

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1125

Page 1, line 9, remove "or the state treasurer"

Page 1, line 14, remove "or the state treasurer"

Page 1, line 18, remove "or the state treasurer"

Page 1, line 21, remove "or the state treasurer"

Page 2, line 1, after "2." insert "If the public finance authority or a paying agent notifies the state treasurer, in writing, that a school district has failed to pay when due the principal or interest on any evidence of indebtedness issued after July 31, 2023, or that the public finance authority, school district, or the paying agent has reason to believe a school district will not be able to make a full payment of the principal and interest when the payment is due, the state treasurer shall withhold any funds that are due or payable or appropriated to the school district under chapter 57-51 until the payment of the principal or interest has been made to the public finance authority or the paying agent, or until the public finance authority, school district, or the paying agent notifies the state treasurer that arrangements satisfactory to the public finance authority or the paying agent have been made for the payment of the principal and interest then due and owing. The notification must include information required by the state treasurer. State funds available to a school district under chapter 57-51 are not subject to withholding under this section unless the withholding is authorized by resolution of the district's school board.

3. If the public finance authority or a paying agent notifies the county auditor, in writing, that a school district has failed to pay when due the principal or interest on any evidence of indebtedness issued after July 31, 2023, or that the public finance authority, school district, or the paying agent has reason to believe a school district will not be able to make a full payment of the principal and interest when the payment is due, the county auditor shall withhold any funds that are due or payable or appropriated to the school district under chapters 57-33.2, 57-34, and 57-55 and section 21-06-10 until the payment of the principal or interest has been made to the public finance authority or the paying agent, or until the public finance authority, school district, or the paying agent notifies the county auditor that arrangements satisfactory to the public finance authority or the paying agent have been made for the payment of the principal and interest then due and owing. The notification must include information required by the county auditor. State funds available to a school district under chapters 57-33.2, 57-34, and 57-55 and section 21-06-10 are not subject to withholding under this section unless the withholding is authorized by resolution of the district's school board.

4."

Page 2, line 3, after "1" insert ", 2, or 3"

Page 2, line 10, replace "or" with an underscored comma

Page 2, line 10, after "treasurer" insert ", and the appropriate county auditor"

Page 2, line 11, replace "or the" with an underscored comma

Page 2, line 12, after "treasurer" insert ", or the county auditor"

Page 2, line 13, replace "or the" with an underscored comma

Page 2, line 13, after "treasurer" insert ", or county auditor"

Page 2, line 14, after "15.1-27" insert "or 57-51"

Page 2, line 18, overstrike "3." and insert immediately thereafter "5."

Page 2, line 19, replace "or the" with an underscored comma

Page 2, line 19, after "treasurer" insert ", and county auditor"

Page 2, line 20, after "1" insert ", 2, or 3"

Page 2, line 24, overstrike "4." and insert immediately thereafter "6."

Page 2, line 29, overstrike "by the superintendent"

Page 2, line 30, overstrike "of public instruction"

Page 3, line 1, overstrike "5."

Page 3, line 16, after "~~6.~~" insert "7."

Page 3, line 16, replace "and the" with an underscored comma

Page 3, line 16, after "treasurer" insert ", and county auditor"

Page 3, line 18, replace "or the" with an underscored comma

Page 3, line 18, after "treasurer" insert ", and the county auditor"

Page 3, line 19, after "for" insert "a"

Page 3, line 20, overstrike "agents" and insert immediately thereafter "agent"

Page 3, line 21, replace "or the" with an underscored comma

Page 3, line 21, after "treasurer" insert ", or county auditors"

Re-number accordingly