Sixty-seventh Legislative Assembly of North Dakota

SENATE BILL NO. 2043

Introduced by

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Government and Veterans Affairs Committee

(At the request of the Public Employees Retirement System)

- 1 A BILL for an Act to amend and reenact <u>subsection 1 of section 39-03.1-09 and section</u>
- 2 39-03.1-10 of the North Dakota Century Code, relating to contributions to the highway
- 3 patrolmen's retirement system by members and the state.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 1 of section 39-03.1-09 of the North Dakota Century Code is amended and reenacted as follows:

1. Every member, except as provided in section 39-03.1-07, shall contribute into the fund ten and thirty-hundredths percent of the member's monthly salary, which sum must be deducted from the member's salary and credited to the member's account in the fund. Member contributions increase by one percent of the member's monthly salary beginning with the monthly reporting period of January 2012; with an additional increase of one percent, beginning with the monthly reporting period of January 2013, and; with an additional increase of one percent, beginning with the monthly reporting period of January 2014; with an additional increase of one-half of one percent, beginning with the monthly reporting period of January 2023; with an additional increase of one-half of one percent, beginning with the monthly reporting period of January 2023; with an additional increase of one-half of one percent, beginning with the monthly reporting period of January 2024; and with an additional increase of one-half of one percent, beginning with the monthly reporting period of January 2025.

SECTION 2. AMENDMENT. Section 39-03.1-10 of the North Dakota Century Code is amended and reenacted as follows:

39-03.1-10. Contributions by the state.

The state shall contribute to the fund a sum equal to sixteen and seventy-hundredths percent of the monthly salary or wage of a participating member. State contributions increase by

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1 one percent of the monthly salary or wage of a participating member beginning with the monthly 2 reporting period of January 2012, and; with an additional increase of one percent, beginning 3 with the reporting period of January 2013, and; with an additional increase of one percent, 4 beginning with the monthly reporting period of January 2014; with an additional increase of 5 two one-half of one percent, beginning with the monthly reporting period of January 2022; and 6 with an additional increase of two one-half of one percent, beginning with the monthly reporting 7 period of January 2023; with an additional increase of one-half of one percent, beginning with 8 the monthly reporting period of January 2024; and with an additional increase of one-half of one 9 percent, beginning with the monthly reporting period of January 2025. If the member's 10 contribution is paid by the state under subsection 2 of section 39-03.1-09, the state shall 11 contribute, in addition, an amount equal to the required member's contribution. The state shall 12 pay the associated employer contribution for those members who elect to exercise their rights 13 under subsection 3 of section 39-03.1-10.1.