

JULY 17-25

ND STATE FAIR 2020



ND STATE FAIR

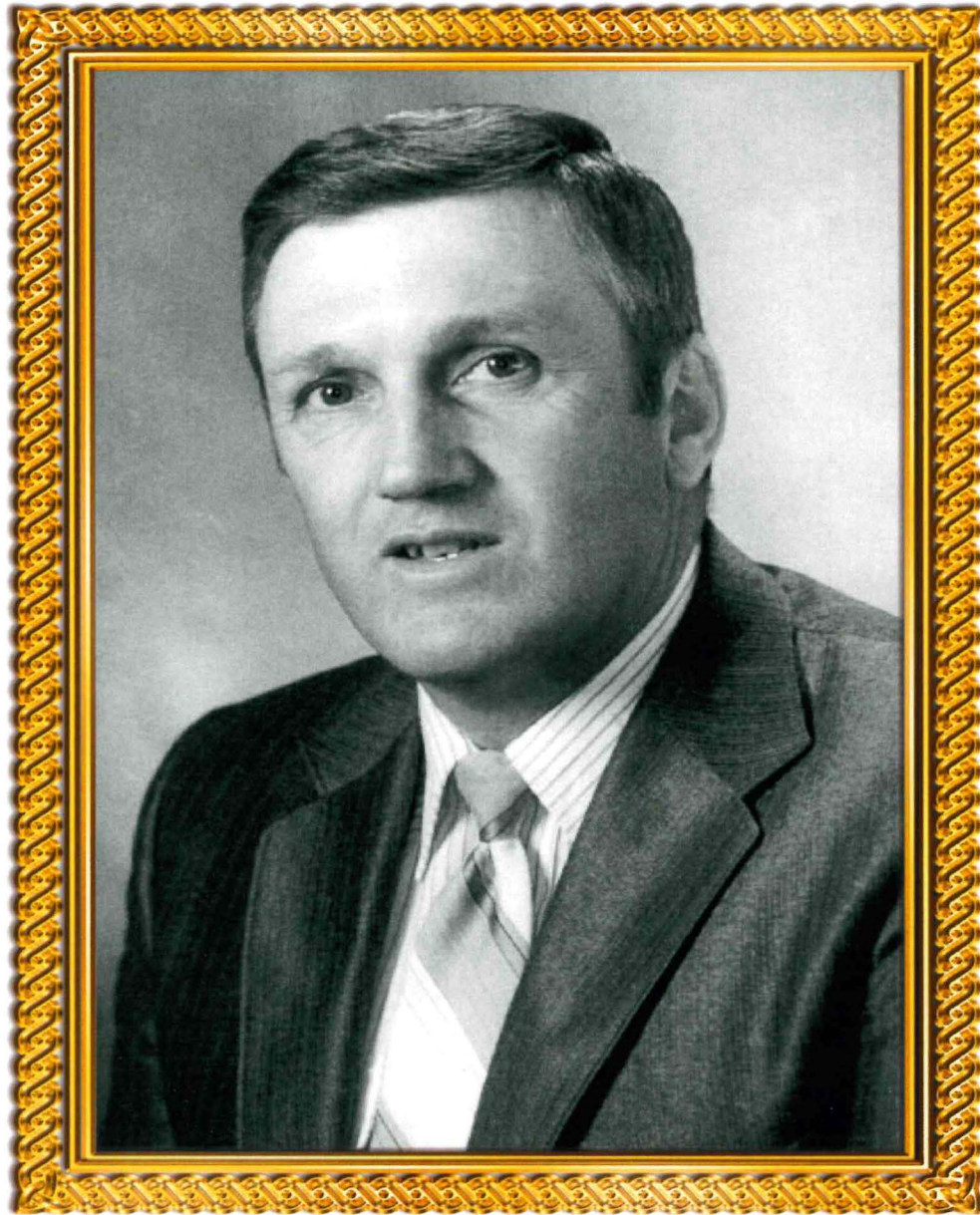
Now It's Really Summer!

ANNUAL REPORT

Minot, ND

NDSTATEFAIR.COM

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Dedicated to the Memory of

Charles Meikle

Fair Board Member - November 1983 to November 2017

Fair Board Treasurer - November 1992 to November 2001

Fair Board Vice President - November 2001 to November 2017

2020 ND STATE FAIR STAFF



2020 NORTH DAKOTA STATE FAIR ANNUAL MEETING

Call to Order & Comments	Gary Knell, President
Welcome	Shaun Simpa, Mayor John Fjeldahl, Ward County Commission Minot Area Chamber of Commerce
Introduction of Board Members	Gary Knell
Confirmation of County Delegates	Renae Korslien, Manager
Minutes of 2019 Annual Meeting	Kandi Mikkelson, Secretary
Honorary Membership	Gary Knell
4-H Report	State 4-H Office
FFA Report	State FFA Office
Fair Manager's Report	Renae Korslien
Fair Dates July 23-31, 2021	Renae Korslien
Foundation	Todd Berning
Election of Directors	Gary Knell
District 2: Kelly Hanson	
District 5: Mark Schaunaman	
District 8: Butch Haugland	
Open Questions & Discussion	Gary Knell

Districts of the North Dakota State Fair Association

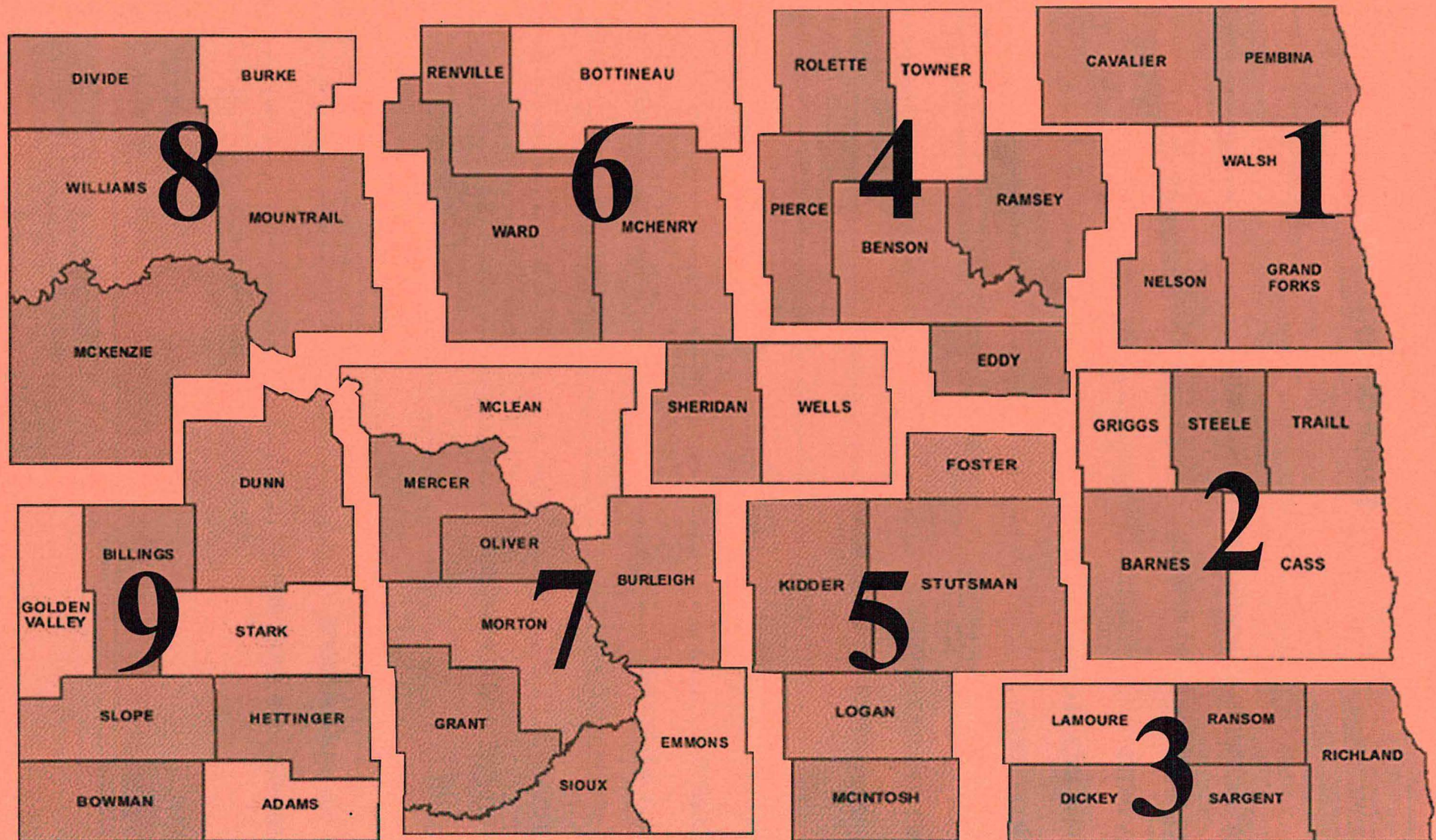


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North Dakota State Fair Annual Meeting
November 20, 2019 - 1pm
State Fair Center, Minot, ND

President Gary Knell called the meeting to order and welcomed all delegates and guests. Minot Mayor Shaun Sipma welcomed everyone and said Minot is a better community because of good relationships with the State Fair staff and directors both during State Fair and during the off-season.

Tom Barry, Minot City Manager, said he is extremely proud to have the North Dakota State Fair call Minot home and he and his family attend all nine days and enjoy the atmosphere.

President Knell introduced the board members: Arden Bell, District 1; Kelly Hanson, District 2; Craig Zimprich, District 3; Connie Hanson, District 4; Mark Schaunaman, District 5; Kandi Mikkelson, District 6; Gary Knell, District 7; Butch Haugland, District 8, and Lee Ann Karsky, District 9.

Manager Renae Korslien reported that 48 delegates and 52 guests were present.

Diane Schell, McLean County made a motion to dispense with the reading of the 2018 NDSF Annual Meeting minutes. Jackie Buckley, Morton County, seconded this motion which passed unanimously.

Dean Aakre from the State 4-H Office reported that he was pleased with the number of youth who participated at State Fair and introduced Dr. LeeAnn Frieler who helped during State Fair and he also acknowledged all those in attendance who are involved with 4-H: parents, leaders, volunteers and county extension. Dean gave special thanks to Renae, her staff and the fair board for their help and support of the 4-H program.

Aaron Anderson with the State FFA Office was unable to attend because of FFA State leadership meetings so Dean Aakre read Aaron's report. Aaron also thanked Renae, the staff and fair board and mentioned it is wonderful how 4-H and FFA work together to promote youth at the State Fair. FFA members entered 22,809 exhibits at State Fair 2019.

Manager Korslien thanked those in attendance for being huge supporters of State Fair and being part of the 293,000 people who walked through the Fair gates in 2019. Renae recognized her staff members and thanked them for going above and beyond both during State Fair and during the off-season as well. A video was played showing all the highlights of the Fair which included a new carnival - Crabtree Amusements.

Connie Hanson, Ramsey County made a motion to set the 2020 Fair dates as July 17-25. Butch Haugland, Divide County seconded this motion which passed unanimously.

Joanne Beckman, Secretary of the North Dakota State Fair Foundation gave their report and introduced the Foundation's new administrator, Jessica Bullinger.

Elections were held for Districts 3, 6 and 9 and all three directors were re-elected.

ND STATE FAIR DATES & ATTENDANCE

1966	July 16-22	152,769	1996	July 19-27	248,154
1967	July 15-21	144,596	1997	July 18-26	233,004
1968	Aug. 25-31	143,662	1998	July 24-Aug 1	236,140
1969	Aug. 21-27	127,369	1999	July 23-31	210,840
1970	July 23-29	150,223	2000	July 21-29	206,584
1971	July 19-25	157,884	2001	July 20-28	208,601
1972	July 17-23	188,355	2002	July 19-27	211,126
1973	July 16-22	197,857	2003	July 18-26	217,587
1974	July 15-21	206,327	2004	July 23-31	243,024
1975	July 21-27	227,259	2005	July 22-30	244,874
1976	July 19-25	231,937	2006	July 21-29	247,970
1977	July 18-24	249,536	2007	July 20-28	248,501
1978	July 17-23	258,674	2008	July 18-26	239,449
1979	July 16-22	254,864	2009	July 24-Aug 1	296,919
1980	July 18-26	251,345	2010	July 23-31	308,641
1981	July 17-25	261,376	2011	July 22-30	Flood – Cancelled
1982	July 16-24	285,067	2012	July 20-28	310,839
1983	July 15-23	300,790	2013	July 19-27	320,485
1984	July 20-28	296,597	2014	July 18-26	314,446
1985	July 19-27	279,782	2015	July 17-25	305,093
1986	July 18-26	237,314	2016	July 22-30	293,123
1987	July 17-25	247,569	2017	July 21-29	299,077
1988	July 22-30	248,267	2018	July 20-28	318,248
1989	July 21-29	230,566	2019	July 19-27	293,145
1990	July 20-28	226,949	2020	July 17-25	Covid 19 - Cancelled
1991	July 19-27	240,291			
1992	July 24-Aug 1	244,236			
1993	July 23-31	244,248			
1994	July 22-30	250,150			
1995	July 21-29	260,041			

North Dakota State Fair Executive Committee

FAIR BOARD PRESIDENT

09/65 - 10/70	Morris Harrington*
11/70 - 10/80	Jack Wilkinson*
11/80 - 01/84	Robert Velure*
02/84 - 11/88	Delbert Clark*
12/88 - 11/99	Ed Schmidt*
12/99 - 11/04	Jerry Effertz
12/04 - Present	Gary Knell

FAIR BOARD VICE PRESIDENT

09/65 - 10/70	Jack Wilkinson*
11/70 - 01/79	Bob Kemp*
02/79 - 10/80	Bill Plath*
11/80 - 01/84	D. D. Clark*
02/84 - 11/88	Dan Duerre*
12/88 - 11/01	Tim Faller
11/01 - 11/17	Charles Meikle*
11/17 - Present	Kelly Hanson

FAIR BOARD SECRETARY

09/65 - 10/76	Morris Nelson
11/76 - 10/84	Merwyn Larsen*
11/84 - 11/88	Delores Stromme
12/88 - 11/05	Dick Jensen*
12/05 - Present	Kandi Mikkelson

FAIR BOARD TREASURER

09/65 - 10/74	Ed Goerger
11/74 - 10/82	Steve Tuchscherer*
11/82 - 01/84	Dan Duerre*
02/84 - 11/88	Ed Schmidt*
12/88 - 05/92	Delores Stromme
11/92 - 11/01	Charles Meikle
11/01 - 11/04	Gary Knell
12/04 - 10/07	Tim Clark
11/07 - Present	LeeAnn Karsky

STATE FAIR DISTRICTS AND DIRECTORS

District #1

09/65 - 08/78 Robert Kemp, Hamilton*
09/78 - 11/94 Wayne Trottier, Northwood
12/94 - 02/17 Neil Fleming, Cavalier*
4/17 - Present Arden Bell, Fordville

District #2

09/65 - 10/74 Paul Cripe, Amenia*
11/74 - 05/80 Bill Plath, Davenport*
06/80 - 10/93 D. D. Clark, Cooperstown*
11/93 - 11/08 Tim Clark, Fargo
12/08 - Present Kelly Hanson, Hannaford

District #3

09/65 - 10/74 Ed Goerger, Barney
11/74 - 10/83 Floyd Fode, Jud*
11/83 - 02/89 Fran Vculek, Crete*
03/89 - 12/13 Dennis Wendel, LaMoure
01/14 - Present Craig Zimprich, Wahpeton

District #4

09/65 - 10/66 Harold Hofstrand, Leeds*
11/66 - 10/82 Steve Tuchscherer, Rugby*
11/82 - 05/92 Delores Stromme, Devils Lake
06/92 - Present Connie Hanson, Devils Lake

District #5

09/65 - 07/83 Jack Wilkinson, Montpelier*
11/83 - 11/17 Charles Meikle, Spiritwood*
11/17 - Present Mark Schaunaman, Ashley

District #6

09/65 - 10/80 W. M. Harrington, Minot*
11/80 - 06/89 Dan Duerre, Mohall*
07/89 - 11/04 Jerry Effertz, Velva
12/04 - Present Kandi Mikkelson, Minot

District #7

09/65 - 10/76 Morris Nelson, Washburn
11/76 - 11/00 Ed Schmidt, Max*
11/00 - Present Gary Knell, Hazen

District #8

09/65 - 10/75 Newman Power, Crosby*
11/75 - 10/84 Merwyn Larsen, Flaxton*
11/84 - 5/07 Dick Jensen, Williston*
6/07 - Present Butch Haugland, Ambrose

District #9

09/65 - 10/77 Chris Roen, Bowman*
11/77 - 01/84 Robert Velure, Hettinger*
02/84 - 11/01 Tim Faller, Hettinger
11/01 - 1/02 Darwin Wilkie, Bowman
5/02 - Present Lee Ann Karsky, Dickinson

*Deceased

NORTH DAKOTA STATE FAIR STAFF

FAIR MANAGER

11/65 - 07/69	Myles Johnson*
08/69 - 01/71	Merrel Dahle*
02/71 - 12/75	Vern Stevick*
01/76 - 01/06	Gerald Iverson
01/06 - 12/09	Robert Wagoner
12/09 - Present	Renae Korslien

ALL SEASONS ARENA MANAGER

1975 - 1976	Robert Bliss
1976 - 01/06	Gerald Iverson
01/06 - 12/09	Robert Wagoner
12/09 - Present	Renae Korslien

ASSISTANT MANAGER

1966 - ?	Arvel Graving (part-time)
10/76 - 01/80	Lew Gates
11/81 - 11/90	Ron Staiger
05/08 - 12/09	Renae Korslien
12/09 - Present	Craig Rudland

OPERATIONS DIRECTOR

1966 - 1984	Gordon Johnson* (County Fair Prior 1966)
1984 - 1985	Maurice Goeser
1985 - 2009	Dennis Voeller

CONTRACTS AND EVENT COORDINATOR

2009 - 2010	Dennis Voeller
2010 - 2015	Josh Mosser
2015 - 2019	Kyle Schmidt
2019 - Present	Daryl Fry

DEVELOPMENT AND COMMUNICATIONS DIRECTOR

2018 - 2019	Stephanie Schoenrock
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MAINTENANCE STAFF

10/79 - 03/90	Lester Tandberg*
1984 - 1992	Gordon Johnson*
1987 - 1994	Ron Fix
1988 - 1994	Terry Withers
1981 - 2009	Craig Rudland
1990 - 1995	Jimmy Wimberly
1994 - 1995	Tim Healy
1994 - 1999	Dan Schmidt
1995 - 2000	Ken Sisk
1995 - 2019	Steve Hoff
1998 - 2009	Trevor Rudland
1993 - 2004	Rick Rostad
2000 - 08/01	Ray Webb
2000 - Present	Dar Brown
2002 - Present	David Lommen

