FISCAL NOTE
HOUSE BILL NO. 1487
LC# 23.0968.04000
02/20/2023

1 - State Fiscal Effect

Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	2021-2023 Biennium		2023-2025 Biennium		2025-2027 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures			$968,516			
Appropriations			$968,516			

2 - County, City, School District, and Township Fiscal Effect

Identify the fiscal effect on the appropriate political subdivision.

	2021-2023 Biennium	2023-2025 Biennium	2025-2027 Biennium
Counties			
Cities			
School Districts			
Townships			

3 - Bill and Fiscal Impact Summary

Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).

This bill requires the Attorney General's Office to investigate alleged violations relating to financial entities use of merchant codes to track firearm and ammunition-related purchases.

4 - Fiscal Impact Sections Detail

Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.

This bill will require two investigators and one attorney to carry out the duties assigned.

5 - Revenues Detail

For information shown under state fiscal effect in 1 or 2, please explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

This bill creates a merchant code violation fund but the amount of fees that may be collected through this bill cannot be determined.

6 - Expenditures Detail

For information shown under state fiscal effect in 1 or 2, please explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

Two investigators would be needed to investigate alleged violations of this bill. Salaries, benefits and operating for two investigators would total $680,632 for a biennium.

An attorney would be needed to oversee the investigators and ensure the requirements of the bill are being met. The cost for salaries, benefits and operating for an attorney would total $287,884 for a biennium.

7 - Appropriations Detail

For information shown under state fiscal effect in 1 or 2, please explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation or a part of the appropriation is included in the executive budget or relates to a continuing appropriation.

The Attorney General's office budget does not include funding for the FTE required by this bill and would need additional appropriation authority of $968,516.

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