23.0968.02000

Sixty-eighth
Legislative Assembly
of North Dakota

HOUSE BILL NO. 1487

Introduced by

Representatives Koppelman, Hauck, Heinert, Kasper, Louser, Novak, Tveit

Senators Larsen, Magrum, Wobbema

A BILL for an Act to create and enact a new section to chapter 6-03 of the North Dakota Century Code, relating to financial institutions use of merchant codes to track firearm and ammunition-related purchases; and to provide a penalty.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 6-03 of the North Dakota Century Code is created and enacted as follows:

Merchant codes - Limitations - Penalty.

Notwithstanding any other provision of law, a financial institution may not adopt or use a merchant code to track or record firearm or ammunition-related purchases. A financial institution that willfully violates this section is subject to a civil penalty of ten thousand dollars. The department of financial institutions shall adopt any rules necessary to enforce this section.