



GOVERNMENT FINANCE COMMITTEE

Tuesday, September 17, 2024
Roughrider Room, State Capitol
Bismarck, North Dakota

10:00 a.m. Call to order
Roll call
Consideration of the [minutes of the June 18, 2024, meeting](#)
Comments by the Chairman

STATE BUDGET INFORMATION

10:05 a.m. [Presentation](#) by a representative of the Office of Management and Budget (OMB) regarding:

- The status of the general fund
- Selected special fund balances
- The status of the federal State Fiscal Recovery Fund expenditures

10:20 a.m. Distribution by the Legislative Council staff of a revised [memorandum](#) regarding historical property tax revenues and the estimated fiscal impact of property tax elimination

10:25 a.m. Presentation by the Legislative Council staff of the [2024 North Dakota Finance Facts](#) pocket brochure

10:35 a.m. Presentation by the Legislative Council staff regarding an overview of the Pew Charitable Trust's Fiscal 50 [webpage](#) for North Dakota

STATE-OWNED AIRCRAFT STUDY

10:40 a.m. Presentation by the Legislative Council staff of a [memorandum](#) regarding the results of a survey of state agencies' use of contracted air transportation services and anticipated need for air transportation needs

10:45 a.m. Comments by interested persons and committee discussion regarding the committee's study of state-owned aircraft

DEPARTMENT OF FINANCIAL INSTITUTIONS BUDGET STUDY

10:55 a.m. Presentation by the Legislative Council staff of a [revised bill draft](#) relating to the budget approval process and a continuing appropriation for the Department of Financial Institutions

11:00 a.m. Comments by interested persons and committee discussion regarding the bill draft

STATE GUARDIANSHIP PROGRAMS STUDY

11:10 a.m. Presentation by the Legislative Council staff of a [revised bill draft](#) relating to the creation of an office of guardianship and conservatorship

11:15 a.m. Comments by interested persons and committee discussion regarding the bill draft

FUND ADMINISTRATION STUDY

11:25 a.m. Presentation by the Legislative Council staff regarding:

- A [revised bill draft](#) relating to changing the administration of the state bonding fund from the Insurance Commissioner to OMB

- A [revised bill draft](#) relating to changing the administration of the state fire and tornado fund from the Insurance Commissioner to OMB

11:35 a.m. Comments by interested persons and committee discussion regarding the bill drafts:

- [OMB](#)
- [North Dakota Insurance Reserve Fund](#)
- [Insurance Department](#)

11:50 a.m. Committee discussion regarding the committee's assigned studies

12:00 noon Recess

REVENUE FORECAST

1:00 p.m. [Presentation](#) by a representative of S&P Global regarding a report on the forecasting results for major general fund tax revenues and oil prices and production levels, including a revised forecast for the 2023-25 biennium and a preliminary forecast for the 2025-27 biennium

CASH MANAGEMENT STUDY REPORT

1:45 p.m. [Presentation](#) by a representative of the Office of Management and Budget regarding the findings and recommendations from a [study](#) to improve the cash management practices of the state pursuant to Section 11 of Senate Bill No. 2393 (2023 special legislative session)

2:30 p.m. [Comments](#) by interested persons and committee discussion regarding the cash management study report

2:45 p.m. Break

AGENCY FEE REPORT

2:55 p.m. [Presentation](#) by a representative of the Office of Management and Budget regarding a report on state agency fees for state agencies with more than 40 fees pursuant to North Dakota Century Code Section 54-35-27

UNITED STATES HIGHWAY 85 PROJECT REPORT

3:15 p.m. [Presentation](#) by a representative of the Department of Transportation of a [report](#) regarding the department's plan to complete the US Highway 85 four-lane project pursuant to Section 17 of House Bill No. 1012 (2023)

DEPARTMENT OF COMMERCE REPORTS

3:40 p.m. [Presentation](#) by the Department of Commerce regarding the status of each grant program in Section 2 of House Bill No. 1018 (2023), including the funding spent, the individuals or businesses awarded funding, grant criteria, and a detailed listing of how the funding was used pursuant to Section 30 of House Bill No. 1018

3:50 p.m. Presentation by the Department of Commerce regarding reports on the status of the uncrewed aircraft systems test site pursuant to Section 54-60-28 and the development of the beyond visual line of sight uncrewed aircraft system program and the total amount deposited in the general fund pursuant to Section 54-60-29.1

4:00 p.m. Committee discussion and final motions

4:15 p.m. Adjourn

A livestream of the meeting will be available to the public at: <https://video.ndlegis.gov>.

Committee Members

Senators: Dean Rummel (Chairman), Jeff Barta, Todd Beard, Kristin Roers, Donald Schaible, Ronald Sorvaag, Michael A. Wobbema

Representatives: Bert Anderson, Craig Headland, Jeff A. Hoverson, Keith Kempenich, Lisa Meier, Mike Nathe, Emily O'Brien, Brandy Pyle, Paul J. Thomas, Steve Vetter, Don Vigasaa

Staff Contact: Adam Mathiak, Senior Fiscal Analyst