2003 – Present	David Wierenga
2004 – 2012	Todd Evanoff
2004 – Present	Aaron Ottmar
2005 – Present	Ricky Gilmore
2005 – 2019	George Walker
2006 – 2019	Gene Schoenwald
2007 – Present	Dan Christensen, Craig Marten
2008 – 2012	Thomas Behm
2008 – 2011	Courtney Boettcher
2008 – 2013	Jacob Libke
2009 – 2012	Tim Schweitzer
2010 – 2012	Alex DesRoches
2010 – 2015	Derek Hancock
2011 – 2013	Richard Byers
2011 – 2012	Benjamin Perdue
2011 – Present	Bruce Clark
2012 – 2015	Jacob Hancock
2012 – 2013	Dean Stanley, Brett Getzlaff, Richard Hurdle
2013 – 2014	Zach Mehus, Adam Zietlow
2013 – 2017	Tony Swearingen, Gary Butz
2014 – Present	Troy Bragg
2014 – 2015	Rick Bentley, Billy Olson, Mark Brekke
2014 – 2017	Andrew Brust
2015 – 2016	Adam Iverson, Cody Hillyer, Terrence Peterson, Sam Savelkoul, Nathan Williams
2016 – 2017	Adam Rosseau, Braden St Claire, Max Harrah
2016 – 2018	John Young
2016 – Present	Joel Rhoads
2016 – 2020	Everett Bracken
2017 – 2018	Alex Boechler, Lance Peterson, Jacob Schmaltz
2018 – 2019	Mark Brekke, Taryn Thorsell,
2018 – Present	Michael Popham
2018 – 2020	Dan Young
2019 – 2020	Stephen Brewer, Kaleb Fjeld, Micah Handy, Philip McKay

OFFICE PERSONNEL

1969 - 1971	Connie Larson
1972 - 1973	Becky Vogel
1974	Charlane Hargrave
1975 - 1976	Sally Brendle
1977	Sally Brendle, Jane Bartholomay
1978 - 1979	Jane Bartholomay
1980	Jane Bartholomay, Laurie Fischer
1981	Jane B., Laurie Fischer, Kandi Reinisch
1982 – 1988	Laurie Fischer, Kandi Reinisch, Renae Korslien
1989	Kandi Reinisch, Renae Korslien, Jane Bartholomay, Wendy Fix
1990	Kandi Reinisch, Renae Korslien, Jane Bartholomay
1991	Kandi Reinisch, Renae Korslien, Jane Bartholomay, Kristi Bertsch, Mechell Inman, Connie Johnson
1992	Kandi Reinisch, Renae Korslien, Kristi Bertsch, Jane Bartholomay, Connie Johnson

1993	Kandi Reinisch, Renae Korslien, Kristi Bertsch, Jane Bartholomay, Connie Johnson, Barb Quimby
1994	Kandi Reinisch, Renae Korslien, Jane Bartholomay, Connie Johnson, Sherri Koslofsky, Teresa Hynson
1995	Renae Korslien, Jane Bartholomay, Teresa Hynson, Deanna Ness
1996	Renae Korslien, Teresa Hynson, Deanna Ness, Vickie Cofer, Leslie Herslip
1997	Renae Korslien, Teresa Hynson, Deanna Ness, Shawna Jaeger, Leslie Herslip
1998	Renae Korslien, Teresa Hynson, Mandy Biberdorf, Shawna Jaeger, Leslie Herslip, Leah Moberg, Deanna Ness
1999	Renae Korslien, Teresa Hynson, Mandy Biberdorf, Shawna Jaeger, Leslie Herslip, Cheyanne Erickson
2000	Renae Korslien, Mandy Nelson, Jenny Adriance-Exner, Tanya Senechal, Alisha Kinzley
2001	Renae Korslien, Mandy Nelson, Stephanie Schoenrock, Stacie Stein, Shelly Parish, Dana Gilstad, Kelly McDermott
2002	Renae Korslien, Mandy Nelson, Stephanie Schoenrock, Stacie Stein, Shelly Parish, Jennifer Guidinger, Stacy Wolla, Kelly McDermott
2003-2004	Renae Korslien, Shelly Parish, Stephanie Schoenrock, Jennifer Guidinger, Kim Reiswig, Denise Johnson
2005	Renae Korslien, Shelly Parish, Jessica Bullinger, Amanda Hilliard, Kim Rieswig, Denise Johnson
2006	Renae Korslien, Shelly Parish, Jessica Bullinger, Janelle Wald, Stacey Folstad-Magandy
2007	Renae Korslien, Shelly Parish, Jessica Bullinger, Cheryl Jorgenson, Stacey Folstad-Magandy, Tracy Pelzer
2008-2009	Renae Korslien, Tracy Pelzer, Kristie Moldenhauer, Shannon Pearson, Stacey Folstad-Magandy
2010	Tracy Pelzer, Kristie Moldenhauer, Shannon Pearson, Ashley Marburger, Kelsey Reinisch, Stacey Folstad-Magandy
2011	Tracy Pelzer, Shannon Pearson, Nikki Medalen, Kelsey Reinisch, Jennifer Ashley, Dani Solsvig
2012	Tracy Pelzer, Jennifer Ashley, Nikki Medalen, Kelsey Reinisch, Erin Beck, Jurene Wallery
2013	Tracy Pelzer, Jennifer Hubrig, Shelly Parish, April Maercklein, Erin Beck, Jodi Rolle
2014	Tracy Pelzer, Jennifer Hubrig, Shelly Parish, Erin Beck, Jodi Rolle, Marissa Gillmore, Kari Olson
2015	Tracy Pelzer, Shelly Parish, Patty Steele, Ashley Skeels, Carrie Boe, Katelyn Nelson
2016	Tracy Pelzer, Shelly Parish, Beth Feldner, Ashley Skeels, Katelyn Nelson, Denise Harrah
2017	Tracy Pelzer, Shelly Parish, Beth Feldner, Katelyn Nelson, Denise Harrah, Brenda Parks
2018	Tracy Pelzer, Shelly Parish, Vince Azzarello, Denise Harrah, April Maercklein, Faith Wolla
2019	Tracy Pelzer, Shelly Parish, Amber Olson, Paula Cabatingan, Chelsy Nelson, April Maercklein
2020	Shelly Parish, Paula Cabatingan, Amber Olson, Doug Hollingsworth, Chelsy Nelson

STATE FAIR DEPARTMENTS

BEEF

1966 - 1971	Darrell Sundsbak
1972 - 1975	Lynn Frey
1976 - 1979	Bill Goheen
1980	Steve Musch, Bill Goheen
1981	Bill Goheen, Larry Widdel, Milt Korslien
1982 - 1983	Larry Widdel, Milt Korslien, Bryan Sundsbak
1984	Larry Widdel, Milt Korslien
1985 - 1993	Milt Korslien, Mike Sundsbak
1994 - 2005	Mike Sundsbak, Mary Peterson
2006 - Present	Mike Sundsbak, Josh Sundsbak

DAIRY

1966 - 1969	Bruce Martin
1970	Bill Frost
1971	Carl Sand
1972 - 1973	Gaylen Sailer
1974 - 1975	Tom B. Frost
1976	Dale Carpentier
1977	Neil Westergaard
1978	Jeff Hagel
1979 - 1982	Jeff Hagel, Debbie Hansen
1983 - 1994	Debbie Hansen & Jack Hansen
1995 - 1997	Kevin Misek, LaRee Misek
1998 - 2000	Roger Scheibe
2001 - 2002	Bill Davis
2003 - 2005	Heidi Jo Brandt
2006	Chris Kubal, Rachel Karsky
2007	Rachel Karsky
2008 - 2012	Don Ost
2013 - 2015	Cole Rupprecht
2016	Don Ost, Pam Tonnessen
2017 - Present	Pam Tonnessen

SWINE & SHEEP

1966 - 1969	Phil Hanson
1970 - 1971	Gladys Trottier
1972	Tom Hanson
1973 - 1975	Mark Schmidt*, Garvin Osteros
1976	Jim Mostad
1977 - 1982	Charles Weiser, Mark Schmidt*
1983	Mark Schmidt*, Garvin Osteros, Charles Weiser
1984 - 1986	Mark Schmidt*, Garvin Osteros
1987	Sonja Duerre, Taunia Martin
1988 - 1989	Sonja Duerre, Leann Erickson
1990	Leann Erickson
1991 - 1992	Leann Erickson-Schafer
1993	Ruth Scheresky
1994	Leann Schafer, Ruth Scheresky
1995 - 1998	Brenda Novodvorsky
1999	Brenda Novodvorsky, Brian Zimprich
2000 - 2002	Brian Zimprich, Jessie Larson

2003 – 2004 Brian Zimprich, Stephanie Johnson
2005 – 2017 Brian Zimprich, Kris Nitschke
2018 - Present Brian Zimprich, Kelcey Hoffman

GOATS

1982 - 1985 Mr. & Mrs. David Beuchler
1986 Ramona Keller, Charlene Martwick
1987 No Show
1988 - 1990 Ramona Keller, Charlene Martwick
2004 – 2008 Rodney Dannehl
2009 Luke Black
2010 – 2015 Jason Mongeon
2016 - Present Jason Mongeon, Sherry Norman

LLAMAS

1991 - 1993 Darlene Hochsprung*
1994 - 1996 Greg Jacobs
1997 - 1998 Penny Sigloh
1999 - 2000 Dave Sigloh
2001 – 2003 Karla Erickson
2004 – 2008 Sandy Dick

POULTRY & RABBITS

1983 - 1984 Ken Eraas, Sonja Duerre
1985 - 1986 Sonja Duerre
1987 Don Vitko
1988 - 1989 Don Vitko, Gordon Jensen
1990 - 1997 Don Vitko, Charlotte Pollestad
1998 Don Vitko, Carroll Lindstrom
1999 Vicki Olson, Ken & Susan Loe, Charlotte Pollestad, Sandy Wilson
2000 - 2001 Vicky Olson and Ken & Susan Loe
2002 Vicky Olson, Deb Prock and Ken & Susan Loe
2003 – 2004 Deb Prock, Ken & Susan Loe
2005 – 2006 Deb Prock, Susan Tanser, Ken Loe
2006 Griffin Gessner, Susan Tanser, Ken Loe
2007 Griffin Gessner, Tracy Loe, Ken Loe
2008 – 2012 Don Ost, Nicolle Maruskie, Christina Swartout
2013 – 2015 Don Ost, Christina Swartout
2016 Don Ost, Tom McMahon, Christina Swartout
2017 – Present Tom McMahon, Christina Swartout

AG PRODUCTS

1966 - 1968 Clifford Bakken*, Milt Korslien
1969 - 1970 Milt Korslien
1971 Alan Korslien, Milt Korslien
1972 Leonard Enander, Blaine Kotasek
1973 Blaine Kotasek
1974 - 1975 Brad Cogdill
1976 - 1979 George Senechal
1980 Laurie Smestad
1981 - 1999 Ernie Medalen
2000 – 2018 Tracey Hartwig
2019 – Present Kristi Tonnessen

EDUCATION

1967 – 1991	Zona Vick*
1992 – 1999	Linda Christensen
2000 – 2001	Linda Christensen, Diane Anderson
2002 – 2003	Diane Anderson, Rob Anderson
2004 – 2006	Diane Anderson, Kim Mau
2007 – 2013	Kim Hegre
2014	Kim Hegre, Val Cunningham
2015 - Present	Val Cunningham

DOMESTIC ARTS

1966	Betty Kunz
1967 - 1969	
1970	Betty Kunz
1971	Naomi Coyne, Janice Thom
1972	Marion Siverling, Janice Thom
1973 - 1976	Lorraine Vogel, Janice Thom
1977 - 1990	Janice Thom
1991 - 1993	Janice Thom-Anderson
1994 - 1996	Janet Sabol, Marian Askim
1997 - 1998	Janet Sabol
1999 - 2000	Janet Sabol, Fern Laudenschlager, Carmen Redding
2001	Fern Laudenschlager, Carmen Redding
2002 - 2013	Fern Laudenschlager
2014 – 2018	Fern Laudenschlager, Sharon Schwarz
2019 – Present	Merry Green, Carol Frost

PLANTS & FLOWERS

1994 - 1997	Carol Berg
1998 - 2000	Carol Berg, Scott Bethke
2001 – 2008	Carol Berg
2009 – Present	Wanda Bachmeier, Karla Thompson

HORSES

1966 - 1972	Fred Ehr*
1973	Larry Fredrich, Jean Fredrich
1974	Larry Fredrich, Ron Burns*
1975 - 1977	Don Anderson, Ron Burns*, Jean Fredrich
1978 - 1992	Ron Burns*, Jean Fredrich
1993 - 1999	Judy Erickson, Jean Fredrich, Ron Burns*
2000 - 2006	Jean Fredrich, Debbie Raszler, Ron Burns*
2007	Jean Fredrich, Debbie Raszler
2008	Jean Fredrich, Kylie Behm
2009	Jean Fredrich, Matt Amsden
2010	Jean Fredrich
2011 – 2013	Carla Evenson
2014	Scott Flach, Carla Evenson
2015 - Present	Scott Flach

4-H BUILDING

1966 - 1969	Ward County Extension Service
1970 - 1971	Arlene Klosterman
1972 - 1978	Mary Ruelle

1979	Mary Ruelle, Marie Felan
1980 - 1982	Marie Felan, Ladonna Elhardt
1983 - 1988	Marie Felan, Blanche Schaan
1989	Marie Felan, Marcy Hansen
1990 - 2005	Marcy Hansen
2006 - Present	Shelly Marum

4-H BARN

1966	Francis Hennessy
1967 - 1970	
1971 - 1972	Raymond Kopp
1973 - 1978	Darrell Sundsbak
1979	Quentin Stevick
1980 - 1981	Odd Osteros
1982 - 1983	Del Rae Martin, Odd Osteros
1984	Taunia Martin, Odd Osteros, Jodi Hennessy
1985	Taunia Martin, Jodi Hennessy
1986 - 1987	Jim Hennessy
1988 - 1990	Kevin Hansen
1991 - 1992	Randy Gaebe
1993 - 1994	Josh Dohrmann
1995	Justin Larson
1996 - 1999	Brian Zimprich

PHOTOGRAPHY

1966 - 1974	Minot Camera Club
1975 - 1978	Ruth Hoffman
1979	Figure Skating Club
1980 - 1983	Eileen McEown*
1984 - 1994	Eileen McEown*, Doug Kary
1995 - 1997	Eileen McEown*, Kandi Mikkelson
1998	Kandi Mikkelson, Diane Halvorson
1999 - 2005	Minot Art Association
2006 - Present	Taube Museum of Art

ARTS & CRAFTS

1966 - 1975	City Art League
1976 - 1977	George Godfrey
1978 - 1982	Pearl Briggs
1983	Margaret Braaten & Francis Domer
1984	Ila Lovdahl, Roxanne Johnson
1985 - 1987	Ila Lovdahl, Bonny Duhamel
1988	Ila Lovdahl, Bonny Kemper
1989 - 1990	Ila Lovdahl, Dawn Brenno*
1991 - 1998	Dawn Brenno*, CeCe Reynolds
1999 - 2005	Minot Art Association
2006 - Present	Taube Museum of Art

PUBLICITY

1966 - 1970	
1971 - 1972	John Elliott
1973 - 1974	Shirley Frey
1975 - 1983	Cleo Cantlon*

1984 - 1988	Cleo Cantlon*, Debbie Richter
1989	Cleo Cantlon*, Nancy Omdahl
1990 - 1993	Cleo Cantlon*, Molla Romine
1994 - 1998	Cleo Cantlon*
1999	Cleo Cantlon*, Kandi Mikkelson
2000 - 2015	Cleo Cantlon*
2016	Patty Steele

TREASURER'S OFFICE

1966 - 1990	Morris Lawrence*
1968 - 1988	Doug Hultberg
1974 - 1988	Renae Korslien
1985 - 1997	Margie Newman
1998 - 1999	Melanie Emmel, Susan Schmutzler
2000 - Present	Melanie Emmel, Margie Newman

GRANDSTAND TICKETS

1967 - 1970	Mrs Gordon (Esma) Finke
1971	James Schultz
1972	Leonard Enander
1973 - 1975	Luelle Nermyr
1976 - 1983	Sandy Vigestad
1984	Magic City Figure Skating Club
1985	Pam Hopkins
1986 - 1990	Pam Hopkins, Gloria Maragos
1991 - 1995	Robin Voeller
1996 - 2000	Ray Preston
2001	Susie Schmutzler, Robin Voeller
2002 - 2007	Robin Voeller, Donna Beeter
2008 - 2017	Kathy Haskins, Joan Hodgson
2018 - 2019	Joan Hodgson, Marsha Yoder
2019	Joan Hodgson, Kathryn Larcombe

SHERIFF'S DEPARTMENT

1966 - 1978	Olaf Haaland*, Ed Heilman*
1979 - 1982	Leon Schwan, Art Anderson*
1983 - 1993	Art Anderson*
1994 - 2010	Vern Erck
2011 - 2015	Steve Kukowski
2016 - 2018	Bob Barnhard
2019 - Present	Bob Roed

BEER GARDENS

1971 - 1972	Richard Larson
1973 - 1975	Bob Turneau
1976 - 1985	Guy Feland
1986 - 1987	Carroll Burtness
1988 - Present	M & S Concession

FAIR'S REPRESENTATION ON ALL SEASONS ARENA BOARD

1975 - 1976	Morris Nelson
1975 - 1980	Morris Harrington*
1976 - 1982	Steve Tuchscherer*

1982 - 1989	Dan Duerre*
1975 - 1992	Jim Peterson*
1980 - 2000	Ed Schmidt*
1989 - 1992	Jerry Effertz
1993 - 1994	Dick Jensen*
1993 - 1997	Ken Kitzman
1994 - 2004	Jerry Effertz
1997 - 1998	Jim Stafslie*
1999 - 2000	Jim Lee
2001 - 2017	Charles Meikle*
2001 - 2012	Gregg Schaefer
2004 - Present	Gary Knell
2013 - 2018	Jim Lee
2018 - Present	Todd Vangness, Kelly Hanson

FAIR FOUNDATION DIRECTORS

1991 - 1992	Delores Stromme
1991 - 1993	Ed Schmidt*
1991 - 1993	Dick Jensen*
1991 - 1993	Jerry Effertz
1991 - 1993	Delbert Clark*
1991 - 1993	Chuck Meikle*
1991 - 1993	Wayne Trottier
1991 - 1993	Tim Faller
1991 - 2001	Dennis Wendel
1992 - 2001	Connie Hanson
1993 - 1996	Hjalmer Carlson
1993 - 1997	Ken Kitzman
1993 - 2001	Craig Galbreath
1996 - 2000	Ralph Christensen*
1996 - 2001	Bob Horne
1996 - 1997	Wayne Trottier
2001 - 2001	Kandi Mikkelsen
2001 - 2001	Milt Korslien
2001 - 2001	Ed Schmidt*
2001 - 2001	Gordon Johnson*
2010 - Present	Todd Berning, President, Jerry Iverson, Vice President Joanne Beckman, Secretary, Craig Zimprich, Jim Grote
2010 - 2019	Connie Hanson
2010 - 2020	Beth Jensen-Christmann, Treasurer
2018 - 2019	Jennifer Hubrig
2019 - Present	Mark Schaunaman
2020 - Present	Brenda Lee

FAIR FOUNDATION ADMINISTRATOR

1996	Wanda Neuhalfen
1997 - 1998	Blake Krabseth
1999 - 2000	Astrid Braun
2001	Greg Malmedal
2016	Leslie Stevens
2020 - Present	Jessica Bullinger

