

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1380

In lieu of the amendments adopted by the Senate as printed on page 1033 through 1037 of the Senate Journal, Engrossed House Bill No. 1380 is amended as follows:

Page 1, line 1, remove "a new section to chapter 6-09.4,"

Page 1, line 2, remove ", and a new section to chapter 57-38"

Page 1, line 2, remove the second "a"

Page 1, line 3, remove "legacy sinking and interest fund,"

Page 1, line 3, remove ", and an income tax relief fund"

Page 1, line 5, remove "and"

Page 1, line 5, after "intent" insert "; and to provide an effective date"

Page 1, remove lines 7 through 16

Page 2, remove lines 12 through 30

Page 3, remove lines 1 through 11

Page 3, line 12, after "INTENT" insert "- **LEGACY FUND EARNINGS COMMITTEE**"

Page 3, line 13, remove "sixty-eighth legislative assembly consider additional allocations from the"

Page 3, replace lines 14 through 19 with "interim legacy fund earnings committee, which is created by House Bill No. 1038 as approved by the sixty-seventh legislative assembly, continue to study potential uses of legacy fund earnings during the 2021-22 interim. It is further the intent of the sixty-seventh legislative assembly that the interim legacy fund earnings committee develop recommendations for uses of legacy fund earnings for submission to the sixty-eighth legislative assembly.

SECTION 4. EFFECTIVE DATE. This Act becomes effective on August 1, 2021."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment removes the allocation of legacy fund earnings to various state funds and provides a statement of legislative intent for the interim Legacy Fund Earnings Committee to continue studying potential uses of legacy fund earnings.