

Exhibit 4 to  
SB 2314 Letter  
Jamie Azure, Tribal Chairman  
Turtle Mountain Band of Chippewa  
February 2, 2021

# North Dakota Sports Betting Estimates

Eilers and Krejcik – North Dakota Mature Market Estimates

- Scenario 1 (Restricted Retail only):
  - \$210,710,877 Handle
  - \$13,696,207 GGR
- Scenario 2 (Liberal Supply Retail only):
  - \$247,737,723 Handle
  - \$16,102,952 GGR
- Scenario 3 (Online Access with In-Person Registration):
  - \$270,389,600 Handle
  - \$17,575,324 GGR
- Scenario 4 (Online Access with Remote Registration):
  - \$524,212,554 Handle
  - \$34,073,816 GGR

## Retail Growth Rates (Scenario 1)

|        | Year 1         | Year 2         | Year 3         | Year 4         | Year 5         |
|--------|----------------|----------------|----------------|----------------|----------------|
| Handle | \$ 105,355,438 | \$ 158,033,158 | \$ 210,710,877 | \$ 212,817,986 | \$ 214,925,094 |
| GGR    | \$ 6,848,104   | \$ 10,272,155  | \$ 13,696,207  | \$ 13,833,169  | \$ 13,970,131  |
| Win %  | 6.50%          | 6.50%          | 6.50%          | 6.50%          | 6.50%          |

## Mobile Growth Rates (Scenario 4)

|        | Year 1         | Year 2         | Year 3         | Year 4         | Year 5         |
|--------|----------------|----------------|----------------|----------------|----------------|
| Handle | \$ 157,263,766 | \$ 314,527,532 | \$ 524,212,554 | \$ 629,055,065 | \$ 681,476,320 |
| GGR    | \$ 10,222,145  | \$ 20,444,290  | \$ 34,073,816  | \$ 40,888,579  | \$ 44,295,961  |
| Win %  | 6.50%          | 6.50%          | 6.50%          | 6.50%          | 6.50%          |