CARNIVAL

1966 – 1967

1968 – 2018

2019

Collins Show

Murphy Brothers Exposition

Crabtree Amusements

HONORARY MEMBERS OF STATE FAIR ASSOCIATION

November 16, 1967

State Department of Cooperative Extension Service

State Department of Vocational Agriculture

N.D.S.U. Animal Science Department

ND Hereford Association

ND Angus Association

ND Shorthorn Association

ND Charolais Association

ND Swine Breeders Association

ND Sheep Breeders Association

ND County Agents Association

ND Vocational Ag Instructors Association

ND Association of Soil Conservation Districts

Greater North Dakota Association

ND Crop Improvement Association

ND Dairy Industries

ND Farm Bureau

ND Feed Manufacturers Association

ND Stockmens Association

ND Press Association

ND Broadcasters Association

ND Implement Dealers Association

ND Farmers Union Association

ND Quarter Horse Association

ND Arabian Association

ND Appaloosa Association

National Farmers Organization

Legislative Research Committee

ND Polled Hereford Association

ND Holstein Association

ND Milking Shorthorn Association

ND Championship Horse Show Association

ND Association of Extension Home Economists

ND Beekeepers Association

ND Durum Wheat Growers Association

ND Wheat Growers Association

ND Bankers Association

ND Thoroughbred Association

ND Palomino Association

State Historical Society

ND Association of Fairs

HONORARY MEMBERS OF STATE FAIR ASSOCIATION (cont)

November 1977

Vern Stevick, Des Lacs*
Merrel Dahle, Minot*
Morris Nelson, Washburn
Paul Cripe, Amenia *
Ed Goerger, Barney*
Newman Power, Crosby*

November 1978

Chris Roen, Bowman *

November 1981

Ralph Christensen, Minot *
Morris Harrington, Minot *
Jim Peterson, Minot *

November 1982

Darrell Sundsbak, Minot
Don Erickson, Makoti *

November 1983

Hugh McCutcheon, Minot *
Steve Tuchscherer, Rugby *
Morris Lawrence, Minot*

November 1984

Jack Wilkinson, Montpelier*
Floyd Fode, Jud *
Robert Velure, Bismarck *

November 1985

Merwyn Larsen, Flaxton*
Tom Martindale, Fargo*

November 1986

Al Fragodt, Fargo *
George Christensen, Minot *

November 1987

Brynhild Haugland, Minot*

November 1988

Chester Reiten, Minot*

November 1989

Fran Vculek, Oakes*
Dan Duerre, Mohall*

November 1990

Milt Korslien, Minot
Forrest Schmidt, New Salem *

November 1991

Zona Vick, Minot*
Ron Burns, Surrey*

November 1992

Gordon Johnson, Minot *
Delores Stromme, Colorado

November 1993

Richard Debertain, Berthold

November 1994

Kandi Mikkelson, Minot
Delbert Clark, Cooperstown*

November 1995

Wayne Trottier, Northwood

November 1996

Joel Janke, Bismarck

November 1997

Cleo Cantlon, Minot *

November 1998

City of Minot

November 1999

Mike Sundsbak, Des Lacs
Jean Fredrich, Des Lacs

November 2000

Ward County

November 2001

Ed Schmidt, Max *

November 2002

Norsk Hostfest
Tim Faller, Hettinger
Duane Straight, Minnesota*

HONORARY MEMBERS OF STATE FAIR ASSOCIATION (cont)

November 2003

Sharon Anderson, Fargo

November 2004

KMOT TV

KXMC TV

Minot Daily News

Clear Channel Communications

Fox/ABC Television

November 2005

Marcy Hansen, Ryder

Jerry Effertz, Velva

November 2006

Jerry Iverson, Binford

November 2007

Richard "Dick" Jensen, Williston*

November 2008

Fern Laudenschlager, Minot

November 2009

Tim Clark, Turtle Lake

Karen Kresbach, Minot

November 2010

Dennis Voeller, Minot

November 2011

Gaylen Schmidt, Minot

Trevor Rudland, Maxbass

November 2012

Linda Nelson, Minot

Steve Gehrtz, Fargo

November 2013

Ted Johnson, Kindred

November 2014

Dennis Wendel, LaMoure

November 2015

Steve Zimmerman, Bismarck*

November 2016

Senator Bill Bowman, Bowman

November 2017

Neil Fleming, Cavalier*

November 2018

Chuck Meikle, Spiritwood*

*Deceased

2020 Sponsors

Magic City Beverage

Northern Bottling (Pepsi)

Minot Electric

Cashwise

Northstar Steel

United Quality Cooperative

Green Thumb Greenhouse

ND Corn Utilization Council

ND Wheat Commission

Tractor Supply

FAIR ANNUAL STATEMENT 2020

	2020	2019
OPENING CASH	\$5,920,941.26	\$5,928,745.42
RECEIPTS		
STORAGE	\$152,970.00	\$146,720.00
GROUND, BUILDING, EQ RENTAL	\$756,687.30	\$798,395.35
NODAK	\$29,150.00	\$27,950.90
INDOOR	\$400.00	\$165,945.26
OUTDOOR	\$2,100.00	\$267,497.46
INDEPENDENT	\$2,550.00	\$168,148.29
CARNIVAL	\$0.00	\$415,715.00
GRANDSTAND	(\$10,814.98)	\$1,998,734.73
OUTSIDE GATES	\$390.00	\$1,209,577.80
CAMPING	\$580.00	\$164,050.00
ENTRIES & STALL FEES	(\$132.00)	\$41,509.00
SPONSORSHIPS	\$156,376.90	\$294,896.00
MISCELLANEOUS	\$1,504.38	\$20,228.77
BEER GARDENS	\$0.00	\$503,400.00
STATE PREMIUM APPROPRIATIONS	\$0.00	\$271,416.50
INTEREST ON INVESTMENTS	\$25,888.62	\$20,123.22
WARD COUNTY MILL LEVY	\$468,821.55	\$455,875.14
TOTAL FAIR REVENUE	\$1,586,471.77	\$6,970,183.42
REVENUE PLUS OPENING CASH	\$7,507,413.03	
TOTAL FAIR EXPENSE 2020	(\$2,150,170.23)	
REDEPOSIT	\$0.00	
CASH BALANCE SEPTEMBER 30, 2020	\$5,357,242.80	
CERTIFICATE OF DEPOSIT	(\$2,000,000.00)	
RECEIVABLES	\$53,348.60	
PAYABLES	(\$2,525,102.19)	
BALANCE SEPTEMBER 30, 2020	\$885,489.21	

CONTINUED

ACCOUNTS RECEIVABLE

Equipment & Building Rentals	\$7,012.57
Concessions	\$46,336.03
	<hr/>
	\$53,348.60

ACCOUNTS PAYABLE

September Payables	\$25,102.19
Committed Contracts as of September 30, 2020	
Grandstand Contracts	\$2,500,000.00
	<hr/>
	\$2,525,102.19

EXPLANATION OF RECEIPTS

MISCELLANEOUS

ATM Fees	\$0.00
Auction Items	\$292.30
Canadian Exchange	\$0.00
Copies & Faxes	\$2.75
Fair T-Shirts	\$0.00
Hay, Straw, Chips	\$249.00
Reimbursed Damages	\$935.33
Tablecovers	\$25.00
Shuttle Service (on grounds)	\$0.00
	<hr/>
	\$1,504.38

FAIR ANNUAL STATEMENT 2020

EXPENSES	2020	2019
SALARIES	\$1,326,293.46	\$1,651,056.67
BOARD MEETINGS/TRAINING	\$6,183.95	\$42,623.54
STAFF TRAINING	\$12,434.90	\$23,798.37
UTILITIES	\$257,264.86	\$494,205.11
TELEPHONE	\$24,263.18	\$23,623.68
RENT OF EQUIPMENT	\$3,424.25	\$18,528.76
POSTAGE & FREIGHT	\$4,023.84	\$3,995.35
REPAIR EQUIPMENT	\$13,830.18	\$18,032.96
BUILDINGS & GROUNDS MAINTENANCE	\$36,401.10	\$166,265.06
PROFESSIONAL FEES	\$49,984.41	\$337,617.48
INSURANCE, DUES, MEMBERSHIPS, T & L	\$82,605.05	\$73,393.60
OFFICE SUPPLIES	\$3,390.83	\$7,357.42
ADVERTISING	\$107,065.06	\$388,620.27
PROMOTIONS	\$13,511.84	\$82,983.58
GAS & OIL	\$11,334.00	\$22,218.21
NEW EQUIPMENT	\$21,281.16	\$143,746.26
CAPITAL IMPROVEMENTS	\$158,363.61	\$519,742.62
GRANDSTAND	\$4,336.56	\$2,318,707.46
OTHER ENTERTAINMENT	\$500.00	\$149,434.84
CONCESSIONAIRES	\$1,034.14	\$12,097.40
4-H	\$4,289.54	\$110,843.35
FFA	\$1,894.34	\$118,885.96
BEEF	\$135.57	\$24,325.85
DAIRY	\$15.36	\$11,650.84
HORSES	\$2,636.17	\$72,246.15
SHEEP & WOOL	\$677.96	\$24,665.65
SWINE	\$517.55	\$19,773.77
GOATS/LLAMAS	\$552.00	\$12,434.01
RABBITS	\$1,058.53	\$6,616.28
POULTRY	\$234.21	\$4,067.85
ARTS & CRAFTS	\$24.05	\$4,043.33
DOMESTIC ARTS	\$121.41	\$11,885.27
EDUCATION	\$440.25	\$7,584.90
PHOTOGRAPHY	\$28.44	\$1,837.80
WRITING	\$5.85	\$1,059.65
AG PRODUCTS	\$12.62	\$1,079.95
GATES	\$0.00	\$47,018.33
TOTAL FAIR EXPENSES	\$2,150,170.23	\$6,978,067.58

Fair Annual Statement Explanation of Expenses

PROFESSIONALS

Annual Inspections	\$1,545.00
Attorney Fees	\$3,419.50
Audit	\$18,500.00
Cleaning-Hostfest	\$11,212.50
Computer Service/Back-up	\$4,797.50
Fire Alarm/Inspection	\$1,832.70
Minot Daily News	\$366.39
Otis Elevator Contract Adjustment	\$88.78
Security	\$394.25
Ward County	\$505.29
Surveying	\$7,322.50
TOTAL	\$49,984.41

CAPITAL IMPROVEMENTS

LED Lighting Upgrades	\$4,549.86
West Park Planning	\$20,990.00
West Park Tree Removal	\$64,000.00
West Park Water & Sewer	\$50,358.10
West Park Sprinkler Install	\$7,500.00
West Park Ad	\$96.96
West Park Grass Seed	\$1,394.64
West Park Xcel Underground Serv	\$9,474.05
TOTAL	\$158,363.61

ENTERTAINMENT STAGES

Crop Plot	\$500.00
TOTAL	\$500.00

GRANDSTAND

Equipment	\$336.56
Professionals	\$4,000.00
TOTAL	\$4,336.56

NEW EQUIPMENT

Bobcat	\$3,500.00
Computers	\$9,368.00
Mowers/Trimmers	\$1,099.85
Panels - Hog & Sheep	\$4,888.52
Ticket Booth	\$2,400.64
Tools	\$24.15
TOTAL	\$21,281.16

INSURANCE, DUES, TAX & LICENSE

Dues & Memberships	\$4,148.00
Insurance	\$78,457.05
TOTAL	\$82,605.05

CONCESSIONAIRES

Awards	\$394.66
Gifts	\$531.35
Supplies	\$108.13
TOTAL	\$1,034.14

PROMOTIONS

Ag Awards	\$41.08
Annual Meeting	\$3,487.96
Christmas Party & Cards	\$3,528.72
Clippings	\$1,853.75
DMX	\$201.62
Motor Magic	\$1,812.96
Refreshments/Committees	\$601.82
Signs	\$210.00
Sponsor Support	\$23.93
Video	\$1,750.00
TOTAL	\$13,511.84

UTILITIES

Electricity	\$180,327.38
Garbage Hauling	\$31,055.20
Natural gas	\$38,665.94
Sewer & Water	\$7,216.34
TOTAL	\$257,264.86

DEPARTMENT EXPENSES

4-H

Premiums	(\$19.13)
Equipment	\$0.00
Hay & Straw	\$1,128.16
Judges	\$0.00
Payroll	\$0.00
Picnics	\$0.00
Printing	\$3,049.75
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$130.76
TOTAL	<u>\$4,289.54</u>

FFA

Premiums	\$0.00
Equipment	\$0.00
Hay & Straw	\$291.66
Judges	\$0.00
Payroll	\$0.00
Picnics	\$0.00
Printing	\$1,560.18
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$42.50
TOTAL	<u>\$1,894.34</u>

BEEF

Premiums	\$0.00
Dues & Memberships	\$75.00
Equipment	\$0.00
Hay & Straw	\$35.83
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$24.74
TOTAL	<u>\$135.57</u>

HORSE

Premiums	\$0.00
Dues & Membership	\$835.00
Equipment	\$0.00
Hay & Straw	\$1,534.57
Horse Pull	\$0.00
Judges	\$0.00
Payroll	\$0.00
Printing	\$230.60
Pony Pull	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$36.00
TOTAL	<u>\$2,636.17</u>

DAIRY

Premiums	\$0.00
Equipment	\$0.00
Hay & Straw	\$9.09
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$6.27
TOTAL	<u>\$15.36</u>

POULTRY

Premiums	\$0.00
Hay & Straw	\$209.88
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$24.33
TOTAL	<u>\$234.21</u>

SWINE

Premiums	\$0.00
Dues & Memberships	\$33.50
Hay & Straw	\$440.35
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$43.70
TOTAL	\$517.55

RABBITS

Premiums	\$0.00
Dues & Memberships	\$290.00
Hay & Straw	\$768.53
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$0.00
TOTAL	\$1,058.53

DOMESTIC ARTS

Premiums	\$0.00
Dues & Memberships	\$0.00
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$121.41
TOTAL	\$121.41

PHOTOGRAPHY

Premiums	\$0.00
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$28.44
TOTAL	\$28.44

WRITING

Premiums	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$5.85
TOTAL	\$5.85

SHEEP

Premiums	\$50.00
Dues & Memberships	\$33.50
Hay & Straw	\$540.79
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$53.67
TOTAL	\$677.96

GOATS

Premiums	\$0.00
Dues & Memberships	\$73.00
Hay & Straw	\$406.64
Judges	\$0.00
Payroll	\$0.00
Printing	\$0.00
Professionals	\$0.00
Ribbons & Trophies	\$32.00
Supplies	\$40.36
TOTAL	\$552.00

ARTS & CRAFTS

Premiums	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$24.05
TOTAL	\$24.05

EDUCATION

Premiums	\$0.00
Payroll	\$0.00
Printing	\$440.25
Ribbons & Trophies	\$0.00
Supplies	\$0.00
TOTAL	\$440.25

AG PRODUCTS

Premiums	\$0.00
Payroll	\$0.00
Printing	\$0.00
Ribbons & Trophies	\$0.00
Supplies	\$12.62
TOTAL	\$12.62

Premiums

	2010	2011**	2012	2013	2014	2015	2016	2017	2018	2019	2020
Ag Products	\$745.13	\$101.52	\$394.50	\$454.55	\$464.76	\$552.08	\$546.91	\$325.42	\$569.46	\$364.13	\$0.00
Arts & Crafts	\$1,517.35	\$131.82	\$1,189.00	\$3,807.71	\$4,118.10	\$4,989.54	\$3,823.92	\$3,148.54	\$2,516.95	\$3,251.79	\$0.00
Beef	\$12,376.78	\$141.77	\$10,339.50	\$12,765.18	\$13,318.69	\$16,741.43	\$15,169.29	\$15,302.33	\$15,423.44	\$13,838.56	\$0.00
Culinary	\$2,801.36	\$180.81	\$1,804.00	\$1,925.32	\$2,081.31	\$1,202.73	\$1,222.24	\$1,056.66	\$1,371.76	\$1,250.55	\$0.00
Dairy	\$17,119.05	\$1,111.45	\$12,866.67	\$10,469.08	\$11,714.21	\$11,060.07	\$10,238.31	\$9,853.52	\$8,372.14	\$8,694.20	\$0.00
Education	\$3,091.75	\$424.51	\$1,716.25	\$2,730.92	\$3,033.11	\$3,245.00	\$3,944.66	\$2,259.22	\$4,032.49	\$4,321.00	\$0.00
Flowers	\$2,138.93	\$180.82	\$1,439.50	\$1,637.83	\$1,509.82	\$1,663.73	\$1,844.97	\$1,365.96	\$1,841.39	\$1,748.71	\$0.00
4-H	\$69,319.50	\$4,701.70	\$68,658.52	\$75,987.13	\$76,509.41	\$69,704.90	\$63,814.49	\$70,149.68	\$78,424.25	\$74,141.34	(\$19.13)
FFA	\$117,621.69	\$6,465.00	\$128,962.03	\$124,602.79	\$127,146.84	\$138,285.06	\$103,432.28	\$115,857.21	\$118,939.78	\$108,045.82	\$0.00
Goats/Llamas	\$1,771.08	\$125.50	\$1,709.00	\$2,075.94	\$4,819.45	\$3,699.62	\$5,059.36	\$4,550.71	\$5,570.87	\$5,253.71	\$0.00
Swine	\$7,556.28	\$156.93	\$7,231.25	\$8,066.06	\$8,220.51	\$8,802.31	\$8,442.78	\$7,886.46	\$8,903.34	\$10,616.59	\$0.00
Horses	\$19,242.45	\$2,638.71	\$14,423.40	\$12,736.16	\$14,310.21	\$15,409.57	\$14,666.68	\$11,795.19	\$13,774.35	\$18,587.68	\$0.00
Meat Products	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Needlework	\$1,363.07	\$180.82	\$3,026.50	\$1,119.77	\$1,104.31	\$1,274.74	\$1,174.95	\$994.88	\$787.03	\$1,081.42	\$0.00
Photography	\$706.80	\$162.15	\$1,232.00	\$582.65	\$615.08	\$618.23	\$712.48	\$478.69	\$672.15	\$678.33	\$0.00
Poultry	\$1,212.85	\$116.66	\$876.50	\$777.24	\$857.85	\$0.00	\$872.32	\$801.47	\$1,101.37	\$1,470.83	\$0.00
Rabbits	\$957.75	\$334.75	\$578.75	\$911.68	\$895.55	\$1,097.31	\$1,569.26	\$611.23	\$1,296.25	\$1,323.71	\$0.00
Sheep & Wool	\$12,355.18	\$200.10	\$8,513.75	\$13,546.67	\$12,825.11	\$16,183.43	\$16,041.90	\$15,849.48	\$15,635.41	\$15,380.44	\$50.00
Writing	\$968.23	\$15.16	\$905.00	\$927.28	\$811.75	\$1,199.12	\$970.48	\$879.20	\$712.17	\$984.95	\$0.00
Ribbons/Awards*	*	*	*	*	*	*	*	*	*	*	*
	\$272,865.23	\$17,370.18	\$265,866.12	\$275,123.96	\$284,356.07	\$295,728.87	\$253,547.28	\$263,165.85	\$279,944.60	\$271,033.76	\$30.87

