

February 16, 2021

PROPOSED AMENDMENTS TO SENATE BILL NO. 2014

Page 1, line 2, after the first semicolon insert "to create and enact a new section to chapter 54-17 of the North Dakota Century Code, relating to repayments for underground energy storage study;"

Page 6, after line 4, insert:

"**SECTION 13.** A new section to chapter 54-17 of the North Dakota Century Code is created and enacted as follows:

Repayments for underground energy storage study.

The industrial commission shall require a nonstate entity that collaborates with the energy and environmental research center on an underground energy storage study approved by the sixty-seventh legislative assembly to pay the state treasurer twenty percent of the gross proceeds from the sale of any real property and mineral interests associated with the study not exceeding fourteen million dollars. The state treasurer shall deposit any funds received under this section in the general fund."

Re-number accordingly