

To advocate for the success of our members in partnership with our local Associations and the National Association of REALTORS®

February 11, 2021

Chairman Burckhard and Members of the Senate Political Subdivisions Committee, for the record my name is Jill Beck and I am the CEO representing the North Dakota Association of REALTORS® (NDAR).

The North Dakota Association of REALTORS® membership is made up of more than 2,200 REALTORS® and more than 250 Business Partner members.

I am writing to ask for your support of Senate Bill 2293. Passage would ease the delay and at times, added cost to consumers, for appraisals by making more sales available to use for comparables as required to complete an appraisal. These transactions, if allowed to be used through this bill, are normal every day sales transactions that will be able to be used in the process.

While this will be beneficial in most areas of the state, the rural communities will see the most benefit. Comparables are hard to come by and very limited in the rural areas and require much more additional work by the appraiser to find these which can add time, money and resources to the final product. By removing these exemptions, it will open more sales to be used in the process.

While this bill is good for our industry the real benefit is to the consumer.

We ask for your support for SB 2293 and would be happy to answer any questions you may have now or my contact info is below as well.

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