*INCLUDED IN DEPARTMENTS

**2011 FAIR CANCELLED DUE TO FLOODING

***2015 POULTRY SHOW CANCELLED DUE TO AVIAN FLU

**** 2020 FAIR CANCELLED DUE TO COVID-19

THIRTY-ONE YEARS COMPARISON BY MAJOR ENTERPRISES

	SPONSORSHIPS	INDEPENDENT	INDOOR	OUTDOOR	STORAGE	ENTRY & STALL FEES	CARNIVAL	NODAK	RENTALS	BEER GARDENS	GATE ADMISSION	GRANDSTAND	PARKING & CAMPING	MISC	PREMIUM ADS	INTEREST
1989	\$85,023.00	\$44,529.18	\$130,196.46	\$50,635.37	\$27,907.78	\$31,216.16	\$99,724.73	\$4,573.00	\$268,613.54	\$98,992.52	\$455,256.81	\$398,649.94	\$46,100.01	\$24,039.24	\$6,630.00	
1990	\$71,061.32	\$45,091.70	\$131,235.31	\$46,785.41	\$31,362.42	\$31,853.50	\$122,319.79	\$4,804.00	\$326,597.41	\$109,418.39	\$446,413.32	\$338,316.41	\$45,326.15	\$24,118.72	\$6,666.00	\$24,344.65
1991	\$85,988.96	\$44,373.85	\$117,739.77	\$46,945.79	\$23,339.72	\$36,280.50	\$102,880.84	\$6,482.72	\$287,158.70	\$132,308.49	\$448,565.04	\$435,046.60	\$53,511.39	\$4,475.22	\$6,108.00	\$27,659.86
1992	\$97,741.64	\$41,868.60	\$127,624.03	\$51,635.19	\$17,156.80	\$38,000.50	\$131,149.93	\$10,516.72	\$367,283.90	\$143,605.61	\$553,994.99	\$408,845.99	\$54,751.00	\$3,470.21	\$6,923.00	\$28,115.41
1993	\$101,054.36	\$43,883.06	\$129,228.76	\$58,499.80	\$16,380.00	\$39,030.47	\$135,425.75	\$7,549.41	\$400,772.97	\$152,802.25	\$665,606.54	\$441,703.11	\$14,626.85	\$4,187.85	\$7,371.00	\$10,677.29
1994	\$130,744.40	\$55,814.54	\$128,456.86	\$61,731.86	\$20,687.00	\$34,463.00	\$144,453.57	\$10,739.37	\$416,217.91	\$174,067.05	\$674,797.36	\$448,634.40	\$14,669.30	\$12,014.07	\$6,630.00	\$17,535.22
1995	\$136,986.01	\$68,725.14	\$132,869.30	\$82,919.28	\$21,672.80	\$40,092.56	\$140,970.52	\$6,900.95	\$450,751.80	\$173,513.14	\$725,872.84	\$520,336.06	\$13,345.90	\$92,862.69	\$6,305.00	\$28,521.74
1996	\$138,785.00	\$61,633.56	\$136,229.01	\$75,629.08	\$20,771.00	\$35,110.40	\$141,904.76	\$5,524.19	\$398,787.58	\$172,227.15	\$673,812.54	\$488,180.99	\$16,689.95	\$57,618.51	\$5,300.00	\$36,366.08
1997	\$142,002.66	\$72,511.06	\$145,753.96	\$81,870.55	\$21,713.00	\$35,212.40	\$150,585.00	\$8,729.27	\$384,100.02	\$162,113.74	\$626,894.26	\$433,419.44	\$19,204.88	\$102,564.71	\$6,145.00	\$24,610.93
1998	\$188,844.45	\$76,925.14	\$152,441.55	\$79,444.99	\$21,854.00	\$32,623.50	\$149,959.49	\$8,691.84	\$503,034.35	\$191,582.05	\$696,266.12	\$472,482.81	\$20,441.06	\$21,014.22	\$5,096.66	\$34,135.23
1999	\$106,152.35	\$67,661.75	\$139,659.77	\$84,236.45	\$21,169.00	\$36,305.04	\$154,054.57	\$6,260.00	\$473,424.51	\$204,240.45	\$657,932.30	\$596,424.00	\$22,011.75	\$49,903.09	\$5,490.00	\$32,354.05
2000	\$270,156.46	\$74,915.88	\$139,210.07	\$95,344.59	\$21,348.00	\$42,778.60	\$156,132.79	\$6,875.00	\$523,100.17	\$136,492.60	\$639,841.13	\$525,900.91	\$19,526.66	\$33,365.72	\$4,370.00	\$45,946.73
2001	\$223,832.22	\$73,141.03	\$140,116.71	\$92,236.46	\$24,655.00	\$40,877.26	\$159,380.23	\$5,261.00	\$520,963.96	\$166,742.10	\$636,275.15	\$527,586.53	\$22,847.98	\$22,604.53	\$4,925.00	\$35,230.93
2002	\$206,884.60	\$77,207.87	\$138,760.30	\$93,226.26	\$21,966.00	\$43,493.00	\$150,469.25	\$4,690.00	\$508,582.44	\$202,503.43	\$653,787.84	\$657,464.23	\$28,855.00	\$132,859.96	\$5,225.00	\$14,589.17
2003	\$215,794.73	\$79,451.64	\$139,816.18	\$108,456.60	\$20,977.00	\$45,455.00	\$161,831.69	\$17,300.00	\$475,762.00	\$231,815.22	\$686,861.92	\$793,258.80	\$33,716.00	\$11,896.74	\$4,240.00	\$7,444.58
2004	\$206,581.76	\$87,703.07	\$155,927.58	\$114,298.23	\$22,624.00	\$45,939.25	\$177,497.37	\$10,221.00	\$511,261.19	\$232,070.34	\$819,910.88	\$720,336.19	\$41,909.50	\$13,089.81	\$0.00	\$5,708.53
2005	\$221,203.89	\$88,737.71	\$154,731.18	\$146,266.43	\$33,380.00	\$41,371.00	\$187,093.82	\$12,341.32	\$679,986.33	\$288,217.70	\$832,471.53	\$1,067,409.59	\$51,438.00	\$16,094.79	\$0.00	\$13,878.03
2006	\$220,618.25	\$89,222.68	\$162,628.36	\$136,690.08	\$37,067.00	\$41,973.00	\$178,038.05	\$7,389.55	\$505,409.21	\$236,483.27	\$776,308.20	\$1,029,390.20	\$57,020.00	\$15,364.95	\$0.00	\$35,781.03
2007	\$230,981.60	\$102,558.06	\$150,196.61	\$129,393.87	\$33,191.00	\$42,663.00	\$182,536.14	\$11,443.51	\$545,453.78	\$272,700.75	\$764,280.13	\$1,199,863.58	\$75,384.00	\$7,503.97	\$0.00	\$39,089.78
2008	\$198,968.28	\$120,553.91	\$145,047.02	\$151,825.10	\$34,779.80	\$34,653.00	\$241,630.87	\$9,500.00	\$627,499.09	\$291,494.58	\$801,574.49	\$1,208,718.81	\$77,265.00	\$12,690.28	\$0.00	\$34,886.82
2009	\$187,483.30	\$117,419.34	\$150,493.91	\$184,215.47	\$54,630.00	\$35,218.50	\$274,597.93	\$7,800.00	\$546,293.02	\$397,587.20	\$947,738.89	\$1,895,259.36	\$85,313.00	\$19,181.55	\$0.00	\$17,086.44
2010	\$222,150.00	\$153,330.08	\$151,678.10	\$217,507.01	\$58,690.30	\$31,415.50	\$273,606.04	\$7,575.43	\$577,172.26	\$517,129.91	\$989,141.07	\$2,430,888.00	\$92,439.00	\$18,249.39	\$0.00	\$9,639.13
2011*	\$195,047.21	(\$225.00)	\$0.00	(\$425.00)	\$52,512.50	\$0.00	\$644.00	\$15,806.06	\$703,097.33	\$0.00	\$2,153.00	(\$34,950.73)	\$650.00	\$8,902.21	\$0.00	\$8,438.37
2012	\$355,502.79	\$172,556.30	\$151,178.63	\$241,274.37	\$106,807.50	\$33,194.00	\$297,836.68	\$27,457.30	\$938,731.60	\$660,185.28	\$1,200,028.20	\$2,375,027.30	\$166,297.00	\$16,008.11	\$0.00	\$3,469.60
2013	\$267,605.83	\$173,747.84	\$166,671.64	\$255,505.22	\$92,339.00	\$39,453.00	\$312,294.76	\$22,462.50	\$801,519.70	\$569,101.53	\$1,190,617.14	\$2,797,754.57	\$165,943.00	\$16,168.39	\$0.00	\$2,774.53
2014	\$226,752.31	\$176,374.68	\$168,486.91	\$258,701.37	\$111,745.00	\$43,431.00	\$317,764.34	\$23,583.00	\$791,313.91	\$633,645.35	\$1,189,762.76	\$2,147,862.91	\$167,665.00	\$65,240.90	\$0.00	\$2,974.47
2015	\$365,815.20	\$173,622.91	\$170,405.22	\$259,716.80	\$130,080.00	\$42,879.50	\$355,268.40	\$28,065.58	\$811,436.54	\$628,500.66	\$1,183,830.48	\$2,923,148.15	\$168,375.00	\$94,993.98	\$0.00	\$2,778.24
2016	\$302,688.26	\$167,854.31	\$165,295.99	\$250,295.36	\$135,469.25	\$45,208.10	\$331,188.22	\$33,022.28	\$845,296.18	\$503,754.01	\$1,264,418.23	\$2,407,230.74	\$160,800.00	\$17,084.41	\$0.00	\$4,643.33
2017	\$302,696.48	\$160,801.88	\$164,835.32	\$262,003.56	\$144,315.00	\$41,712.00	\$312,546.61	\$30,030.00	\$826,026.80	\$512,779.90	\$1,205,623.24	\$2,078,323.28	\$163,600.00	\$15,972.09	\$0.00	\$5,755.45
2018	\$309,730.54	\$163,983.50	\$165,297.88	\$265,806.91	\$146,870.00	\$44,173.00	\$323,662.48	\$28,309.24	\$826,590.00	\$587,907.03	\$1,259,044.76	\$2,328,954.55	\$169,690.00	\$15,247.51	\$0.00	\$12,953.77
2019	\$294,896.00	\$168,148.29	\$165,945.26	\$267,497.46	\$146,720.00	\$41,509.00	\$415,715.00	\$27,950.90	\$798,395.35	\$503,400.00	\$1,209,577.80	\$1,998,734.73	\$164,050.00	\$20,228.77	\$0.00	\$20,123.22
2020	\$156,376.90	\$2,550.00	\$400.00	\$2,100.00	\$152,970.00	(\$132.00)	\$0.00	\$29,150.00	\$756,687.30	\$0.00	\$390.00	(\$10,814.98)	\$580.00	\$1,504.38	\$0.00	\$25,888.62

*2011 Fair cancelled due to flooding
 **2020 Fair cancelled due to Covid-19

STATE FAIR GROWTH

Year	Attendance	**Livestock Entries (Open Class Only)	All FFA Entries	All 4-H Entries	*Other Divisions	Total Entries	Premiums Paid	Income	Expenses
1983	300,790	4,446	6,308	7,017	5,617	23,388	\$117,254	\$1,560,999	\$1,426,699
1984	296,597	4,258	6,479	7,600	5,911	24,248	\$120,083	\$2,140,921	\$2,123,436
1985	279,782	4,146	6,352	7,352	5,872	23,722	\$140,517	\$2,179,456	\$2,155,629
1986	237,314	4,022	6,629	8,430	6,321	25,402	\$127,751	\$1,664,021	\$1,814,850
1987	247,569	4,194	8,731	9,327	6,284	28,536	\$151,215	\$1,803,674	\$1,747,844
1988	248,267	4,622	9,737	9,793	7,592	31,744	\$160,336	\$1,936,119	\$1,957,875
1989	230,566	4,705	9,762	10,991	7,483	32,941	\$164,176	\$1,951,023	\$1,896,224
1990	226,949	4,972	10,019	11,635	7,409	34,035	\$167,170	\$1,944,498	\$2,074,316
1991	240,291	6,408	10,588	10,866	8,179	36,041	\$169,217	\$2,039,732	\$1,697,486
1992	244,236	6,441	9,598	11,382	7,780	35,201	\$179,218	\$2,071,577	\$2,333,713
1993	244,248	5,497	9,632	11,896	7,221	34,246	\$147,497	\$2,585,799	\$2,357,436
1994	250,150	6,391	9,636	11,282	6,134	33,443	\$147,381	\$2,565,972	\$2,497,946
1995	260,041	6,482	10,220	11,925	6,782	35,409	\$146,288	\$3,070,535	\$2,794,103
1996	248,154	6,558	9,382	11,489	6,467	33,896	\$143,837	\$2,678,819	\$2,999,225
1997	233,004	7,104	10,329	11,099	7,036	35,568	\$165,747	\$2,611,151	\$2,673,766
1998	236,140	6,941	11,927	10,863	7,120	36,851	\$173,327	\$2,900,516	\$2,714,889
1999	210,840	7,215	12,718	11,135	7,128	38,196	\$180,425	\$3,128,884	\$3,098,148
2000	206,584	8,371	14,238	11,604	6,592	40,805	\$189,324	\$3,000,633	\$3,047,789
2001	208,601	7,302	14,282	11,575	7,808	40,967	\$196,170	\$3,269,316	\$3,190,199
2002	211,126	7,517	15,604	11,909	7,609	42,639	\$186,876	\$3,307,393	\$2,982,581
2003	217,587	7,251	15,534	12,704	8,002	43,491	\$194,252	\$3,625,568	\$3,694,827
2004	243,024	8,094	17,877	12,475	7,652	46,098	\$206,049	\$3,554,346	\$3,576,068
2005	244,874	7,341	20,168	11,783	7,601	46,893	\$213,514	\$4,459,492	\$3,951,718
2006	247,970	6,580	21,216	11,021	6,771	45,588	\$210,690	\$3,964,308	\$4,205,077
2007	248,501	6,365	21,405	10,669	6,537	44,976	\$217,347	\$4,455,104	\$4,119,248
2008	239,449	5,476	18,271	10,374	6,140	40,261	\$226,636	\$4,613,393	\$4,331,299
2009	296,919	6,087	18,961	10,295	6,420	41,763	\$230,125	\$5,448,090	\$5,016,629
2010	308,641	6,193	22,228	10,039	6,337	44,797	\$272,865	\$6,539,982	\$6,013,375
2011***	0	0	0	0	0	0	\$17,370	\$1,339,444	\$2,623,267
2012	310,839	4,675	26,393	9,409	4,911	45,388	\$265,866	\$7,593,577	\$5,622,864
2013	320,485	5,670	22,512	9,254	5,855	43,321	\$275,124	\$7,581,754	\$6,257,134
2014	314,446	5,910	23,679	9,446	6,122	45,157	\$284,356	\$7,061,248	\$7,078,674
2015	305,093	6,732	27,012	9,240	6,465	49,449	\$295,729	\$8,135,448	\$9,272,248
2016	293,123	7,188	22,179	10,024	6,909	46,300	\$253,547	\$7,837,892	\$6,988,322
2017	299,077	6,518	23,633	10,078	6,829	47,058	\$263,166	\$7,097,041	\$6,766,291
2018	318,248	5,807	23,789	10,227	7,175	46,998	\$279,945	\$7,419,426	\$6,678,860
2019	293,145	6,233	22,809	9,673	6,998	45,713	\$271,034	\$6,970,183	\$6,978,068
2020****	0	0	0	0	0	0	\$31	\$1,586,472	\$2,150,170

Income and Expenses include State Premium Appropriations and Bonding Assistance, but no State funded Capital Improvements.

*Other Divisions include Ag Products, Domestic Arts, Needlework, Flowers, Arts & Crafts, Photography, Writing & Education.

**Livestock Entries include Horse, Beef, Goats, Sheep, Swine, Rabbits, Dairy & Poultry.

***2011 Fair cancelled due to flooding

****2020 Fair cancelled due to Covid-19

ENTRIES

	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	
Number of Beef	371	411	369	339	408	345	336	367	298	233	359	448	355	327	230	258	246	333	230	215	Flood	256	224	211	237	198	245	238	170	Covid-19	
Entries	579	736	533	656	584	479	482	536	472	380	496	558	493	461	495	530	491	494	412	333	Flood	330	370	476	539	425	411	421	355	Covid-19	
Number of Dairy	180	200	135	139	126	84	71	126	191	162	71	91	130	135	75	110	116	125	98	120	Flood	102	115	90	93	80	79	61	78	Covid-19	
Entries	391	424	228	254	184	126	124	212	222	259	122	98	199	307	102	129	154	133	125	153	Flood	114	140	130	105	152	135	92	90	Covid-19	
Number of Swine	disease	50	92	95	63	80	56	49	175	147	420	407	305	311	300	308	469	409	300	273	Flood	242	253	228	225	214	230	273	287	Covid-19	
Entries	disease	89	137	146	107	111	93	90	279	155	434	422	527	617	566	599	512	461	427	464	Flood	429	739	398	491	520	475	547	627	Covid-19	
Number of Sheep	573	625	639	574	629	683	636	512	679	597	447	340	340	403	504	396	518	484	356	376	Flood	263	347	497	632	435	476	465	418	Covid-19	
Entries	844	924	947	1039	772	1115	845	679	893	847	640	485	588	560	648	597	647	624	623	530	Flood	341	650	543	843	825	866	805	770	Covid-19	
Number of Goats/Llamas	32	36	38	41	59	56	50	46	55	33	25	18	16	40	51	71	47	65	70	75	Flood	136	173	163	191	267	286	319	292	Covid-19	
Entries	82	68	108	114	152	108	112	99	91	62	60	58	56	75	84	130	102	110	100	109	Flood	157	221	341	312	537	470	556	579	Covid-19	
Number of Poultry	766	881	457	663	578	429	269	378	213	259	279	409	295	269	176	261	208	230	225	260	Flood	284	192	230	0	237	298	311	333	Covid-19	
Entries	878	981	557	713	578	429	269	378	213	259	262	367	317	261	168	249	198	217	249	315	Flood	310	196	244	Cancelled	266	307	318	349	Covid-19	
Number of Rabbits	124	159	162	168	243	318	1149	1388	870	596	252	300	350	508	360	268	274	305	340	316	Flood	390	320	330	486	434	363	278	454	Covid-19	
Entries	124	159	182	186	243	318	1149	1388	1204	796	547	549	871	1089	899	592	1220	1006	1045	1264	Flood	1498	1259	1391	1732	1813	1545	787	1278	Covid-19	
Number of Horses	722	647	631	650	637	734	726	755	692	897	872	1079	909	812	775	915	673	611	589	560	Flood	667	865	645	850	919	578	599	510	Covid-19	
Entries	3510	3060	2805	3283	3862	3874	4030	3559	3841	5017	4741	4980	4833	4724	4379	3754	3041	2380	3106	3025	Flood	1496	2095	2387	2710	2650	2309	2281	2185	Covid-19	
Ag Products	389	396	292	389	420	533	519	356	246	260	498	217	362	326	300	334	306	188	170	172	Flood	215	193	173	266	227	173	242	181	Covid-19	
Domestic Arts & Meats	1860	1064	870	857	981	779	718	785	821	727	826	583	736	671	710	723	589	448	502	501	Flood	527	710	441	498	455	440	624	439	Covid-19	
Sunflowers & Snacks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Flood	0	0	0	0	0	0	0	0	0	Covid-19
Needlework	917	928	833	689	714	584	679	679	613	605	603	493	579	589	453	451	348	304	342	321	Flood	393	325	251	300	295	283	341	296	Covid-19	
Flowers	471	637	523	542	736	436	396	537	543	548	607	406	907	948	971	920	920	948	1002	739	Flood	561	962	849	1043	1036	1013	1230	1007	Covid-19	
Fine Arts	514	563	556	548	552	511	495	456	555	377	329	348	344	355	371	235	222	269	266	326	Flood	219	253	219	377	209	242	289	345	Covid-19	
Photography	555	517	354	357	322	426	497	472	483	433	365	438	448	533	455	451	506	410	464	615	Flood	543	448	515	458	451	432	439	408	Covid-19	
Number of FFA	10588	9598	9632	9636	10220	9362	10329	11927	12718	14238	14282	15604	15534	17877	20168	21216	21405	18271	18960	22228	Flood	26393	22512	23679	27012	22179	23633	23789	22809	Covid-19	
Number of 4-H	10866	11382	11896	11282	11925	11489	11099	10863	11135	11604	11575	11909	12704	12475	11783	11021	10669	10374	10295	10039	Flood	9409	9254	9446	9240	10024	10078	10227	9673	Covid-19	
School Entries	2948	3129	3337	2285	2753	2779	3350	3535	3553	3805	4191	4671	4249	4061	4159	3542	3175	3573	3474	3477	Flood	2555	2929	3387	3413	4137	4164	3945	4238	Covid-19	
Writing Entries	475	490	440	451	293	427	365	255	270	400	304	430	350	150	150	100	452	100	125	140	Flood	316	46	287	110	99	82	65	84	Covid-19	
Dairy Bake-off &	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Flood	0	0	0	0	0	0	0	0	0	Covid-19
Crisco Contest	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	Flood	0	0	0	0	0	0	0	0	0	Covid-19
Special Food Shows	50	56	16	16	11	12	17	45	44	33	85	23	27	19	32	15	19	6	75	46	Flood	57	19	0	0	0	0	0	0	0	Covid-19
	36,041	35,201	34,246	33,443	35,409	33,898	35,568	36,851	38,196	40,805	40,967	42,639	44,124	46,098	46,893	45,588	44,976	40,310	41,762	44,797	Flood	45,863	43,321	45,157	49,449	46,300	47,058	46,998	45,713	Covid-19	

MAJOR CAPITAL IMPROVEMENTS

Source of Revenue

(also includes State and Local support of facilities)

The ND State Fair was authorized by the 1965 State Legislature
with the 1st Fair held July 17-23 of 1966.

