Senate Political Subdivisions Committee,

City of Fargo - Legislative Testimony

HB 1379

Chairman Burckhard and members of the Senate Political Subdivision Committee, I am Kent Costin, Director of Finance for the City of Fargo.

We are pleased to provide our support for HB 1379 because it helps us in a variety of ways. This bill will speed up our State aid payments to allow for receipt monthly vs. quarterly. State aid from the State Aid Distribution fund is our largest General Fund state revenue source. A monthly receipt will improve our cash flow and allows us to monitor the revenue trends faster than we do currently. Any sudden or unforeseen change in our State aid payments will be noticeable immediately allowing City officials to respond and to continue to monitor and manage our budget performance. We believe that processing payments monthly vs. quarterly is a good improvement that will produce positive results.

We support a **DO PASS** recommendation. Thank you for the opportunity to provide this testimony.