The Honorable David Monson Chairman, Appropriations Education and Environment Division North Dakota House of Representatives

Dear Mr. Chairman:

I am writing to you regarding SB 2018 and specifically in support of continued and increased State funding for the ND Small Business Development Centers (SBDC) through the ND Department of Commerce budget.

I am the owner of *Seventh Avenue Auto Salvage*, which provides used auto parts, complete auto recycling as well as rebuilt automobiles since 1982. Our company received assistance from the SBDC Fargo Center and center director Paul Smith. The SBDC was vital to helping me with business purchase my business as Paul assisted with writing my business plan, and working on the financial projections for said plan. His expertise, experience and abilities were greatly appreciated, and vital to this process which required numerous on-site meetings and collaboration with lenders.

In the end, our company was successful in securing financing to purchase and expand the business, which resulted in the retention of 15 jobs. The services provided by the SBDC were vital to help us get to the finish line and achieve our goal.

Our business is just one of hundreds of companies, which received assistance during the past year from the SBDC. In 2020, the program assisted more than 1,400 unique clients in all 53 counties, helped clients secure nearly \$85M in capital and supported 6,031 jobs. Working in collaboration with the ND Department of Commerce, the SBA and other organizations, the SBDC has been on the 'front lines' for those businesses hardest hit by the pandemic. Perhaps most impressive, 90% of small business owners who used SBDC services to start their companies are still in business after 5 years (prepandemic) vs. 50% nationally. These results point to the significant impact of the SBDC on ND small businesses and sound return on investment for ND taxpayers.

I respectfully request your consideration of increased state funding for the SBDC, which will allow the program to continue to assist and meet the growing demand for services by ND small businesses. By voting to increase state funding of this program, you would be demonstrating your support for ND small businesses, job creation and economic growth across our great state.

Sincerely,

Nate Booth
SAA Salvage & Recycling, Inc
DBA Seventh Avenue Auto Salvage
402 42nd St N, Fargo, ND 58102
natebooth@seventhavenueauto.com
701-282-5130 opt 3