

Testimony of Drew Courtney On behalf of the North Dakota Corn Growers Association January 28, 2021 In Support of SB 2230

Chairman Luick and members of the Senate Agriculture Committee,

My name is Drew Courtney and I am with the North Dakota Corn Growers Association and I farm near Oakes, ND.

The North Dakota Corn Growers Association supports Senator Wanzek's legislation SB 2230 to expand the Bank of North Dakota's loan guarantee program to \$100 million.

Part of our mission as an association is to help develop and expand markets for North Dakota corn. We need additional, and diverse value-added projects in the state that can help process North Dakota's commodities and increase the demand. With better lending terms and lower costs for such new projects and expansions of existing ones, this will provide more economic incentive to help spur varied opportunities and a boon for our farmers and ranchers and for our state.

We think that this legislation will have a hand in developing a more robust market for our crops and more opportunity for our states growers which helps our communities and North Dakota. We ask you to support SB 2230 as well.

Thank you for your time. I welcome any questions.