

Sixty-seventh
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide an exemption.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income, to the retirement and investment office for the purpose of defraying the expenses of the
7 retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,
8 2023, as follows:

		Adjustments or	
	<u>Base Level</u>	<u>Enhancements</u>	<u>Appropriation</u>
11 Salaries and wages	\$4,928,230	\$303,575	\$5,231,805
12 Operating expenses	888,934	(34,811)	854,123
13 <u>Operating expenses</u>	<u>888,934</u>	<u>(105,731)</u>	<u>783,203</u>
14 Contingencies	<u>52,000</u>	<u>0</u>	<u>52,000</u>
15 Total special funds	\$5,869,164	\$268,764	\$6,137,928
16 <u>Total special funds</u>	<u>\$5,869,164</u>	<u>\$197,844</u>	<u>\$6,067,008</u>
17 Full-time equivalent positions	20.00	0.00	20.00

18 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding
19 items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

	<u>One-Time Funding Description</u>	<u>2019-21</u>	<u>2021-23</u>
21 Pension administration system project		<u>\$9,000,000</u>	<u>\$0</u>
22 Total special funds		<u>\$9,000,000</u>	<u>\$0</u>

23 **SECTION 3. EXEMPTION.** The amount of \$9,000,000 appropriated in section 1 of
24 chapter 47 of the 2019 Session Laws for the pension administration system project is not

Sixty-seventh
Legislative Assembly

- 1 subject to section 54-44.1-11 and any unexpended funds are available for completing the
- 2 project during the biennium beginning July 1, 2021, and ending June 30, 2023.