21.0281.04000

Sixty-seventh Legislative Assembly of North Dakota

SECOND ENGROSSMENT with Senate Amendments REENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
- 2 investment office; and to provide an exemption.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds

as may be necessary, are appropriated out of any moneys from special funds derived from

6 income, to the retirement and investment office for the purpose of defraying the expenses of the

retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,

8 2023, as follows:

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9			Adjustments or	
10		Base Level	Enhancements	<u>Appropriation</u>
11	Salaries and wages	\$4,928,230	\$73,382	\$5,001,612
12	Operating expenses	888,934	359,594	1,248,528
13	Contingencies	<u>52,000</u>	<u>73,000</u>	<u>125,000</u>
14	Total special funds	\$5,869,164	\$505,976	\$6,375,140
15	Full-time equivalent positions	20.00	(1.00)	19.00

16 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding

items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

18	One-Time Funding Description	<u>2019-21</u>	<u>2021-23</u>
19	Pension administration system project	\$9,000,000	<u>\$0</u>
20	Total special funds	\$9,000,000	\$0

SECTION 3. EXEMPTION. The amount of \$9,000,000 appropriated in section 1 of chapter 47 of the 2019 Session Laws for the pension administration system project is not subject to section 54-44.1-11 and any unexpended funds are available for completing the project during the biennium beginning July 1, 2021, and ending June 30, 2023.