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
1969	4-H & FFA BARN 1/4 Mile Race Track	\$25,000	\$20,000	
1971	Horse Barn		\$16,000	\$39,000
1975	Caretakers House All Seasons Arena	\$500,000	\$1,700,000	\$27,000
1976	FFA Building Horse Barn & Stalls Paving & Lighting Interest	\$250,000 \$200,000	\$94,000	\$200,000 \$28,713
1977	New Shop Kiddies Barn Interest		\$8,000	\$11,000 \$29,423
1978	Warehouse Expo Barn & Stalls & Wash Trailer Park Sewer/Water/Electric System 3/8 Mile Race Track Security Fencing Toilets Interest	\$500,000 \$40,000 \$60,000	\$1,700 \$30,000	\$3,000 \$25,000 \$75,000 \$27,000 \$23,779
1979	Grandstand Seats Jaycees Building New Sidewalks Interest		\$60,000	\$35,000 \$8,000 \$16,658
1980	Avenue of Flags Crops & Gardens Bldg Parking Lot - Land Interest		\$2,500	\$2,500 \$70,000 \$95,000 \$13,976
1981	Fencing Paving Around Barns Front Sign Sewer & Water Drains on Ind. Midway Parking Barriers & Signs Expanding Outdoor Horse Arena Interest			\$5,913 \$60,170 \$5,980 \$4,125 \$3,160 \$1,000 \$12,524

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
1982	Expanding Outdoor Horse Arena			\$1,000
	Landscape Machinery Area South of Com. Bldg.			\$3,000
	New Aluminum Seats for Grandstand Bleachers			\$40,000
	New Stalls for Goats & Sheep			\$7,500
	New Parking Lot Sign			\$6,250
	Fencing East Lot			\$4,000
	New Stage			\$49,000
	1st Phase of Electrical			\$6,440
	Renovation	\$110,600		
	Steel Post & Chain Fences Around Grounds			\$10,038
	Concrete Benches		\$650	
	Beer Garden Addition		\$6,500	\$8,868
	Electrical Service for Oil Show			\$1,400
	Construction Parking Lot N of Grounds			\$7,300
	Stage			\$48,658
	Pave Shuttle Bus Route			\$2,004
	Interest			\$11,847
1983	Stage Cover		\$7,800	\$15,800
	Electrical	\$39,400		\$38,614
	Comfort Station			\$73,022
	Signage			\$5,652
	Sheriff's Office			\$1,029
	Landscaping			\$1,094
	Livestock Pens			\$3,815
Interest			\$10,007	
1984	Parking Lot Landscaping			\$23,852
	Trees & Shrubs			\$1,999
	Signage			\$6,565
	Grandstand Gates & Entries			\$2,710
	Ticket Office Addition			\$4,194
	Pave Front of Grandstand			\$8,800
	Curbs			\$2,970
	In-field Transformer			\$2,700
	Spotlight Stand			\$750
	Commercial Building II			\$473,324
	Comfort Station Architect			\$960
	Landscaping at Stage II, Remove Road			\$6,877
Interest			\$18,601	
1985	All Seasons Arena Companion Structure & Office under contract with interest payments pledged as of 1/8/85		\$1,486,418	\$433,658
	Landscape around Pond			\$590
	Paving Front Grandstand			\$5,325
	Remodel Picnic Area			\$4,459

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
1986	Signage			\$764
	Trees			\$1,080
	Waterline			\$8,678
	Beer Gardens			\$263,633
	Interest		\$25,950	\$44,338
	Paving West Arena		\$45,000	\$22,961
	Sewer Improvement		\$166,181	\$1,908
	Paving			\$13,775
	Beer Gardens Heating			\$24,611
	Beer Gardens Fencing			\$1,142
	Concessions Area Arena II		\$21,210	
	Land			\$70,000
	Arches			\$6,733
	East Parking Lot Paving			\$420
	Trees			\$320
	Interest		\$88,234	\$70,423
1987	Arches		\$35,000	\$23,673
	Paving by Arch		\$9,845	\$8,600
	Dairy Barn Lighting			\$1,041
	Morton Shop			\$9,357
	Stage III			\$4,800
	Interest		\$78,152	\$120,339
1988	Cultural Concessions Area		\$8,057	
	Cultural Building			
	Theater/Conference Room/ Kitchen/Equipment/Restrooms		\$1,594,660	\$1,377,706
	Parking Lot			
	Gym Dandy's Center	\$70,000		\$330,000
	Dressing Room			\$7,920
	Backstage Bathroom			\$1,884
	Free Stage			\$1,000
	Defaulted Pledges		(\$357,000)	\$357,000
	Pedestrian Control			\$3,937
	Restaurant I		\$60,119	
	Honeywell Air Cleaners			\$1,825
	Interest		\$65,595	\$86,831
1989	Carnival Bathroom			\$14,605
	Commercial III/Sidewalk			\$8,424
	Gate Change/Shuttle Route			\$10,055
	Dressing Rooms			\$2,701
	Pepsi Gate		\$15,000	\$1,569
	Restaurant II		\$106,045	
	Visibility Barrier Fence			\$3,135
	State Appropriation	\$201,027		(\$201,027)
	Interest		\$73,975	\$71,547

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
1990	Camping			\$5,176
	Comm II/Heating & Air			\$139,559
	Comm II Restaurant		\$86,706	
	Horse Barn			\$3,000
	Beer Gardens/Concrete			\$443
	Shuttle Route			\$1,849
	Coffee Room			\$495
	State Appropriation	\$210,000		(\$210,000)
	Interest		\$72,821	\$247,093
1991	Camping/Elec/Sewer		\$7,200	\$10,000
	Comm II/Heat, Air, Lights			\$5,727
	Horse Barn II/Liner			\$1,312
	Cultural Bldg/Arbitration			\$13,834
	Ticket Booths			\$3,179
	Ticket Office/Electric			\$545
	Handicap Access/Grandstand			\$3,597
	Land			\$5,000
	Surface Drainage/Culverts			\$1,400
	Arena I Retrofit		\$370,000	
	Interest			\$329,883
1992	Expo Barn Concrete		\$27,339	
	Fence			\$6,293
	Ticket Booths			\$3,810
	State Appropriations	\$210,000		(\$210,000)
	Interest			\$261,620
1993	Horse Barn Concrete		\$74,116	
	City/Arena Maintenance Repairs		\$30,000	
	State Appropriations	\$210,000		(\$210,000)
	Interest			\$239,414
1994	West Lot		\$225,645	\$27,626
	Barn Moving		\$119,350	
	Grandstand Restrooms			\$40,407
	County/Building & Grounds Repair		\$57,524	
	City/Arena Maintenance Repairs		\$80,000	
	Interest			\$303,850
1995	West Lot			\$19,550
	Moving Reader Board Sign			\$7,350
	East Lot	\$30,000	\$20,000	\$91,261
	City/Arena Maintenance Repairs		\$80,000	
	County/Building & Grounds Repair		\$67,818	
	State Appropriations	\$210,000		(\$210,000)
	Interest/Debt Service			\$186,333

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
1996	Midway Transformer			\$1,000
	Midway Parking			\$24,709
	Stage Roof			\$119,233
	Street Lights			\$5,500
	City/Arena Maintenance Repairs		\$80,000	
	County/Building & Grounds Repair		\$69,849	
	Interest			\$179,319
	Flickertail Concrete			\$4,358
	Game and Fish		\$103,000	
	Pond Fountain			\$2,324
	Sprinkler System			\$3,828
	City/Arena Maintenance Repairs		\$80,000	
	County/Building & Grounds Repair		\$68,870	
	State Appropriations	\$210,000		(\$210,000)
Interest			\$171,886	
1998	Flat Track - Drag Strip		\$290,344	
	County/Building & Grounds Repair		\$85,678	
	City/Arena Maintenance Repair		\$80,000	
	Arena I Restrooms			\$70,000
	Pond Fountain			\$674
	Grounds Keeper's Garage			\$11,008
	Grounds Keeper's House			\$5,230
	Interest			\$165,602
1999	Expansion		\$241,881	\$4,664
	New Asphalt			\$112,049
	Fence Relocation North of Fair			\$7,782
	North Road Relocation		\$50,000	\$12,500
	Pavilion Project			\$829
	Electrical for Machinery Row			\$15,487
	West Lot Camping Improvements			\$11,781
	East Lot Fence Remove/Replace			\$410
	Industrial Lot Gravel		\$51,000	
	Gate Repair/Install Barrier			\$835
	City/Arena Maintenance		\$80,000	
	County		\$91,605	
	City/Magic Place		\$6,916,560	
	State Appropriations	\$210,000		(\$210,000)
Interest			\$156,184	
2000	City/Magic Place/Renovation		\$1,445,519	
	City		\$57,566	
	Kiddie barn relocation/parking			\$16,683
	Porter land			\$6,000
	Porter land fencing			\$2,324
	State Fair Park			\$33,090
	West lot camping			\$9,119
	County		\$95,328	
	Interest			\$148,137

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2001	Carnival lot relocation			\$93,892
	Super Cross Track		\$30,000	
	Super Cross Fence		\$15,000	
	Super Cross Water Point		\$6,000	
	State Appropriations	\$210,000		(\$210,000)
	City		\$95,320	
	County		\$180,140	
	Interest			\$138,066
2002	Asphalt			\$32,210
	Camping Electrical East Lot		\$15,030	
	Camping Electrical West Lot		\$10,104	
	Office Cupboards			\$1,942
	City		\$99,681	
	County		\$190,367	
	Interest			\$135,639
2003	Air Conditioned Jaycees			\$7,322
	Air Conditioned Commercial I			\$29,268
	City		\$100,965	
	County		\$195,615	
	East Lot Electrical Upgrade			\$9,271
	Gate Arches			\$32,498
	Midway Restrooms			\$154,621
	Office Cupboards and Desks			\$3,519
	State Appropriations	\$210,000		(\$210,000)
	Street Light (sand box)			\$1,284
	Interest			\$83,597
2004	Arena Hallway Flooring			\$59,249
	City		\$116,240	
	County		\$203,393	
	Independent Midway Renovation			\$31,412
	Interest			
	Office Cupboards and Desks			\$2,176
	Street Light			\$2,408
	West Lot Electrical Upgrade			\$6,200
	Interest			\$79,541
2005	Electrical Upgrades			\$11,538
	City		\$133,300	
	County		\$212,371	
	Gate Arches Lighting			\$1,917
	Office Cupboards			\$1,230
	State Appropriations	\$210,000		(\$210,000)
	West Lot Electrical Upgrade		\$50,311	\$23,852
	Interest			\$73,073

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2006	All Seasons Arena Seating Upgrade		\$500,395	\$200,000
	City		\$115,000	
	County		\$220,000	
	East Lot RV			\$113,261
	West Lot Electrical & Grass Lots			\$2,500
	Interest			\$65,410
2007	All Seasons Arena Seating Upgrade		\$7,511	\$26,940
	Asphalt	\$28,488		
	City		\$169,495	
	County		\$236,789	
	Expo Barn Fan			\$14,258
	East Lot RV			\$4,312
	Interest			\$52,365
	State Appropriations	\$210,000		(\$210,000)
2008	Asphalt	\$2,157		
	City		\$235,828	
	County		\$281,032	
	Electrical RV Upgrade			\$15,500
	Commercial III Air Conditioner			\$36,069
	Grandstand Project	\$120,200		
	Interest			\$43,586
2009	Arena I Break Room			\$10,385
	Asphalt	\$234,356		
	Electrical Upgrade East Lot RV			\$39,617
	Electrical Upgrade Carnival RV			\$9,737
	Electrical Upgrade South HB II			\$15,000
	FFA Air Conditioner			\$18,505
	Grandstand Approp 2007-2009	\$129,800		\$4,046
	Grandstand Approp 2009-2011	\$969,986		
	Interest Paid			\$34,861
	North Road			\$12,500
	Umbrella's Food Court			\$19,351
	City		\$260,885	
County		\$284,198		
State Appropriations	\$210,000		(\$210,000)	
2010	Industrial Lot Regrade			\$18,925
	Umbrella's Food Court			\$23,159
	West Lot Comfort Station		\$30,500	\$156,153
	Carpet-Norsk Room & TJs			\$7,370
	Night Deposit Vault			\$4,769
	East Lot RV Embankment			\$25,000
	Electrical Upgrade Carnival RV			\$7,360
	Expo Barn Re-Roof Wings			\$34,210
Food Court Utilities			\$33,855	

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2010	Regrade West Lot			\$10,066
(cont)	Ticket Booth			\$7,237
	Asphalt			\$102,751
	City		\$297,787	
	County		\$335,795	
	Interest			\$31,999
	Grandstand	\$13,003,452		\$58,019
2011	Asphalt			\$59,157
	Grandstand	\$1,026,562		\$95,699
	Grounds Keeper House			\$45,355
	Industrial Lot Power			\$84,155
	Interest			\$21,111
	State Fair Center Lobby Piers			\$12,623
	Ticket Booth			\$6,679
	Umbrella's Food Court			\$19,498
	West Lot Comfort Station			\$9,987
	West Lot Electric Upgrade			\$3,984
	City		\$408,188	
	County		\$370,424	
2012	Asphalt			\$241,083
	Grandstand Concrete			\$25,524
	Grandstand Snow Retention System			\$63,028
	Grandstand Stage Roof Anchors			\$4,224
	Hockey Boards			\$162,051
	Ice Floor			\$895,402
	Industrial Lot Lights			\$36,680
	Industrial Lot Asphalt			\$80,200
	Interest			\$38,409
	Pond Fence			\$16,230
	Re-Seed Grass			\$2,600
	Regrade Dirt South of Horse Barn II			\$4,000
	RV Booth			\$3,961
	Security Cameras			\$9,730
	Sprinkler System			\$14,499
	State Fair Center HVAC Unit			\$18,000
	Theater Overhead Door			\$7,086
	West Lot Gravel			\$29,666
	City		\$792,775	
	County		\$378,022	
	State Appropriations	\$210,000		(\$210,000)

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2013	Bubbas			\$24,024
	Carpet-Fair Office			\$18,018
	Commercial I Roof			\$46,837
	FEMA Trailers			\$11,000
	Fence-Midway			\$3,338
	Fence Panels			\$7,500
	Grandstand Bird Control			\$142,597
	Hot Water Heater-4-H Hall			\$16,782
	HVAC-4-H Hall			\$195,210
	Lights-Expo Barn Show Ring			\$2,110
	Overhead Door-Bunny Barn			\$1,988
	Portable Light Towers			\$12,000
	RV Dump			\$22,920
	Security Cameras			\$44,233
	Sprinkler System			\$8,800
	Street Lights			\$1,447
	West Lot Electrical Upgrade			\$2,831
	Flood Loan Payoff	\$647,361		\$211,359
	City		\$507,556	
	County		\$434,795	
2014	Asphalt	\$2,287,185		\$762,970
	Curling Club Floor		\$28,020	\$69
	East Lot Sign			\$7,396
	Upgrade Power North of Commercial I			\$12,390
	Fiber Optics			\$73,000
	HVAC Upgrades			\$16,606
	Historical Society Sub Meter			\$7,433
	SFC Sub Meter			\$24,950
	Broadway Reader Board			\$86,780
	4-H Barn Roof Replacement			\$38,000
	Industrial Lot RV Dump			\$10,481
	FFA Hall Remodel			\$262,141
	Stage 7 Relocate			\$18,698
	Street Lights			\$6,202
	Theater Walk In Door			\$3,680
	Viggy's Fire Protection			\$1,765
	Commercial III Office Roof Replacement			\$13,131
	Security Cameras			\$17,082
	Mega Ride Trailer			\$11,615
	City		\$524,976	
	County		\$462,944	

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2015	Asphalt	\$462,815		\$143,936
	Arena Mechanical/Lighting/Sound System			\$1,713,382
	Backstage Power Upgrade			\$9,307
	Curling Club Floor		\$246,980	\$19,388
	Drainage Ditch-East Lot			\$11,992
	Grandstand Concrete			\$24,504
	Grandstand Mudjacking			\$7,800
	Grandstand Stage Roof			\$1,178,980
	FFA Hall Remodel			\$1,119,630
	Food Court Power Upgrade			\$1,988
	Magic Place HVAC Repair			\$23,386
	SFC Roof Repair			\$9,236
	Street Lights			\$5,000
	West Lot Power Upgrade			\$24,427
	City		\$483,765	
	County		\$511,531	
	2016	Asphalt	\$433,461	
Arena Mechanical/Lighting/Sound System				\$81,504
CoCo's Restaurant Remodel				\$485,155
Commercial II HVAC System				\$32,480
Digital Message Board by Gate D				\$101,180
Electric Upgrade Commercial III				\$4,340
Electric Upgrade East of Dairy Barn				\$8,938
Grandstand Fence				\$4,630
Grandstand Stage Roof Gutters				\$3,217
Mudjack Magic Place				\$10,000
Relocate NoDak Building				\$26,372
Sprinkler System-Kids Kingdom				\$4,100
City			\$316,979	
County		\$522,517		
2017	Asphalt	\$33,789		\$8,555
	Commercial II HVAC System			\$19,465
	Sprinkler System Kids Kingdom			\$3,114
	Land & Storage Units Across Burdick Expressway			\$486,862
	Grandstand Stage Roof Sign			\$26,480
	Parking Lot Repair			\$5,798
	Flickertail Lighting			\$2,438
	City		\$270,972	
	County		\$578,398	
2018	Magic Place Bathroom Upgrade			\$13,169
	Commercial II Concession Stand			\$3,880
	Commercial II Power Upgrade			\$15,526
	West Lot Fence			\$31,000
	East Lot Fence-SE Corner			\$2,500
	Grandstand Sprinkler System			\$137,786
	Guard Posts-Storage Unit Lot			\$3,995
LED Lighting Upgrades			\$6,217	

CONTINUED MAJOR CAPITAL IMPROVEMENTS

<u>YEAR</u>	<u>PROJECT</u>	<u>STATE FUNDS</u>	<u>LOCAL FUNDS</u>	<u>FAIR FUNDS</u>
2018	Shade Sails			\$24,176
(cont)	Sprinkler System-West of JayCee Building			\$2,375
	Security Cameras			\$12,093
	State Fair Center Roof Repairs			\$24,369
	City		\$188,817	
	County		\$513,372	
2019	Norsk Room Carpet			\$9,438
	Commercial II HVAC			\$21,088
	Electric Upgrade South of Game & Fish			\$41,138
	Expo Barn Roof			\$147,860
	Removal of Ward County Historical Society			\$100,000
	Ward County Historical Society Foundation Removal & Lot Leveling			\$46,660
	Land-Lot 55 Elmwood			\$105,824
	Demolition of House Lot 55 Elmwood			\$12,000
	Land-Lot 54 Elmwood			\$15,000
	LED Lighting Upgrades			\$4,484
	Pub Acoustic Panels			\$10,000
	West Lot Comfort Station Hot Water Heater			\$19,890
	Raypak Boiler Heat Exchanger			\$15,485
	Arena Zam Room Boiler			\$20,542
	East Lot Gravel			\$9,734
	City		\$197,258	
	County		\$455,875	
2020	Lighting upgrade outdoors -- LED			\$4,550
	West Park			\$153,814
	City		\$243,547	
	County		\$468,822	
	Misc. Items Listed			\$835,291
	TOTAL =	\$23,925,639	\$30,210,895	\$19,598,186

1966 MAJOR IMPROVEMENTS: Non-specified improvements include the purchase of props, tables, chairs, display curtains, stock panels, tractors, vehicles and other equipment. The remodeling of the plumbing of 3 bathrooms in the Arts & Crafts Building; the remodeling of the grandstand ticket office; the addition of a mens toilet in the Arts & Crafts Building; \$8,000 worth of hand dryers; new staging; sodding of boulevards; replanting of grass; remodeling of the beer gardens & 4-H building; ticket booths; installation of new gates, fences & dividers; the demolition of two horse barns, the old hog & sheep barn, two race barns, an old log barn, two houses & the old office. The construction of a show mobile stage; a new underground drainage system; dredging of the pond; construction of a horse arena; cattle tie outs; new parking lot roadway & lights; aluminum benches; more portable bleachers; aluminum picnic tables; re-roofing of the dairy barn; painting of the domestic arts building, beef barn & dairy barn; new soffits on the horse barn; miscellaneous fencing; remodeling the pub bar & diaper stations; painting the grandstand. Over \$835,291 worth of additional significant changes & improvements.

