

March 7, 2023

PROPOSED AMENDMENTS TO SENATE BILL NO. 2092

Page 1, line 4, remove "and"

Page 1, line 5, after "unions" insert "; and to provide for a legislative management study"

Page 6, line 31, remove ", if"

Page 7, line 1, replace "any, due members who failed" with ". The board of directors of the credit union or the liquidating agent if appointed shall report money in the account of a member that failed"

Page 7, line 1, remove "in"

Page 7, remove lines 2 and 3

Page 7, line 4, replace "creditors who failed to cash" with an underscored comma

Page 7, line 4, after "checks" insert "not cashed"

Page 7, line 4, after "days" insert ", and any unpaid claims to the North Dakota department of trust lands unclaimed property division pursuant to chapter 47-30.2"

Page 7, remove lines 5 through 10

Page 7, after line 11, insert:

"SECTION 4. LEGISLATIVE MANAGEMENT STUDY. During the 2023-24 interim, the legislative management shall consider studying the comparative taxation between federal and state banks and credit unions in North Dakota. The study must include a review of federal and state law regarding the taxation of banks and credit unions, including a review of the exemptions under section 501(c)(14)(a) of the federal Internal Revenue Code [26 U.S.C. 501(c)(14)(a)] and section 122 of the federal Credit Union Act [12 U.S.C. 1768]. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-ninth legislative assembly."

Renumber accordingly