

THOMASON LAW OFFICE, PC

Lyle P. Thomason
Attorney at Law

ND Bar ID Number 05738

314 Main Street
Post Office Box 896
Lisbon, ND 58054

Telephone (701) 683-3175
E-mail lpthomas@drtel.net

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North Dakota State Senate
Political Subdivisions Subcommittee
State Capital
Bismarck, North Dakota

RE: I Write in Support of Senate Bill #2223

Friends,

It is appearing that the true purpose of this bill is to provide clarity and certainty to folks, farmers and otherwise, who find it necessary to file for bankruptcy relief.

During difficult financial times creditors, for the purpose of protecting any interests they may have in a debtor's property, may take title to a debtor's property further compromising a debtor's position and ability to dig themselves out of the financial hole they find themselves in.

This bill, and its intent to protect the integrity of the bankruptcy court's confirmed plan, removes the uncertainty that an anxious creditor may have regarding their interests and allows the debtor to continue operating. The bankruptcy court (trustee), with oversight of the debtor's operation, can provide an assurance to the debtor as well as all creditors, that the confirmed plan can be accomplished as agreed. This bill prevents parties from changing the confirmed plan without the bankruptcy court's knowledge and then affirming those changes through the state court.

I encourage a yes vote on Senate Bill #222. I appreciate you taking time to listen to my concerns.

Thank you,



Lyle P. Thomason