***Major improvements do not include general routine maintenance repairs, the purchase of consumable supplies, or replacement of equipment.

Footnote: A small portion of the interest credited to the support of Fair funding from 1976-1984 could possibly be credited to local funds.



CPAs & BUSINESS ADVISORS

April 14, 2020

To the Members of the Board of Directors
North Dakota State Fair Association
Minot, North Dakota

We have audited the financial statements of North Dakota State Fair Association (Association) as of and for the year ended September 30, 2019, and have issued our report thereon dated April 14, 2020. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit under Generally Accepted Auditing Standards and *Government Auditing Standards*

As communicated in our letter dated August 28, 2019 our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Association solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our comments regarding a significant control deficiency during our audit in our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated April 14, 2020.

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Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Association is included in Note 1 to the financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2019. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are:

Management's estimate of the net pension liability and other postemployment benefits, which is based on an actuary's calculation in accordance with the employment contracts. We evaluated the key factors and assumptions used to develop the net pension liability and other postemployment benefits and determined that it is reasonable in relation to the basic financial statements taken as a whole.

The North Dakota State Fair Foundation's (Foundation) estimate of the allowance for doubtful accounts is based on an appraisal report of the property. We evaluated the key factors and assumption used to develop the allowance and determined that it is reasonable in relation to the basic financial statements taken as a whole.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There were no such particular disclosures.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole. There were no corrected or uncorrected misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Association's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management that are included in the management representation letter dated April 14, 2020.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Association, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, business conditions affecting the entity, and business plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Association's auditors.

We applied certain limited procedures to the Management's Discussion and Analysis, the Schedule of Employer's share of Net Pension Liability and Schedule of Employer Contributions, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

This report is intended solely for the information and use of the Board of Directors, and management of North Dakota State Fair Association, and is not intended to be, and should not be, used by anyone other than these specified parties.

Eide Bailly LLP

Bismarck, North Dakota



Financial Statements
September 30, 2019

North Dakota State Fair Association

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CPAs & BUSINESS ADVISORS

Independent Auditor's Report

The Board of Directors
North Dakota State Fair Association
Minot, North Dakota

Report on the Financial Statements

We have audited the accompanying financial statements of the North Dakota State Fair Association, a component unit of the State of North Dakota, and of its discretely presented component unit, North Dakota State Fair Foundation, as of and for the year then ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the Association's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of North Dakota State Fair Association, and of its discretely presented component unit as of September 30, 2019, and the respective changes in financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of North Dakota State Fair Association, an enterprise fund of the State of North Dakota, are intended to present the financial position, the changes in financial position and cash flows of only that portion of the business-type activities of the State of North Dakota that is attributable to the transactions of North Dakota State Fair Association. They do not purport to, and do not, present fairly the financial position of the State of North Dakota as of September 30, 2019, the changes in its financial position, or its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

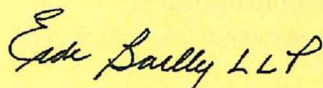
Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Employer's Share of Net OPEB Liability, Schedule of Employer's Share of Net Pension Liability and Schedules of Employer Contributions as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 14, 2020 on our consideration of the North Dakota State Fair Association's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering North Dakota State Fair Association's internal control over financial reporting and compliance.



Bismarck, North Dakota
April 14, 2020

This section of the Association's annual financial report presents our analysis of the financial performance during the fiscal year that ended September 30, 2019. Please read it in conjunction with the financial statements, which follow this section.

Financial Highlights

- The Association's net position decreased by \$774,946 or -2.63% in fiscal year 2019.
- During fiscal year, the Association's operating revenues decreased by \$289,426 or -4.17%, while operating expenses decreased by \$207,027 or -2.40%.
- Fair revenues decreased to \$6,367,167 or -3.88%.
- Property and equipment additions totaled \$666,097.
- Depreciation expense totaled \$1,669,683.

Overview of the Financial Statements

This annual report consists of three parts: Management's Discussion and Analysis, Financial Statements, and Required Supplementary Information. The Financial Statements also include notes that explain in more detail some of the information in the financial statements.

Required Financial Statements

The Financial Statements of the Association report information about the Association using accounting methods similar to those used by private sector companies. These statements offer short and long-term financial information about its activities. The Balance Sheet includes all of the Association's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Association creditors (liabilities). It also provides the basis for computing rate of return, evaluating the capital structure of the Association and assessing the liquidity and financial flexibility of the Association. All of the current year's revenues and expenses are accounted for in the Statement of Revenues, Expenses, and Change in Net Position. This statement measures the success of the Association's operations over the past year and can be used to determine whether the Association has successfully recovered all its costs through its user fees and other charges, profitability and credit worthiness. The final required financial statement is the Statement of Cash Flows. The primary purpose of this statement is to provide information about the Association's cash receipts and cash payments during the reporting period.

The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

Financial Analysis of the Association

One of the most important questions asked about the Association's finances is "Is the Association as a whole better off or worse off as a result of the year's activities?" The Balance Sheet, and the Statement of Revenues, Expenses and Changes in Net Position report information about the Association's activities in a way that will help answer this question. These two statements report the net position of the Association and changes in them. You can think of the Association's net position-the difference between assets, deferred outflows and inflows and liabilities-as one way to measure financial health or financial position. Over time, increases or decreases in the Association's net position are one indicator of whether its financial health is improving or deteriorating. However, you will need to consider other non-financial factors such as changes in economic conditions, population declines, and competitive forms of entertainment.

Net Position

To begin our analysis, a summary of the Association's Balance Sheets is presented in the following:

**Condensed Balance Sheets
(In Thousands of Dollars)**

	2019	2018	Dollar Change	Total Percent Change
Assets				
Current and other assets	\$ 7,059	\$ 6,946	\$ 113	1.63%
Capital assets	24,343	25,364	(1,021)	-4.03%
Total assets	<u>31,402</u>	<u>32,310</u>	<u>(908)</u>	-2.81%
Deferred Outflows of Resources	<u>686</u>	<u>867</u>	<u>(181)</u>	
Total assets and deferred outflows of resources	<u>\$ 32,088</u>	<u>\$ 33,177</u>	<u>\$ (1,089)</u>	-3.64%
Liabilities				
Current liabilities	\$ 242	\$ 235	\$ 7	2.98%
Long-term debt outstanding	1,440	1,577	(137)	-8.69%
Other liabilities	1,779	1,782	(3)	-0.17%
Total liabilities	<u>3,461</u>	<u>3,594</u>	<u>(133)</u>	-3.70%
Deferred Inflow of Resources	<u>668</u>	<u>93</u>	<u>575</u>	
Net Position				
Net invested in capital assets	22,779	23,667	(888)	-3.75%
Unrestricted	5,936	5,823	113	1.94%
Total net position	<u>28,715</u>	<u>29,490</u>	<u>(775)</u>	-2.63%
Total liabilities, deferred inflows and net position	<u>\$ 32,844</u>	<u>\$ 33,177</u>	<u>\$ (333)</u>	

North Dakota State Fair Association
Management's Discussion and Analysis
September 30, 2019 and 2018

The condensed balance sheet shows the categories of items that are owned and owed by the Association. Total assets decreased by \$908 thousand from 2018 to 2019 mainly due to the depreciation of capital assets. Total deferred outflows of resources decreased by \$181 thousand from 2018 to 2019 due to changes in assumptions such as inflation, discount, and investment rates of return. Total liabilities decreased \$133 thousand from 2018 to 2019 mainly due to payments being made on the bond.

Condensed Statements of Revenues, Expenses and Changes in Net Position
(In Thousands of Dollars)

	2019	2018	Dollar Change	Total Percent Change
Operating Revenues				
Fair proceeds and other revenue	\$ 6,367	\$ 6,625	\$ (258)	-3.89%
Arena revenue	268	305	(37)	-12.13%
Other revenue	20	15	5	33.33%
	<u>6,655</u>	<u>6,945</u>	<u>(290)</u>	<u>-4.18%</u>
Nonoperating Revenues				
Local grants	752	801	(49)	-6.12%
Interest and investment income	20	13	7	53.85%
	<u>772</u>	<u>814</u>	<u>(42)</u>	<u>-5.16%</u>
Total Revenues	<u>7,427</u>	<u>7,759</u>	<u>(332)</u>	<u>-4.28%</u>
Operating Expenses				
General expenses	4,529	4,739	(210)	-4.43%
Depreciation expense	1,670	1,655	15	0.91%
Salaries, wages and vacation pay	1,944	1,947	(3)	-0.15%
Premiums, trophies and awards	271	280	(9)	-3.21%
	<u>8,414</u>	<u>8,621</u>	<u>(207)</u>	<u>-2.40%</u>
Non Operating Expenses				
Interest expense	53	57	(4)	-7.02%
Bond fees	18	17	1	5.88%
Amortization	(12)	(12)	-	0.00%
	<u>59</u>	<u>62</u>	<u>(3)</u>	<u>-4.84%</u>
Total Expenses	<u>8,473</u>	<u>8,683</u>	<u>(210)</u>	<u>-2.42%</u>
Transfers -				
State Appropriations	271	258	13	5.04%
Change in Net Position	(775)	(666)	(109)	
Net Position, Beginning of Year, as restated	<u>29,490</u>	<u>30,156</u>	<u>(666)</u>	
Net Position, End of Year	<u>\$ 28,715</u>	<u>\$ 29,490</u>	<u>\$ (775)</u>	<u>-2.63%</u>

The condensed statements of revenues, expenses and changes in net position shows both the revenue streams and expenditures associated with operating the Association. Total revenues were down \$332 thousand from 2018 to

2019 while total expenses were down \$210 thousand from 2018 to 2019. State appropriations were up \$13 thousand from 2018 to 2019. This resulted in a net impact of \$109 thousand decrease from 2018 to 2019.

Capital Assets

The Association had invested more than \$52 million in infrastructure including land, buildings, improvements and equipment. Approximately 96 percent of that total is related to land and structures. Maintenance and upkeep of those structures and improvements is a continual ongoing process for the Association. Annual yearly costs for building and grounds upkeep exceeded \$822 thousand, excluding payroll costs for Association employees engaged in repair and upkeep procedures.

Current year additions to the capital asset category totaled approximately \$666 thousand. See footnote 6 for additional details.

Long-Term Bond Debt

The Association had \$1,445,000 in long term debt down from \$1,565,000 in fiscal year 2018. See footnote 7 for additional details.

Net Pension Liability

As of October 1, 2014, the Association adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 71 *Pension Transition for Contributions Made Subsequent to the Measurement Date*. The implementation of these standards requires governments calculate and report the costs and obligations associated with pensions in their basic financial statements. Employers are required to recognize pension amounts for all benefits provided through the plan which include the net pension liability, deferred outflows of resources, deferred inflows of resources, and pension expense. As a result of implementing this standard, the Association reported a net pension liability of \$1,227,840 at year end in 2019 and \$1,670,191 in 2018. See additional information in Note 10.

Net Other Post-Employment Benefits Liability

As of October 1, 2017, the Association adopted GASB Statement No. 74 and 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. The implementation of these standards requires governments to recognize the net OPEB liability and the OPEB expense on their financial statements, along with the related deferred outflows and inflows of resources. As a result of implementing this standard, the Association reported a net OPEB liability of \$78,434 at year end in 2019 and \$77,560 in 2018. See additional information in Note 11.

Economic Factors and Next Year's Operations

The North Dakota State Fair Association is in the entertainment business, and as such is dependent upon many factors affecting the entertainment spending decisions of its customers. Factors such as condition of the agriculture economy, oil industry, Minot Air Force Base, Canadian exchange rates, weather, and competing entertainment providers such as casinos can all have significant impact on turnout for the annual State Fair.

Contacting the Association's Financial Manager

This financial report is designed to provide our state citizens, customers, and creditors with a general overview of the Association's finances and to demonstrate the Association's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the North Dakota State Fair Association office at P.O. Box 1796, Minot, ND 58702-1796.

North Dakota State Fair Association
Statement of Net Position
September 30, 2019

	Primary Government	Component Unit
	Business-Type Activities (State Fair)	State Fair Foundation
Current Assets		
Cash and cash equivalents	\$ 5,626,409	\$ 278,756
Investments	1,000,000	
Accounts receivable, net of allowance for uncollectible accounts of \$3,000	378,686	-
Prepaid items	54,024	-
Total current assets	7,059,119	278,756
Noncurrent Assets		
Capital assets not being depreciated		
Land	741,502	1,115,389
Capital assets being depreciated		
Infrastructure	7,871,154	-
Buildings	41,969,740	-
Equipment	2,150,601	-
Less accumulated depreciation	(28,389,905)	-
Total noncurrent assets	24,343,092	1,115,389
Other Assets		
Restricted cash	-	11,057
Notes receivable, net of allowance for uncollectible accounts of \$1,075,000	-	35,000
Total other assets	-	46,057
Deferred Outflows of Resources		
	685,745	-
Total assets and deferred outflows of resources	\$ 32,087,956	\$ 1,440,202
Current Liabilities		
Trade accounts payable	\$ 46,963	\$ 21,500
Current portion of accrued employee leave	70,000	-
Current portion of bonds payable	125,000	-
Current portion of note payable	-	4,591
Total current liabilities	241,963	26,091
Noncurrent Liabilities		
Accrued employee leave, net of current portion	31,534	-
Bonds payable, net of unamortized premium of \$119,534	1,439,534	-
Note payable	-	69,749
Net pension liability	1,227,840	-
Net other post-employment benefits liability	78,434	-
Total noncurrent liabilities	2,777,342	69,749
Deferred Inflow of Resources		
	667,715	-
Net Position		
Net investment in capital assets	22,778,558	-
Permanently Restricted Endowment	-	2,155,492
Unrestricted	5,622,378	(811,130)
Total net position	28,400,936	1,344,362
Total liabilities, deferred inflows of resources and net position	\$ 32,087,956	\$ 1,440,202

North Dakota State Fair Association
Statement of Activities
Year Ended September 30, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Position	
		Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Business-Type Activities (State Fair)	Component Unit State Fair Foundation
Primary Government Business-Type Activities State Fair Association	\$ 8,799,982	\$ 6,655,189	\$ 751,973	\$ -	\$ (1,392,820)	\$ -
Component Unit State Fair Foundation	27,151	7,136	67,078	-	-	47,063
Total Government	\$ 8,827,133	\$ 6,662,325	\$ 819,051	\$ -	(1,392,820)	47,063
General Revenues						
State appropriations					271,417	-
Investment earnings					20,123	23,341
Amortization of bond premium					12,260	-
Total general revenues					303,800	23,341
Provision for bad debt expense					-	(1,075,000)
Change in net position					(1,089,020)	(1,004,596)
Net position, Beginning of Year					29,489,956	2,348,958
Net position, September 30					\$ 28,400,936	\$ 1,344,362

See Notes to Financial Statements

North Dakota State Fair Association
Statement of Net Position – Enterprise Fund
September 30, 2019

Assets and Deferred Outflows of Resources

Current Assets

Cash and cash equivalents	\$ 5,626,409
Investments	1,000,000
Accounts receivable, net of allowance for uncollectible accounts of \$3,000	378,686
Prepaid items	54,024

Total current assets 7,059,119

Noncurrent Assets

Capital assets not being depreciated	
Land	741,502
Capital assets being depreciated	
Infrastructure	7,871,154
Buildings	41,969,740
Equipment	2,150,601
Less accumulated depreciation	<u>(28,389,905)</u>

Total noncurrent assets 24,343,092

Total assets 31,402,211

Deferred Outflows of Resources

685,745

\$ 32,087,956

North Dakota State Fair Association
Statement of Net Position – Enterprise Fund
September 30, 2019

Liabilities, Deferred Inflow of Resources and Net Position

Current Liabilities

Trade accounts payable	\$ 46,963
Current portion of accrued employee leave	70,000
Current portion of bonds payable	125,000
Total current liabilities	<u>241,963</u>

Noncurrent Liabilities

Accrued employee leave, net of current portion	31,534
Bonds payable, net of unamortized premium of \$119,534	1,439,534
Net pension liability	1,227,840
Net other post-employment benefits liability	78,434
Total noncurrent liabilities	<u>2,777,342</u>

Total liabilities 3,019,305

Deferred Inflow of Resources 667,715

Net Position

Net investment in capital assets	22,778,558
Unrestricted	5,622,378
Total net position	<u>28,400,936</u>

\$ 32,087,956

North Dakota State Fair Association
Statement of Revenues, Expenses and Change in Net Position
Year Ended September 30, 2019

Operating Revenues	
Fair proceeds and other revenue	\$ 6,367,167
Arena revenue	267,793
Other revenue	<u>20,229</u>
Total operating revenues	<u>6,655,189</u>
Operating Expenses	
General expenses	4,529,169
Depreciation expense	1,669,683
Salaries, wages and vacation pay	2,258,558
Premiums, trophies and awards	<u>271,032</u>
Total operating expenses	<u>8,728,442</u>
Operating Loss	<u>(2,073,253)</u>
Nonoperating Revenues (Expenses)	
Local grants	751,973
Interest and investment income	20,123
Amortization of bond premium	12,260
Interest expense	(53,600)
Bond fees	<u>(17,940)</u>
Total nonoperating revenues, net	<u>712,816</u>
Loss Before Transfers	(1,360,437)
Transfers - State Appropriations	<u>271,417</u>
Change in Net Position	(1,089,020)
Net Position, Beginning of Year	<u>29,489,956</u>
Net Position, End of Year	<u><u>\$ 28,400,936</u></u>

North Dakota State Fair Association
Statement of Cash Flows
Year Ended September 30, 2019

Operating Activities	
Cash received from customers	\$ 6,416,228
Cash payments for goods and services	(4,799,805)
Cash payments to employees	<u>(1,947,482)</u>
Net Cash used for Operating Activities	<u>(331,059)</u>
Non-Capital Financing Activities	
Local grants received	751,973
State appropriations received	<u>271,417</u>
Net Cash from Non-Capital Financing Activities	<u>1,023,390</u>
Capital and Related Financing Activities	
Payments for capital acquisitions	(648,691)
Bond fees	(17,940)
Principal payments on bonds	(120,000)
Interest paid	<u>(53,600)</u>
Net Cash used for Capital and Related Financing Activities	<u>(840,231)</u>
Investing Activities	
Receipts of interest and dividends	<u>20,123</u>
Net Cash from Investing Activities	<u>20,123</u>
Net Change in Cash and Cash Equivalents	(127,777)
Cash and Cash Equivalents, Beginning of Year	<u>5,754,186</u>
Cash and Cash Equivalents, End of Year	<u>\$ 5,626,409</u>

North Dakota State Fair Association
Statement of Cash Flows
Year Ended September 30, 2019

Reconciliation of Operating Loss	
to Net Cash used for Operating Activities	
Operating loss	\$ (2,073,253)
Adjustments to reconcile operating loss	
to net cash used for operating activities	
Depreciation	1,669,683
Adjustment to pension expense	314,074
Changes in operating assets and	
liabilities	
Customer receivables	(238,961)
Prepaid expenses	(1,542)
Trade accounts payable	1,938
Accrued leave	<u>(2,998)</u>
Net Cash used for Operating Activities	<u>\$ (331,059)</u>
Supplemental Disclosure of	
Noncash Capital Financing Activities	
Value received for trade of capital assets	<u>\$ 17,405</u>

North Dakota State Fair Association
Statement of Appropriations
Year Ended September 30, 2019

	<u>2019-2021 Appropriation</u>	<u>7/1/2019- 9/30/2019 Expenditures</u>	<u>Unexpended Appropriations at 9/30/2019</u>
Premiums	\$ 542,833	\$ 271,417	\$ 271,416

The following schedule shows the appropriated and non-appropriated portion of premiums, operating expenses, interest expense and bond costs for the year-ended September 30, 2019. Non-appropriated expenditures are made in accordance with NDCC 4-02.1-15.

