

Sixty-eighth
Legislative Assembly
of North Dakota

ENGROSSED SENATE BILL NO. 2143

Introduced by

Senators Weber, Barta

Representatives Louser, Ostlie, Pyle

1 A BILL for an Act to amend and reenact section 26.1-03-10 of the North Dakota Century Code,
2 relating to the publication of the abstract of an insurance company annual statement.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-03-10 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-03-10. Publication of abstract of annual statement and ~~certificate of authority.~~**

7 An insurance company, at the time it submits its annual statement for filing, shall submit an
8 abstract of the annual statement for publication upon the form prescribed by the commissioner.
9 The abstract of the annual statement of each company, other than a state or county mutual
10 insurance company, must be published at least three times in one newspaper of general
11 circulation, designated by the commissioner, printed and published in each judicial district in this
12 state in which the company has an agency. ~~The abstract of the annual statement of each state-~~
13 ~~or county mutual insurance company must be published once in a newspaper published in the~~
14 ~~county in which the company has its principal place of business, the newspaper to be~~
15 ~~designated by the members of the company at their annual meeting.~~ The certificate of authority
16 issued by the commissioner to authorize the company to do business within this state must be
17 published in connection with the publication of the abstract of its annual statement. The fees for
18 publication are those provided under section 46-05-03. Proof of publication must be filed with
19 the commissioner within four months after the filing of the annual statement. The commissioner
20 shall provide abstracts, in a convenient form, on the commissioner's website.