

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2036

Page 1, line 1, replace "thirteen" with "twelve"

Page 1, line 2, after "sections" insert "21-06-07,"

Page 1, line 3, remove "61-01-23,"

Page 1, after line 11, insert:

**"SECTION 1. AMENDMENT.** Section 21-06-07 of the North Dakota Century Code is amended and reenacted as follows:

**21-06-07. Political subdivisions may invest funds.**

1. Counties, cities, school districts, park districts, water resource boards, and townships in this state may invest moneys in their general fund, or balances in any special or temporary fund, in:
  - a. Bonds, treasury bills and notes, or other securities that are a direct obligation of, or an obligation insured or guaranteed by, the treasury of the United States, or its agencies, instrumentalities, or organizations created by an act of Congress.
  - b. Securities sold under agreements to repurchase written by a financial institution in which the underlying securities for the agreement to repurchase are of a type listed above.
  - c. Certificates of deposit fully insured by the federal deposit insurance corporation or by the state.
  - d. Certificates of deposit, savings deposits, or other deposits fully insured or guaranteed by the federal deposit insurance corporation and placed for the benefit of the public depositor by a public depository through an appropriate deposit placement service as determined by the commissioner of financial institutions.
  - e. State and local securities:
    - (1) Any security that is a general obligation of any state or local government with taxing powers and is rated in the highest three categories by a nationally recognized rating agency.
    - (2) An obligation of the state housing finance agency that is rated in the highest two categories by a nationally recognized rating agency.
    - (3) Any security that is a general obligation of a school district and is rated in the highest two categories by a nationally recognized rating agency.
    - (4) Obligations of this state and general obligations of its political subdivisions.

- f. Commercial paper issued by a United States corporation rated in the highest quality category by at least two nationally recognized rating agencies and matures in two hundred seventy days or less.
2. Bonds, treasury bills and notes, or other securities so purchased must be taken into consideration in making levies for the ensuing year, and when funds are needed for current expenses, the governing board and authorities of such municipalities may convert those obligations into cash."

Page 2, remove lines 1 through 23

Page 3, line 17, after "3." insert ""Benefited property" means property that has accrued a benefit from a project.

4. "Benefits" means the degree to which a society or an economy subject to a project is improved through lower costs, fewer damages, or enhancements.

5."

Page 3, line 20, replace "4." with "6."

Page 3, line 21, replace "5." with "7."

Page 3, line 23, replace "6." with "8."

Page 3, line 31, replace "7." with "9."

Page 4, line 1, replace "8." with "10."

Page 4, line 6, replace "9." with "11."

Page 4, line 8, replace "10." with "12."

Page 4, line 11, replace "11." with "13."

Page 4, line 13, replace "12." with "14."

Page 4, line 18, replace "13." with "15."

Page 20, after line 26, insert:

- "3. Before filing an appeal under this section, a landowner or political subdivision that meets the threshold for filing an appeal under this section may request assistance from the North Dakota mediation service to resolve grievances arising from the final assessment list. If the North Dakota mediation service agrees to assist the aggrieved person, the water resource board shall participate in good faith in the mediation. Requesting assistance or engaging in mediation under this section is not a prerequisite or a bar to appealing to the department under this section. Deadlines to initiate appeals are not tolled by a person requesting assistance from the North Dakota mediation service under this section."

Page 24, line 20, remove "water resource board, and the"

Page 24, line 21, replace "necessary expense must be deemed a part of the cost of maintenance" with "county or township and all necessary maintenance expenses must be borne forty percent by the county and sixty percent by the water resource board"

Page 24, line 22, after the third "the" insert "highway authority and the"

Page 24, line 23, remove "denies a request for maintenance submitted by the county or"

Page 24, line 24, replace "township, the county or township" with "cannot agree on the necessity or proper methodology for maintaining the bridge or culvert, the requesting party"

Page 26, line 3, remove the overstrike over "a"

Page 26, line 3, remove "an artificial"

Page 26, line 4, after the first "the" insert "result of a natural occurrence, such as sedimentation or vegetation, or by the"

Page 26, line 30, after the second "a" insert "natural or artificial"

Page 26, line 30, remove the overstrike over "a"

Page 26, line 31, remove the overstrike over "watercourse, as defined by section 61-01-06, or"

Page 26, line 31, remove the overstrike over "including if the"

Page 27, line 1, remove the overstrike over "watercourse or"

Page 27, line 1, remove "whether or not the artificial"

Page 27, line 2, remove the overstrike over "watercourse or"

Page 27, remove lines 22 through 30

Page 28, remove lines 1 and 2

Renumber accordingly