	<u>FY 2019 Appropriated</u>	<u>FY 2019 Non-appropriated</u>	<u>Fiscal Year 2019 Total</u>
Premiums	\$ 271,417	\$ (385)	\$ 271,032
Operating expenses	-	8,457,410	8,457,410
Bond issuance costs	-	17,940	17,940
Interest expenses	-	53,600	53,600
	<u>\$ 271,417</u>	<u>\$ 8,528,565</u>	<u>\$ 8,799,982</u>

Note 1 - Nature of Operations and Summary of Significant Accounting Policies

The North Dakota State Fair Association (Association) is an Enterprise Fund of the State of North Dakota. The purpose of the State Fair Association is to conduct an annual exhibition of the state's resources and products in order to promote the state.

The accompanying financial statements of the North Dakota State Fair Association follow the pronouncements of the Governmental Accounting Standards Board (GASB), which is the nationally accepted standard-setting body for establishing generally accepted accounting principles for governmental entities.

The accounting policies of the North Dakota State Fair Association conform to generally accepted accounting principles as applicable to local governmental units. The following is a summary of the more significant policies:

Reporting Entity

For financial reporting purposes, the North Dakota State Fair Association has included all funds, and has considered all potential component units for which the North Dakota State Fair Association is financially accountable, and other organizations for which the nature and significance of their relationship with the North Dakota State Fair Association are such that exclusion would cause the North Dakota State Fair Association's financial statements to be misleading or incomplete.

The Governmental Accounting Standards Board has set forth criteria to be considered in evaluating the nature and significance of the relationship such that exclusion would cause the financial statements to be misleading or incomplete. This criteria includes (1) being a legally separate, tax-exempt organization, (2) the economic resources received or held by the separate organization are entirely or almost entirely for the direct benefit of the primary government, (3) the primary government is entitled to, or has the ability to otherwise access, a majority of the economic resources received or held by the separate organization, and (4) the economic resources received or held by an individual organization that the primary government is entitled to, or has the ability to otherwise access, are significant to the primary government.

Based upon the criteria of the Governmental Accounting Standards Board, the North Dakota State Fair Foundation is a component unit of the Association that should be presented discretely. It is considered part of the Association's reporting entity because of the significance of its relationship with the Association. The North Dakota State Fair Foundation's mission is to develop lifelong relationships with donors to secure philanthropic gifts that will enhance and support the work of the North Dakota State Fair.

Component Unit

In conformity with GAAP, the financial statements of the component unit have been included in the financial reporting entity as a discretely presented component unit.

Discretely Presented Component Unit-The component unit column in the government-wide financial statements includes the financial data of the Association's one component unit, North Dakota State Fair Foundation. This unit is reported in a separate column to emphasize that it is legally separate from the Association.

North Dakota State Fair Foundation (Foundation), a nonprofit organization, was established to develop lifelong relationships with donors to secure philanthropic gifts that will enhance and support the work of the North Dakota State Fair Association. The Foundation's major sources of revenue include endowments and cash contributions. The Foundation prepares its financial statements in accordance with accounting principles generally accepted in the United States of America.

Revenue Recognition

Revenue is recognized on the accrual basis for financial reporting.

Infrastructure, Buildings, and Equipment

Infrastructure, buildings and equipment are stated at cost except for donated assets which are reported at fair value on the date received. Expenditures exceeding \$5,000 for renewals and improvements that significantly add to the productive capacity or extend the useful life of an asset are capitalized. Expenditures for maintenance, repairs and improvements less than \$5,000 are currently charged to expense.

Depreciation is provided for over the estimated useful lives of the individual assets using the straight-line method. The estimated useful lives used in the computation of depreciation are as follows:

Infrastructure	5-25 years
Buildings	20-40 years
Equipment	3-15 years

Cash and Cash Equivalents

For purposes of reporting cash flows, the Association considers all Treasury bills, commercial paper, certificates of deposit and money market funds which have an original maturity of three months or less to be cash equivalents.

Investments

Investments consist entirely of certificates of deposit and are reported at amortized cost.

Accounts Receivable

Accounts receivable are carried at original invoice amount less a reserve estimate made for doubtful accounts. Management's estimate of the allowance for doubtful accounts is based on historical loss levels and an analysis of the collectability of individual accounts. Accounts receivable are due within 30 days.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financial statements.

Operating Revenues

For purposes of differentiating operating revenues from non-operating revenues, the Association considers support received from the City of Minot (hotel tax) and Ward County to be non-operating revenues. The stated purpose of the support from the mentioned entities is to help offset the operating expenses related to the fair and arena activities. Expenses related to the maintenance and operations of these facilities are classified as operating expenses.

Restricted Resources

It is the Association's policy to first apply restricted resources when an expense is incurred for which both restricted and unrestricted resources are available.

Unrestricted Net Assets – Foundation

This includes unrestricted resources, which represents the portion of expendable funds that are available for the support of the Foundation's operations.

Permanently Restricted Net Assets – Foundation

Permanently restricted net assets represent net assets resulting from contributions, whose use by the organization is limited by donor-imposed stipulations that neither expire by passage of time nor can be fulfilled or otherwise removed by actions of the organizations.

Notes Receivable – Foundation

See Note 4 to the financial statements for details pertaining to notes receivable. The Foundation provides an allowance for doubtful collections, which is based upon a review of outstanding receivables. As of September 30, 2019, \$35,000 was deemed to be collectible. An allowance for doubtful collections of \$1,075,000 was recorded as of September 30, 2019.

Restricted Cash – Foundation

This consists of cash collected as part of permanently restricted endowments that has not been invested in land or notes receivable.

Income Taxes - Foundation

North Dakota State Fair Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. In Addition, the Foundation has been determined by the Internal Revenue Service not to be a private foundation within the Section 509(a) of the code.

The Foundation's policy is to evaluate the likelihood that its uncertain tax positions will prevail upon examination based on the extent to which those positions have substantial support with the Internal Revenue Code and Regulations, Revenue Rulings, court decisions and other evidence.

Compensated Absences

Employees accrue annual leave at a rate of eight hours per month for the first three years of continuous service. The accrual rate is increased to ten hours per month after three years, twelve hours per month after seven years, fourteen hours per month after thirteen years, and sixteen hours per month after eighteen years of service. The maximum amount of leave that may be carried forward each calendar year is 240 hours. All unpaid leave is payable upon termination.

Permanent employees also earn sick leave at a rate of eight hours per month. Sick leave is being carried over from year to year. If an employee leaves after ten continuous years of service, the employee will be paid for ten percent of any unused accumulated sick leave.

Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Subsequent Events

The North Dakota State Fair Association has evaluated subsequent events through April 14, 2020 the date which the financial statements were available to be issued.

Deferred Outflows and Inflows of Resources

In addition to assets, the balance sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represent an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. See Note 10 and Note 11 for additional information.

Pensions and Other Post-Employment Benefits

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows/inflows of resources, pension expense, and OPEB expense, information about the fiduciary net position of the North Dakota Public Employee Retirement System (NDPERS) and additions to/deductions from NDPERS's fiduciary net position have been determined on the same basis as they are reported by the NDPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2 - Advertising Costs

Advertising costs are expensed as incurred. Total advertising expense for the year ended September 30, 2019 is \$388,995.

Note 3 - Cash and Investments

Custodial and Concentration of Credit Risk

State law generally requires that all state funds be deposited in the Bank of North Dakota. NDCC 21-04-02 provides that public funds belonging to or in the custody of the state shall be deposited in the Bank of North Dakota. Also, NDCC 6-09-07 states, "all state funds... must be deposited in the Bank of North Dakota" or must be deposited in accordance with constitutional and statutory provisions.

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the State Fair Association will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The State Fair Association does not have a formal policy that limits custodial credit risk for deposits. Deposits held with Bremer Bank are covered by depository insurance. The State Fair Association's remaining deposits are uncollateralized and held on deposit at the Bank of North Dakota and are guaranteed by the State of North Dakota (NDCC Section 6-09-10).

Investments

The Association has an investment in a certificate of deposit totaling \$1,000,000 as of September 30, 2019 bearing interest at 1.0% maturing December 16, 2021.

Foundation

At September 30, 2019, the North Dakota State Fair Foundation, a discretely presented component unit of the State Fair Association, had carrying amount of deposits of \$289,813 all of which was covered by Federal Depository Insurance.

North Dakota State Fair Association
Notes to Financial Statements
September 30, 2019

Details pertaining to unrestricted cash for the year ended September 30, 2019 are as follows:

Bank	Type	
Dacotah Bank	Checking-Operations	\$ 278,020
Dacotah Bank	Checking-Gaming	<u>736</u>
		<u>\$ 278,756</u>

Details pertaining to restricted cash for the year ended September 30, 2019 are as follows:

Bank	Type	
Dacotah Bank	Checking-Endowment	<u>\$ 11,057</u>

Note 4 - Notes Receivable – Foundation

The North Dakota State Fair Foundation’s endowed notes require interest only payments with full principal due on maturity. The Foundation’s endowed notes receivable consists of the following:

Payee	Note Balance	Rate	Due	Collateral
Golf Minot, Inc.	\$ 500,000	2.50%	July 1, 2025	Unsecured
Golf Minot, Inc.	125,000	2.50%	August 10, 2025	Unsecured
Golf Minot, Inc.	50,000	2.50%	November 1, 2025	Unsecured
Golf Minot, Inc.	100,000	2.50%	December 31, 2025	Unsecured
Golf Minot, Inc.	100,000	2.50%	June 16, 2026	Unsecured
Golf Minot, Inc.	50,000	2.50%	October 1, 2026	Unsecured
Golf Minot, Inc.	160,000	2.50%	October 16, 2026	Unsecured
Golf Minot, Inc.	<u>25,000</u>	2.50%	January 31, 2027	Unsecured
Total notes receivable	\$ 1,110,000			
Allowance for uncollectible accounts	<u>(1,075,000)</u>			
	<u>\$ 35,000</u>			

Note 5 - Endowments - Foundation

The Foundation’s endowment consists of a fund established as a permanent endowment for such purposes as the Foundation determines prudent. Its endowment includes donor-restricted funds. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the Foundation has interpreted the State Prudent Management of Institutional Funds Act (SPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Foundation classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by SPMIFA. In accordance with SPMIFA, the Foundation considers the following factors in making a determination to be appropriate or accumulate donor-restricted endowment funds: (1) the duration and preservation of the various funds, (2) the purposes of the donor-restricted endowment funds, (3) general economic conditions, (4) the possible effect of inflation and deflation, (5) the expected total return from income and the appreciation of investments, (6) other resources of the Foundation, and (7) the Foundations investment policies.

The Board of Directors has authorized the spending of all prior accumulated interest and dividend earnings from donor-restricted endowment funds as allowed. All earnings from donor-restricted funds are classified as temporarily restricted until they are spent.

Permanently restricted endowment net asset composition by type of fund as of September 30, 2019 is as follows:

Beginning Endowment Net Assets	\$ 2,155,492
Endowment Contributions	-
Ending Endowment Net Assets	\$ 2,155,492

Note 6 - Capital Assets

The components and changes in components of capital assets of the Association at September 30, 2019 are as follows:

	Balance 09/30/18	Additions/ Depreciation Expense	Deletions	Balance 09/30/19
Capital Assets Not Being Depreciated				
Land	\$ 620,678	\$ 120,824	\$ -	\$ 741,502
Capital Assets Being Depreciated				
Infrastructure	7,673,094	198,060	-	7,871,154
Buildings	41,725,437	244,303	-	41,969,740
Equipment	2,067,997	102,910	(20,306)	2,150,601
	52,087,206	666,097	(20,306)	52,732,997
Less accumulated depreciation				
Infrastructure	(3,681,755)	(311,591)	-	(3,993,346)
Buildings	(21,257,508)	(1,261,548)	-	(22,519,056)
Equipment	(1,783,860)	(96,544)	2,901	(1,877,503)
	(26,723,123)	(1,669,683)	2,901	(28,389,905)
Net	\$ 25,364,083	\$ (1,003,586)	\$ (17,405)	\$ 24,343,092

Foundation

The components and changes in components of capital assets of the Foundation at September 30, 2019 is as follows:

	Balance 09/30/18	Additions/ Depreciation Expense	Deletions	Balance 09/30/19
Capital Assets Not Being Depreciated				
Land	\$ 1,115,389	\$ -	\$ -	\$ 1,115,389

Note 7 - Long – Term Debt

Changes in Bonds Payable and Accrued Employee Leave

The following is a summary of changes in bonds payable and accrued employee leave for the year ended September 30, 2019:

	Balance 09/30/18	Additions	Retirements	Balance 09/30/19	Current Portion
Bonds Payable	\$ 1,565,000	\$ -	\$ (120,000)	\$ 1,445,000	\$ 125,000
Accrued Employee Leave	104,532	74,420	(77,418)	101,534	70,000
	<u>\$ 1,669,532</u>	<u>\$ 74,420</u>	<u>\$ (197,418)</u>	<u>\$ 1,546,534</u>	<u>\$ 195,000</u>

Capital Financing Program Bonds Series 2015A

Interest on the 2015A Series Bonds is payable semi-annually on June 1 and December 1 of each year. The bonds maturing on June 1, 2029 are not subject to optional redemption prior to maturity except under extraordinary circumstances. The bonds are presented on the balance sheet net of unamortized premium of \$119,534 for the year ended September 30, 2019. The bonds are secured by the Association’s net revenues and by the lodging tax proceeds received from the City of Minot.

Minimum principal and interest payments required on 2015A Series Bonds are as follows:

<u>Year Ended September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 125,000	\$ 51,200	\$ 176,200
2021	130,000	47,450	177,450
2022	130,000	43,550	173,550
2023	135,000	39,650	174,650
2024	140,000	35,600	175,600
2025-2029	785,000	96,800	881,800
	<u>\$ 1,445,000</u>	<u>\$ 314,250</u>	<u>\$ 1,759,250</u>

Foundation

The Foundation has a note payable due in monthly installments of \$641, bearing interest at 4.22%, maturing March 15, 2022, secured by land.

	Balance 09/30/18	Additions	Retirements	Balance 09/30/19	Current Portion
Note payable for land	\$ 78,747	\$ -	\$ (4,407)	\$ 74,340	\$ 4,591

Minimum principal and interest payments required are as follows:

<u>Year Ended September 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 4,591	\$ 3,099	\$ 7,690
2021	4,800	2,891	7,691
2022	64,949	1,356	66,305
	\$ 74,340	\$ 7,346	\$ 81,686

Note 8 - Appropriations

The North Dakota State Fair Association receives premium appropriations from the State of North Dakota. These premium appropriations are restricted for the purpose of providing premiums to fair exhibition winners. Premium appropriations expended for the year ended September 30, 2019 was \$271,417.

Note 9 - Related Party Transactions

The North Dakota State Fair Association receives commission payments on beer and concession sales from vendors who operate on the fairgrounds. The Association has a standard agreement with a vendor, M & S Concessions, who is a related party through common governance and ownership. Commission payments totaling \$762,960 were received from M & S Concessions by the Association during the year ended September 30, 2019.

Note 10 - Pensions

The North Dakota State Fair Association participates in the North Dakota Public Employees Retirement System (NDPERS) administered by the State of North Dakota. NDPERS is an agency of the State of North Dakota financial reporting entity and is included in the State of North Dakota's Comprehensive Annual Financial Report. The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDCC Chapter 54-52 for more complete information.

Defined Benefit Pension Plan

NDPERS is a cost-sharing multiple-employer defined benefit pension plan that covers substantially all employees of the State of North Dakota, its agencies and various participating political subdivisions. NDPERS provides for pension, disability and death benefits. The cost to administer the plan is financed through the contributions and investment earnings of the plan.

Responsibility for administration of the NDPERS defined benefit pension plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor, one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

Pension Benefits

Benefits are set by statute. NDPERS has no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Members of the Main System are entitled to unreduced monthly pension benefits beginning when the sum of age and years of credited service equal or exceed 85 (Rule of 85), or at normal retirement age (65). For members hired on or after January 1, 2016, the Rule of 85 will be replaced with the Rule of 90 with a minimum age of 60. The monthly pension benefit is equal to 2.00% of their average monthly salary, using the highest 36 months out of the last 180 months of service, for each year of service. For members hired on or after January 1, 2020 the 2.00% multiplier was replaced with a 1.75% multiplier. The plan permits early retirement at ages 55-64 with three or more years of service.

Members may elect to receive the pension benefits in the form of a single life, joint and survivor, term-certain annuity, or partial lump sum with ongoing annuity. Members may elect to receive the value of their accumulated contributions, plus interest, as a lump sum distribution upon retirement or termination, or they may elect to receive their benefits in the form of an annuity. For each member electing an annuity, total payment will not be less than the member's accumulated contributions plus interest.

