

Sixty-eighth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1499

Introduced by

Representatives Roers Jones, Conmy, Cory, Hanson, Mitskog, O'Brien, Pyle, Schreiber-Beck, Strinden, VanWinkle

Senators Axtman, K. Roers

1 A BILL for an Act to provide for a legislative management study relating to an interest rate
2 buydown program for homeowners with a primary residence mortgage.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. LEGISLATIVE MANAGEMENT STUDY - BANK OF NORTH DAKOTA -**
5 **INTEREST RATE BUYDOWN PROGRAM.** During the 2023-24 interim, the legislative
6 management shall consider studying the feasibility and desirability of creating an interest rate
7 buydown program at the Bank of North Dakota for North Dakota homeowners with a primary
8 residence mortgage and the potential impact of the program on workforce and on increasing
9 access to home ownership. The legislative management shall report its findings and
10 recommendations, together with any legislation necessary to implement the recommendations,
11 to the sixty-ninth legislative assembly.