

FISCAL NOTE
SENATE BILL NO. 2161
LC# 23.0397.03000
03/17/2023

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2021-2023 Biennium		2023-2025 Biennium		2025-2027 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures				\$5,000,000		
Appropriations				\$5,000,000		

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2021-2023 Biennium	2023-2025 Biennium	2025-2027 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

SB 2161 increases the moneys appropriated to the State Energy Research Fund from \$5 M a biennium to \$10 M a biennium from the state share of oil & gas revenues.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

Section 2 Amendment of SB 2161 modifies NDCC 57-51.1-07.9 in relation to the biennial cap of the State Energy Research Center Fund from \$5 M to \$10 M.

Based on the current estimates of the Oil and Gas revenues and the current flow of the distribution, the additional allocation of \$5M to the State Energy Research Center Fund would reduce the allocations made to the strategic investment and improvements fund (SIIF) by the same \$5 M.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

SB 2161 will increase special fund revenues for the state energy research center fund by an additional \$5 M and reduce special fund revenues for SIIF by the same.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

NDCC 57-51.-07.9 authorizes the state energy research center to expend the money deposited in the state energy research center fund in accordance with NDCC 15-11-40.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

Section 2 Amendment of SB 2161 appropriates all money deposited into the state energy research center fund to the state energy research center to be used in accordance with the section of the century code defined in section 1. As stated above, this would be an additional \$5 M for the '23-'25 biennium.

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