21.0281.06000

Sixty-seventh Legislative Assembly of North Dakota

SECOND ENGROSSMENT with Conference Committee Amendments REENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

- 1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
- 2 investment office; and to provide an exemption.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds

as may be necessary, are appropriated out of any moneys from special funds derived from

income, to the retirement and investment office for the purpose of defraying the expenses of the

retirement and investment office, for the biennium beginning July 1, 2021, and ending June 30,

8 2023, as follows:

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9			Adjustments or		
10		Base Level	Enhancements	<u>Appropriation</u>	
11	Salaries and wages	\$4,928,230	\$125,747	\$5,053,977	
12	Operating expenses	888,934	359,594	1,248,528	
13	Contingencies	<u>52,000</u>	<u>48,000</u>	100,000	
14	Total special funds	\$5,869,164	\$533,341	\$6,402,505	
15	Full-time equivalent positions	20.00	(1.00)	19.00	

16 **SECTION 2. ONE-TIME FUNDING.** The following amounts reflect the one-time funding

items approved by the sixty-sixth legislative assembly for the 2019-21 biennium:

18	One-Time Funding Description	<u>2019-21</u>	<u>2021-23</u>
19	Pension administration system project	\$9,000,000	<u>\$0</u>
20	Total special funds	\$9,000,000	\$0

SECTION 3. EXEMPTION. The amount of \$9,000,000 appropriated in section 1 of chapter 47 of the 2019 Session Laws for the pension administration system project is not subject to section 54-44.1-11 and any unexpended funds are available for completing the project during the biennium beginning July 1, 2021, and ending June 30, 2023.