

Housing Finance Agency - Budget No. 473
House Bill No. 1014
Base Level Funding Changes

	House Version			Senate Version			Senate Changes to House Version		
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease) - House Version
2023-25 Ongoing Funding Changes									
Cost to continue salary increase	49.00	\$0	\$58,890,532	\$58,890,532	49.00	\$0	\$58,890,532	\$58,890,532	\$0
Salary increase			\$75,908	\$75,908			\$75,908	\$75,908	\$0
Health insurance increase			533,723	533,723			716,072	716,072	\$182,349
Adds FTE compliance officer positions	1.00		273,631	273,631	2.00		267,478	267,478	(6,153)
Adds FTE positions for business analyst positions	2.00		218,908	218,908	2.00		437,816	437,816	218,908
Adds a contingent FTE mortgage specialist position	1.00		466,592	466,592	1.00		466,592	466,592	0
Increases federal funding for salary adjustments			82,068	82,068			82,068	82,068	0
Adds federal funding for temporary salaries			800,102	800,102			800,102	800,102	0
Removes salary funding for funding pool			78,000	78,000			78,000	78,000	0
Transfers homeless grants from Department of Commerce		\$1,570,212	1,147,341	2,717,553		\$1,570,212	(1,451,641)	(1,451,641)	(1,451,641)
Increases funding for servicing premiums for home loan program			4,531,830	4,531,830			1,147,341	2,717,553	0
Increases federal funding for operating expenses			21,135	21,135			4,531,830	4,531,830	0
Increases funding for shared software and service rates			13,413	13,413			21,135	21,135	0
Adds funding for inflationary increases			0	0			13,413	13,413	0
Decreases funding for capital assets			(130,000)	(130,000)			165,642	165,642	165,642
Increases funding for homeless grants			929,788	929,788			(130,000)	(130,000)	0
Increases funding for federal grants			1,949,910	1,949,910			929,788	929,788	0
Increases funding for housing rehabilitation grants			380,000	380,000			1,949,910	1,949,910	0
Total ongoing funding changes	4.00	\$2,500,000	\$10,442,561	\$12,942,561	5.00	\$2,500,000	\$9,551,666	\$12,051,666	(\$890,895)
One-Time Funding Items									
Transfers funding for the housing incentive fund		\$12,500,000		\$12,500,000		\$15,000,000		\$15,000,000	\$2,500,000
Total one-time funding changes	0.00	\$12,500,000	\$0	\$12,500,000	0.00	\$15,000,000	\$0	\$15,000,000	\$2,500,000
Total Changes to Base Level Funding	4.00	\$15,000,000	\$10,442,561	\$25,442,561	5.00	\$17,500,000	\$9,551,666	\$27,051,666	\$1,609,105
2023-25 Total Funding	53.00	\$15,000,000	\$69,333,093	\$84,333,093	54.00	\$17,500,000	\$68,442,198	\$85,942,198	(\$890,895)
<i>Federal funds included in other funds</i>			\$48,057,886				\$47,990,225		(\$67,661)
<i>Total ongoing changes as a percentage of base level</i>	8.2%		17.7%	22.0%	10.2%		16.2%	20.5%	
<i>Total changes as a percentage of base level</i>	8.2%		17.7%	43.2%	10.2%		16.2%	45.9%	

Other Sections in Housing Finance Agency - Budget No. 473

	House Version			Senate Version			Senate Changes to House Version		
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	Increase (Decrease) - House Version
Additional appropriation authority									
Housing Incentive fund									
Section 4 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2023-25 biennium.									
Section 6 transfers \$12.5 million from the general fund to the housing incentive fund for the 2023-25 biennium.		\$12,500,000	\$0	\$12,500,000		\$15,000,000	\$0	\$15,000,000	\$2,500,000
Section 4 provides appropriation authority to the Housing Finance Agency for any additional or unanticipated income from federal or other funds which may become available during the 2023-25 biennium.									
Section 6 transfers \$15 million from the general fund to the housing incentive fund for the 2023-25 biennium. Section 19 amends the housing incentive fund to remove the 10 percent designation for funding to prevent homelessness and to allow funding to be used for single family housing projects.		\$15,000,000	\$0	\$15,000,000		\$17,500,000	\$0	\$17,500,000	\$2,500,000

Other Sections in Housing Finance Agency - Budget No. 473

Contingent funding and FTE position

House Version

Section 7 authorizes \$82,068 and 1 FTE position contingent upon the agency's mortgage loan production exceeding \$435 million during fiscal year 2024.

Senate Version

Section 7 authorizes \$82,068 and 1 FTE position contingent upon the agency's mortgage loan production exceeding \$435 million during fiscal year 2024.