

Greater North Dakota Chamber HB 1431 House Appropriations Committee January 27, 2021

Mr. Chairman and members of the House Appropriations Committee, my name is Arik Spencer, President and CEO of the Greater North Dakota Chamber. GNDC is North Dakota's largest statewide business advocacy organization. We are affiliated with the US Chamber of Commerce and the National Association of Manufacturers and stand in support of House Bill 1431.

The Greater North Dakota Chamber (GNDC) supports fiscally responsible infrastructure funding initiatives that do not increase costs to businesses. Further, GNDC believes a portion of the Legacy fund earnings should be invested in one time projects that improve the state's infrastructure, support economic diversification, and promote workforce development.

HB 1431 accomplishes these objectives by funding key projects, which otherwise would not be funded during the 21-23 biennium at a cost less than the cost of inflation. The passage of HB 1431 also demonstrates to North Dakota citizens uses for the Legacy Fund beyond paying for general obligations of the state.

Mr. Chairman, this concludes my remarks. I urge the committee to give HB 1431 a do pass recommendation.