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TESTIMONY ON HOUSE BILL 1342 Government and Veterans Affairs Committee February 4, 2021

Tangee Bouvette, Human Resources Director
Maureen Storstad, Finance and Administrative Services Director
City of Grand Forks, ND

Mr. Chairman and members of the committee, I am Tangee Bouvette, Human Resources Director for the City of Grand Forks. I want to thank you for the opportunity to provide testimony to express the City of Grand Forks' support of this legislation.

The NDPERS retirement system is an excellent defined benefit pension plan and a key recruitment and retention tool for the City of Grand Forks as well as numerous other local government entities, in addition to the State.

The City of Grand Forks supports the NDPERS plan and its efforts to become more fully funded. The City supports this bill which designates a more moderate and incremental increase that can be managed through budget planning. The City also supports the \$24 million cash infusion into the plan to support the efforts to become fully funded.

The City of Grand Forks supports making incremental contribution changes to the NDPERS plan and monitoring funding every two years and for the reasons outlined above the passage of House Bill 1342 is in the best interests of the City of Grand Forks. Thank you for your time and consideration. I respectfully ask for a DO PASS on House Bill 1342.