North Dakota Legislative Management

Tentative Agenda

23.5203.02000

Revised
9/15/2022

Legislative Council
600 East Boulevard Avenue, Bismarck, ND 58505

GOVERNMENT FINANCE COMMITTEE

Wednesday and Thursday, September 28-29, 2022
Roughrider Room, State Capitol
Bismarck, North Dakota

Wednesday, September 28, 2022

1:00 p.m. Call to order
Roll call
Consideration of the minutes of the July 14-15, 2022, meeting
Comments by the Chairman

STATE BUDGET

1:05 p.m. Presentation by a representative of the Office of Management and Budget (OMB) regarding:

- The status of the general fund
- Selected special fund balances
- The status of federal state fiscal recovery funds and the federal Coronavirus Capital Projects Fund
- The status of funds to be allocated to the state through the federal Infrastructure and Jobs Act

1:30 p.m. Presentation by a representative of OMB regarding the new statewide budgeting software, including a demonstration of the reporting capabilities

STATE EMPLOYEE COMPENSATION

2:00 p.m. Presentation by a representative of OMB regarding executive branch employees who received a cumulative salary increase of 15 percent or more since March 31, 2021, pursuant to North Dakota Century Code Section 54-44-04

2:15 p.m. Presentation by a representative of OMB regarding a summary of the results of a recent state employee benefits survey

2:30 p.m. Break

AGENCY FEE REPORT

2:45 p.m. Presentation by a representative of OMB regarding a report on state agency fees for state agencies with 40 fees or fewer pursuant to Section 54-35-27

INFRASTRUCTURE LOAN FUNDS

3:15 p.m. Presentation by a representative of the Bank of North Dakota regarding the status of the infrastructure revolving loan fund under Section 6-09-49, the legacy infrastructure loan fund under Section 6-09-49.1, and the water infrastructure revolving loan fund under Section 6-09-49.2

STUDY REVIEW

3:30 p.m. Comments by interested persons regarding the committee's studies

3:45 p.m. Review by the Legislative Council staff of the committee's assigned studies:

- State revenues and state revenue forecasts study
- Classified state employee compensation system study
- Law enforcement and correctional officer recruitment and retention study
- Information technology budgeting study
- State agency fee study
- Emergency Commission and Budget Section approval process study, including previously approved bill draft [21.1085.01000] relating to Emergency Commission and Budget Section approval to accept and disburse federal funds and state special funds based on percentage limits
- Cash management study

4:15 p.m. Recess

Thursday, September 29, 2022

REVENUE FORECAST UPDATES

8:00 a.m. Presentation by representatives of S&P Global regarding a report on the forecasting results for general fund revenues and oil tax revenues, including a revised forecast for the 2021-23 biennium and a preliminary forecast for the 2023-25 biennium

9:10 a.m. Presentations by the Legislative Council staff regarding:

- A preliminary budget outlook for the 2023-25 biennium, including cost to continue items
- *2021-23 Biennium Report on Compliance with Legislative Intent*
- Analysis of state trust funds
- The *2022 North Dakota Finance Facts* pocket brochure

OTHER INDUSTRY UPDATES

9:30 a.m. Presentation by a representative of the North Dakota Retail Association regarding current trends in the retail industry, including a 2- to 3-year outlook

9:45 a.m. Presentation by a representative of the Associated General Contractors of North Dakota regarding current trends in the construction industry, including a 2- to 3-year outlook

10:00 a.m. Break

AGRICULTURE INDUSTRY UPDATES

10:10 a.m. Presentation by a representative of the North Dakota Stockmen's Association regarding current trends in cattle prices and inventory, including a 2- to 3-year outlook

10:25 a.m. Presentation by a representative of the North Dakota Wheat Commission regarding current trends in wheat prices and production, including a 2- to 3-year outlook

10:40 a.m. Presentation by a representative of the North Dakota Soybean Council regarding current trends in soybean prices and production, including a 2- to 3-year outlook

OIL AND GAS INDUSTRY UPDATES

10:55 a.m. Presentation by a representative of the North Dakota Petroleum Council regarding current trends in the oil and gas industry

11:10 a.m. Presentation by a representative of the North Dakota Pipeline Authority regarding oil price and production trends, including a 2- to 3-year outlook

11:25 a.m. Presentation by a representative of the Department of Mineral Resources regarding the status of oil and gas development in the state and oil price and production trends, including a 2- to 3-year outlook

12:15 p.m.	Committee discussion and final recommendations
12:30 p.m.	Adjourn

A livestream of the meeting will be available to the public at: https://video.ndlegis.gov.

Committee Members

Representatives: Michael Howe (Chairman), Pamela Anderson, Jeff Delzer, Jared C. Hagert, Gary Kreidt, Lisa Meier, Corey Mock, Dave Nehring, Gary Paur, Mike Schatz, Jim Schmidt, Steve Vetter, Don Vigesaa

Senators: Brad Bekkedahl, Richard Marcellais, Ronald Sorvaag

Staff Contact: Adam Mathiak, Senior Fiscal Analyst