

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1286

Page 1, line 1, remove "and subsection 3 of section"

Page 1, line 2, remove "57-51.2-02"

Page 1, line 3, after "changes" insert "for wells located outside the exterior boundaries of a reservation"

Page 1, line 3, remove "to provide for application;"

Page 1, after line 7 insert "1."

Page 1, line 12, after "However" insert:

"2. Subject to subsection 3, for a well located within the exterior boundaries of a reservation, a well located on trust properties outside reservation boundaries as defined in section 57-51.2-02, or a straddle well located on reservation trust land as defined in section 57-51.2-07.10"

Page 1, line 12, remove the overstrike over "; if the average price of a barrel of crude oil exceeds the trigger price"

Page 1, remove the overstrike over lines 13 through 23

Page 2, line 1, remove the overstrike over "For purposes of this"

Page 2, line 1, after "section" insert "subsection"

Page 2, line 1, remove the overstrike over "; "average price" of a barrel of crude oil means the monthly"

Page 2, remove the overstrike over lines 2 through 5 and insert immediately thereafter:

"3. A tribe may make an irrevocable election to opt-out of the increased rate of tax provided in subsection 2 by providing written notice to the tax commissioner. If a tribe provides notice under this subsection, the rate of tax on oil extracted from taxable wells is equal to the rate of tax provided in subsection 1, beginning in the month of production after notice under this subsection is received by the tax commissioner."

Page 2, remove lines 6 through 13

Re-number accordingly