Death and Disability Benefits

Death and disability benefits are set by statute. If an active member dies with less than three years of service for the Main System, a death benefit equal to the value of the member's accumulated contributions, plus interest, is paid to the member's beneficiary. If the member has earned more than three years of credited service for the Main System, the surviving spouse will be entitled to a single payment refund, life-time monthly payments in an amount equal to 50% of the member's accrued normal retirement benefit, or monthly payments in an amount equal to the member's accrued 100% Joint and Survivor retirement benefit if the member had reached normal retirement age prior to date of death. If the surviving spouse dies before the member's accumulated pension benefits are paid, the balance will be payable to the surviving spouse's beneficiary.

Eligible members who become totally disabled after a minimum of 180 days of service, receive monthly disability benefits equal to 25% of their final average salary with a minimum benefit of \$100. To qualify under this section, the member has to become disabled during the period of eligible employment and apply for benefits within one year of termination. The definition of disabled is set by the NDPERS in the North Dakota Administrative Code.

Refunds of Member Account Balance

Upon termination, if a member of the Main System is not vested (is not 65 or does not have three years of service), they will receive the accumulated member contributions and vested employer contributions, plus interest, or may elect to receive this amount at a later date. If the member has vested, they have the option of applying for a refund or can remain as a terminated vested participant. If a member terminated and withdrew their accumulated member contribution and is subsequently reemployed, they have the option of repurchasing their previous service.

Member and Employer Contributions

Member and employer contributions paid to NDPERS are set by statute and are established as a percent of salaries and wages. Member contribution rates are 3% and employer contribution rates are 11.12% of covered compensation.

The member's account balance includes the vested employer contributions equal to the member's contributions to an eligible deferred compensation plan. The minimum member contribution is \$25 and the maximum may not exceed the following:

- 1 to 12 months of service – Greater of one percent of monthly salary or \$25
- 13 to 24 months of service – Greater of two percent of monthly salary or \$25
- 25 to 36 months of service – Greater of three percent of monthly salary or \$25
- Longer than 36 months of service – Greater of four percent of monthly salary or \$25

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2019 the Association reported a liability of \$1,227,840 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. North Dakota State Fair Association's proportion of the net pension liability was based on the Association's share of covered payroll in the Main System pension plan relative to the covered payroll of all participating Main System employers. At June 30, 2019, the Association's proportion was 0.104758% which was an increase of 0.000847% from its proportion measured as of June 30, 2018.

North Dakota State Fair Association

Notes to Financial Statements

September 30, 2019

For the year ended September 30, 2019, the Association recognized pension expense of \$319,301. At September 30, 2019, the Association reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Outflows of Resources	
Difference between expected and actual experience	\$ 726
Changes in assumption	458,811
Net difference between projected and actual earnings on pension plan investments	21,392
Changes in proportion and difference between Association contributions and proportionate share of contributions	55,398
Association contributions subsequent to the measurement date	<u>123,049</u>
	<u>\$ 659,376</u>
Deferred Inflows of Resources	
Difference between expected and actual experience	\$ 222,829
Changes in assumption	393,929
Net difference between projected and actual earnings on pension plan investments	-
Changes in proportion and difference between Association contributions and proportionate share of contributions	45,938
Association contributions subsequent to the measurement date	<u>-</u>
	<u>\$ 662,696</u>

\$123,049 reported as deferred outflows of resources related to pensions resulting from Association contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended September 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30:

2020	\$ 38,372
2021	13,125
2022	(40,641)
2023	(104,531)
2024	(32,694)
Thereafter	<u>-</u>
Totals	<u>\$ (126,369)</u>

Actuarial assumptions

The total pension liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%		
Salary increases	Service at Beginning of Year	State Employee	Non- State Employee
	0	12.00%	15.00%
	1	9.50%	10.00%
	2	7.25%	8.00%
	3		
	4		
	<u>Age</u>		
	Under 30	7.25%	10.00%
	30-39	6.50%	7.50%
	40-49	6.25%	6.75%
	50-59	5.75%	6.50%
	60+	5.00%	5.25%
		*Age-based salary increase rates apply for employees with three or more years of service	
Investment rate of return	7.50%, net of investment expenses		
Cost-of-living adjustments	None		

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the Fund's target asset allocation are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic Equity	30.0%	6.25%
International Equity	21.0%	6.95%
Private Equity	7.0%	10.15%
Domestic Fixed Income	23.0%	2.11%
International Fixed Income	0.0%	0.00%
Global Real Assets	19.0%	5.41%
Cash Equivalents	0.0%	0.00%
Total	<u>100%</u>	

Discount Rate

For PERS, GASB Statement No. 67 includes a specific requirement for the discount rate that is used for the purpose of the measurement of the Total Pension Liability. This rate considers the ability of the System to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The current employer and employee fixed rate contributions are assumed to be made in each future year. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. In years where assets are not projected to be sufficient to meet benefit payments, which is the case for the PERS plan, the use of a municipal bond rate is required.

The Single Discount Rate (SDR) is equivalent to applying these two rates to the benefits that are projected to be paid during the different time periods. The SDR reflects (1) the long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits) and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of this valuation, the expected rate of return on pension plan investments is 7.50%; the municipal bond rate is 3.13%; and the resulting Single Discount Rate is 7.50%.

Sensitivity of the Association's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the North Dakota State Fair Association's proportionate share of the net pension liability calculated using the discount rate of 7.50 percent, as well as what the Association's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 percent) or 1-percentage-point higher (8.50 percent) than the current rate:

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Association's proportionate share of the net pension liability	\$ 1,760,458	\$ 1,227,840	\$ 780,347

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued NDPERS financial report.

Note 11 - Other Post-Employment Benefits

General Information about the OPEB Plan

North Dakota Public Employees Retirement System

The following brief description of NDPERS is provided for general information purposes only. Participants should refer to NDAC Chapter 71-06 for more complete information.

NDPERS OPEB plan is a cost-sharing multiple-employer defined benefit OPEB plan that covers members receiving retirement benefits from the PERS, the HPRS, and Judges retired under Chapter 27-17 of the North Dakota Century Code a credit toward their monthly health insurance premium under the state health plan based upon the member's years of credited service. Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The Retiree Health Insurance Credit Fund is advance-funded on an actuarially determined basis.

Responsibility for administration of the NDPERS defined benefit OPEB plan is assigned to a Board comprised of nine members. The Board consists of a Chairman, who is appointed by the Governor; one member appointed by the Attorney General; one member appointed by the State Health Officer; three members elected by the active membership of the NDPERS system, one member elected by the retired public employees and two members of the legislative assembly appointed by the chairman of the legislative management.

OPEB Benefits

The employer contribution for the PERS, the HPRS and the Defined Contribution Plan is set by statute at 1.14% of covered compensation. The employer contribution for employees of the state board of career and technical education is 2.99% of covered compensation for a period of eight years ending October 1, 2015. Employees participating in the retirement plan as part-time/temporary members are required to contribute 1.14% of their covered compensation to the Retiree Health Insurance Credit Fund. Employees purchasing previous service credit are also required to make an employee contribution to the Fund. The benefit amount applied each year is shown as "*prefunded credit applied*" on the Statement of Changes in Plan Net Position for the OPEB trust funds. Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There were no other benefits changed during the year.

Retiree health insurance credit benefits and death and disability benefits are set by statute. There are no provisions or policies with respect to automatic and ad hoc post-retirement benefit increases. Employees who are receiving monthly retirement benefits from the PERS, the HPRS, the Defined Contribution Plan, the Chapter 27-17 judges or an employee receiving disability benefits, or the spouse of a deceased annuitant receiving a surviving spouse benefit or if the member selected a joint and survivor option are eligible to receive a credit toward their monthly health insurance premium under the state health plan.

Effective July 1, 2015, the credit is also available to apply towards monthly premiums under the state dental, vision and long-term care plan and any other health insurance plan. Effective August 1, 2019 the benefit may be used for any eligible health, prescription drug plan, dental, vision, or long-term care plan premium expense. The benefits are equal to \$5.00 for each of the employee's, or deceased employee's years of credited service not to exceed the premium in effect for selected coverage. The retiree health insurance credit is also available for early retirement with reduced benefits.

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At September 30, 2019, the Association reported a liability of \$78,434 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The Association's proportion of the net OPEB liability was based on the Association's share of covered payroll in the OPEB plan relative to the covered payroll of all participating OPEB employers. At June 30, 2019, the Association's proportion was 0.097653%, which was a decrease of 0.000399% from its proportion measured as of June 30, 2018.

North Dakota State Fair Association

Notes to Financial Statements

September 30, 2019

For the year ended September 30, 2019, the Association recognized OPEB expense of \$5,227. At September 30, 2019, the Association reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Outflows of Resources	
Difference between expected and actual experience	\$ 1,937
Changes in assumption	9,348
Net difference between projected and actual earnings on OPEB plan investments	87
Changes in proportion and difference between Association contributions and proportionate share of contributions	2,382
Association contributions subsequent to the measurement date	<u>12,615</u>
	<u>\$ 26,369</u>
Deferred Inflows of Resources	
Difference between expected and actual experience	\$ 2,450
Changes in assumption	-
Net difference between projected and actual earnings on OPEB plan investments	-
Changes in proportion and difference between Association contributions and proportionate share of contributions	2,569
Association contributions subsequent to the measurement date	<u>-</u>
	<u>\$ 5,019</u>

\$12,615 reported as deferred outflows of resources related to OPEB resulting from Association contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended September 30, 2019.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending September 30:

2020	\$	1,393
2021		1,393
2022		2,108
2023		1,977
2024		1,171
Thereafter		693
Totals	\$	8,735

Actuarial Assumptions

The total OPEB liability in the July 1, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%	
Salary increases	Not applicable	
Investment rate of return	7.25%, net of investment expenses	
Cost-of-living adjustments	None	

For active members, inactive members and healthy retirees, mortality rates were based on the RP-2000 Combined Healthy Mortality Table set back two years for males and three years for females, projected generationally using the SSA 2014 Intermediate Cost scale from 2014. For disabled retirees, mortality rates were based on the RP-2000 Disabled Mortality Table set back one year for males (no setback for females) multiplied by 125%.

The long-term expected investment rate of return assumption for the RHIC fund was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of RHIC investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Estimates of arithmetic real rates of return, for each major asset class included in the RHIC's target asset allocation as of July 1, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Large Cap Domestic Equities	33.0%	6.00%
Small Cap Domestic Equities	6.0%	7.30%
International Equities	21.0%	6.95%
Core-Plus Fixed Income	40.0%	2.07%
Total	<u>100%</u>	

Discount Rate

The discount rate used to measure the total OPEB liability was 7.25%. The projection of cash flows used to determine the discount rate assumed plan member and statutory/Board approved employer contributions will be made at rates equal to those based on the July 1, 2018, and July 1, 2019, HPRS actuarial valuation reports. For this purpose, only employer contributions that are intended to fund benefits of current RHIC members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs of future plan members and their beneficiaries are not included. Based on those assumptions, the RHIC fiduciary net position was projected to be sufficient to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on RHIC investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Sensitivity of the Association's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the Plans as of June 30, 2019, calculated using the discount rate of 7.25%, as well as what the RHIC net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.25 percent) or 1-percentage-point higher (8.25 percent) than the current rate:

	<u>1% Decrease (6.25%)</u>	<u>Current Discount Rate (7.25%)</u>	<u>1% Increase (8.25%)</u>
Association's proportionate share of the net OPEB liability	\$ 100,110	\$ 78,434	\$ 89,879

Note 12 - Lease Agreements

The North Dakota State Fair Association, as lessor, has entered into lease agreements with local organizations for the use of Association buildings. The lessees have use of the facilities for established months of each year and the Association has use of the facilities for the period which coincides with fair time.

Lease terms are as follows:

	<u>Term and Expiration Date</u>	<u>Annual Rental</u>
Minot Soccer Association	5 years through September 2022	\$ 25,200
Minot Park District	3 years through February 2022	66,538
Norsk Hostfest Contract	3 years through October 2019	179,000
Minot Curling Club Contract	5 years through April 2022	7,200
North Dakota Firefighter's Association	5 years through March 2020	25,600
Minot Y's Men's PRCA	3 years through October 2020	18,867
Circus Contract	5 years through April 2021	8,350
Northwest Dakota Cellular of North Dakota	5 years through August 2024	22,000

The leases are accounted for as operating leases. All contracts are cancelable in the event the facilities specified within the contracts are destroyed.

The minimum aggregate lease revenue over the next five years is as follows:

<u>Years Ended September 30,</u>	<u>Amount</u>
2020	\$ 352,755
2021	148,155
2022	120,938
2023	22,000
2024	22,000
	<u>\$ 665,848</u>

Foundation

The North Dakota State Fair Foundation leases land to Golf Minot, Inc. for an annual lease payment of \$25,000. The term of the lease is 49 years, expiring October 31, 2063.

Note 13 - Risk Management

The North Dakota State Fair Association is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The following are funds/pools established by the State for risk management issues:

The 1995 Legislative Session established the Risk Management Fund (RMF), an internal service fund, to provide a self-insurance vehicle for funding the liability exposures of State agencies resulting from the elimination of the State's sovereign immunity. The RMF manages the tort liability of the State, its agencies' employees and the University System. All State agencies participate in the RMF and their fund contribution was determined using a projected cost allocation approach. The statutory liability of the State is limited to a total of \$250,000 per person and \$1,000,000 per occurrence.

In 1986 State agencies and political subdivisions of the State of North Dakota joined together to form the North Dakota Insurance Reserve Fund (NDIRF), a public entity risk pool currently operating as a common risk management and insurance program for over 2,000 State agencies and political subdivisions. The North Dakota State Fair Association pays an annual premium to NDIRF for its general liability, auto, and inland marine insurance coverage. The coverage by NDIRF is limited to losses of one million dollars per occurrence.

The Association also participates in the North Dakota Fire and Tornado Fund and the State Bonding Fund. The agency pays an annual premium to the Fire and Tornado Fund to cover property damage to building and personal property. Replacement cost coverage is provided by estimating replacement cost in consultation with the Fire and Tornado Fund. The Fire and Tornado Fund is reinsured by a third-party insurance carrier for losses in excess of one million dollars per occurrence during a 12-month period. The State Bonding Fund currently provides the agency with blanket fidelity bond coverage in the amount of \$2,000,000 for its employees. The State Bonding Fund does not currently charge any premium for this coverage.

The agency participates in the North Dakota Workforce Safety and Insurance Fund (WSI), an Enterprise Fund of the State of North Dakota. The WSI is a state insurance fund and a "no fault" insurance system covering the State's employers and employees financed by premiums assessed to employers. The premiums are available for the payment of claims to employees injured in the course of employment.

There have been no significant reductions in insurance coverage from the prior year and settled claims resulting from these risks have not exceeded insurance coverage in any of the past two fiscal years.

North Dakota State Fair Association
 Required Supplementary Information
 Schedules of Employer's Share of Net Pension Liability and Employer Contributions
 September 30, 2019

Schedules of Required Supplementary Information

**Schedule of Employer's Share of Net Pension Liability
 ND Public Employees Retirement System
 Last 10 Fiscal Years***

	2019	2018	2017	2016	2015
Employer's proportion of the net pension liability	0.104758%	0.103911%	0.107160%	0.103567%	0.110140%
Employer's proportionate share of the net pension liability	\$1,227,840	\$1,670,191	\$1,044,379	\$704,238	\$699,082
Employer's covered payroll	\$1,089,664	\$1,060,771	\$1,079,917	\$922,657	\$927,789
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	112.68%	157.45%	96.71%	76.33%	75.35%
Plan fiduciary net position as a percentage of the total pension liability	71.66%	61.98%	70.46%	77.15%	77.70%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Association will present information for those years for which information is available. Complete data for this schedule is not available prior to 2015.

North Dakota State Fair Association
 Required Supplementary Information
 Schedules of Employer's Share of Net Pension Liability and Employer Contributions
 September 30, 2019

**Schedule of Employer Contributions
 ND Public Employees Retirement System
 Last 10 Fiscal Years***

	2019	2018	2017	2016	2015
Statutorily required contribution	\$79,334	\$76,919	\$78,184	\$70,083	\$66,059
Contributions in relation to the statutorily required contribution	(\$77,258)	(\$76,622)	(\$76,995)	(\$75,526)	(\$129,425)
Contribution deficiency (excess)	\$2,076	\$297	\$1,189	(\$5,443)	(\$63,366)
Employer's covered payroll	\$1,089,664	\$1,060,771	\$1,079,917	\$922,657	\$1,101,162
Contributions as a percentage of covered payroll	7.09%	7.22%	7.13%	7.60%	11.75%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Association will present information for those years for which information is available. Complete data for this schedule is not available prior to 2015.

Changes of Benefit Terms

The interest rate earned on member contributions will decrease from 7.25 percent to 7.00 percent effective January 1, 2020 (based on the adopted decrease in the investment return assumption.) New Main System members who are hired on or after January 1, 2020 will have a benefit multiplier of 1.75 percent (compared to the current benefit multiplier of 2.00 percent). The fixed employer contribution for new members of the Main System will increase from 7.12 percent to 8.26 percent. For members who terminate after December 31, 2019, final average salary is the higher of the final average salary calculated on December 31, 2019 or the average salary earned in the three highest periods of twelve consecutive months employed during the last 180 months of employment. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

Changes in Assumptions

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.75% to 7.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.

Schedules of Required Supplementary Information

**Schedule of Employer's Share of OPEB Liability
 ND Public Employees Retirement System
 Last 10 Fiscal Years***

	2019	2018
Employer's proportion of the OPEB liability	0.097653%	0.098052%
Employer's proportionate share of the net OPEB liability	\$78,434	\$77,560
Employer's covered-employee payroll	\$1,089,664	\$1,060,771
Employer's proportionate share of the net OPEB liability as a percentage of its covered-employee payroll	7.20%	7.31%
Plan fiduciary net position as a percentage of the total OPEB liability	63.13%	59.78%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Association will present information for those years for which information is available. Complete data for this schedule is not available prior to 2017.

North Dakota State Fair Association
 Required Supplementary Information
 Schedules of Employer's Share of OPEB Liability and Employer Contributions
 September 30, 2019

**Schedule of Employer Contributions
 ND Public Employees Retirement System
 Last 10 Fiscal Years***

	2019	2018
Statutorily required contribution	\$12,673	\$12,331
Contributions in relation to the statutorily required contribution	(\$12,370)	(\$12,268)
Contribution deficiency (excess)	\$303	\$63
Employer's covered-employee payroll	\$1,089,664	\$1,060,771
Contributions as a percentage of covered-employee payroll	1.14%	1.16%

*GASB Statement no. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the Association will present information for those years for which information is available. Complete data for this schedule is not available prior to 2017.

Changes of Benefit Terms

Beginning January 1, 2020, members first enrolled in the NDPERS Main System and the Defined Contribution Plan on or after that date will not be eligible to participate in RHIC. Therefore, RHIC will become for the most part a closed plan. There have been no other changes in plan provisions since the previous actuarial valuation as of July 1, 2018.

Changes of Assumptions

The Board approved the following changes to the actuarial assumptions beginning with the July 1, 2019 valuation:

- The investment return assumption was lowered from 7.75% to 7.50%

All other actuarial assumptions and the actuarial cost method are unchanged from the last actuarial valuation as of July 1, 2018.



CPAs & BUSINESS ADVISORS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

The Board of Directors
North Dakota State Fair Association
Minot, North Dakota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the North Dakota State Fair Association and its discretely presented component unit as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise North Dakota State Fair Association's basic financial statements, and have issued our report thereon dated April 14, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered North Dakota State Fair Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of North Dakota State Fair Association's internal control. Accordingly, we do not express an opinion on the effectiveness of North Dakota State Fair Association's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether North Dakota State Fair Association's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Bismarck, North Dakota
April 14, 2020

Financial Statement Findings

There are no financial statement findings reported in the current year.

