Introduced by
Senators Krebsbach, Burckhard, Hogue, Wanzek
Representatives Fisher, Louser

A BILL for an Act to provide an appropriation to the department of commerce for an intermodal transportation assistance program; and to provide a statement of legistative intent.

## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION - STRATEGIC INVESTMENT AND IMPROVEMENTS FUND - ONE-TIME FUNDING-LEGISLATIVE INTENF. There is appropriated out of any moneys in the generatstrategic investment and improvements fund in the state treasury, not otherwise appropriated, the sum of $\$ 15,000,000 \$ 10,000,000$, or so much of the sum as may be necessary, to the department of commerce for the purpose of developing an intermodal transportation assistance program for the biennium beginning July 1, 2021, and ending June 30, 2023. Of this amount:

1. $\$ 10,000,000$ is The funding must be used for providing grants to an organization dedicated to the purchase and development of an intermodal transportation facility and expansion of intermodal infrastructure in the state; and
2. $\$ 5,000,000$ must be made available to the Bank of North Daketa for loan guarantees related to the development of an intermodal transportation facility and expansion of intermodal infrastructure in the state.

Grant funds awarded must be used for the purchase of infrastructure assets, real property, and equipment necessary for successful intermodal rail service in the state. The department of commerce shall establish guidelines for the awarding of grants under the program. Ht is the intent of the sixty-seventh legistative assembly the funds appropriated in this section are derived from legacy fund earnings transferred to the general fund during the biennium beginning July 1 , 2019, and ending June 30, 2021. This funding is considered a one-time funding item.

