AN ACT to provide an appropriation to the department of career and technical education for the statewide area and career center initiative grant program; to authorize a Bank of North Dakota line of credit; to provide an exemption; to provide for a transfer; and to declare an emergency.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. APPROPRIATION - DEPARTMENT OF CAREER AND TECHNICAL EDUCATION - STATEWIDE AREA AND CAREER CENTER INITIATIVE GRANT PROGRAM - ONE-TIME FUNDING. There is appropriated out of any moneys in the general fund in the state treasury, not otherwise appropriated, the sum of $2,000,000, or so much of the sum as may be necessary, to the department of career and technical education for the purpose of paying accrued interest on a Bank of North Dakota line of credit used for the statewide area and career center initiative grant program, for the period beginning with the effective date of this Act, and ending June 30, 2025. This funding is considered a one-time funding item.

SECTION 2. BANK OF NORTH DAKOTA - LINE OF CREDIT - APPROPRIATION - DEPARTMENT OF CAREER AND TECHNICAL EDUCATION - STATEWIDE AREA AND CAREER CENTER INITIATIVE GRANT PROGRAM. The Bank of North Dakota shall extend a line of credit not to exceed $68,276,228 to the department of career and technical education at the prevailing interest rate charged to North Dakota governmental entities, the sum of which is appropriated to the department of career and technical education for the purpose of providing grants to entities approved by the state board for career and technical education to build career academies through the statewide area and career center initiative grant program for the period beginning with the effective date of this Act, and ending June 30, 2025. The department may award funding provided in this section to foundations that are working with school districts on career academy projects approved by the state board for career and technical education. The department shall repay the line of credit and accrued interest from funding appropriated from the general fund in section 1 of this Act and from funding appropriated from the federal coronavirus capital projects fund in section 1 of chapter 548 of the 2021 Session Laws. If moneys available on June 30, 2025, are not sufficient to repay the line of credit, the department of career and technical education shall request from the sixty-ninth legislative assembly a deficiency appropriation to repay the line of credit.

SECTION 3. EXEMPTION - STATEWIDE AREA AND CAREER CENTER INITIATIVE GRANT PROGRAM. The amount of $68,276,228 appropriated from the federal coronavirus capital projects fund to the department of career and technical education for the statewide area and career center initiative grant program in section 1 of chapter 548 of the 2021 Session Laws is not subject to section 54-44.1-11 and may be continued and is available to the department of career and technical education for the program during the biennium beginning July 1, 2023, and ending June 30, 2025. The department may award funding provided in this section to foundations that are working with school districts on career academy projects approved by the state board for career and technical education.

SECTION 4. TRANSFER - PARTNERSHIP IN ASSISTING COMMUNITY EXPANSION. The Bank of North Dakota shall transfer the sum of $20,000,000, or so much of the sum as may be necessary, from the Bank's current earnings and undivided profits to the partnership in assisting community expansion fund during the period beginning with the effective date of this Act and ending June 30, 2023.

SECTION 5. EMERGENCY. This Act is declared to be an emergency measure.
This certifies that the within bill originated in the House of Representatives of the Sixty-eighth Legislative Assembly of North Dakota and is known on the records of that body as House Bill No. 1199 and that two-thirds of the members-elect of the House of Representatives voted in favor of said law.

Vote: Yeas 90 Nays 0 Absent 4

This certifies that two-thirds of the members-elect of the Senate voted in favor of said law.

Vote: Yeas 47 Nays 0 Absent 0

Received by the Governor at _______ M. on ________________________, 2023.
Approved at _______ M. on ________________________, 2023.

Filed in this office this ____________ day of ________________________, 2023, at _______ o’clock _______ M.