Sixty-eighth Legislative Assembly of North Dakota

SENATE BILL NO. 2275

Introduced by

Senators Wanzek, Bekkedahl, Erbele

Representatives Brandenburg, Kempenich, Nathe

- 1 A BILL for an Act to amend and reenact section 57-51.1-07.5 of the North Dakota Century
- 2 Code, relating to the state share of oil and gas taxes.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 57-51.1-07.5 of the North Dakota Century Code is
- 5 amended and reenacted as follows:
- 6 57-51.1-07.5. State share of oil and gas taxes Deposits.
- From the revenues designated for deposit in the state general fund under chapters 57-51
- 8 and 57-51.1, the state treasurer shall deposit the revenues received each biennium in the
- 9 following order:
- 10 1. The first two hundred million dollars into the state general fund;
- 11 2. The next two hundred million dollars into the tax relief fund;
- 12 3. The next seventy-five million dollars into the budget stabilization fund, but not in an
- amount that would bring the balance in the fund to more than the limit in section
- 14 54-27.2-01:
- 15 4. The next two hundred million dollars into the state general fund;
- 16 5. The next ten million dollars into the lignite research fund;
- 17 6. The next twenty million dollars into the state disaster relief fund, but not in an amount
- that would bring the unobligated balance in the fund to more than twenty million
- dollars;
- 7. The next four hundred million dollars into the strategic investment and improvements
- 21 fund;
- 22 8. The next fifty-nine million seven hundred fifty thousand dollars, or the amount
- 23 necessary to provide for twice the amount of the distributions under subsection 2 of
- section 57-51.1-07.7, into the funds designated for infrastructure development in

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1		non-oil-producing counties under sections 57-51.1-07.7 and 57-51.1-07.8 with fifty
2		percent deposited into the municipal infrastructure fund and fifty percent deposited into
3		the county and township infrastructure fund;
4	9. <u>8.</u>	The next one hundred seventy million two hundred fifty thousand dollars or the amount
5		necessary to provide a total of two hundred thirty million dollars into the funds
6		designated for infrastructure development in non-oil-producing counties under sections
7		57-51.1-07.7 and 57-51.1-07.8 with fifty percent deposited into the municipal
8		infrastructure fund and fifty percent deposited into the county and township
9		infrastructure fund;
10	10. 9.	The next twenty million dollars into the airport infrastructure fund; and
11	11. <u>10.</u>	Any additional revenues into the strategic investment and improvements fund.