During the 2023-2024 Interim, workforce safety and insurance shall study section 65-04-26.2 regarding the liability of a general contractor for the payment of premium for subcontractors and independent contractors who do not secure required coverage or pay premiums owed. The study must address whether changes can be made to gain efficiencies for those subject to the statute and determine whether changes can be made to increase the effective application of the statute. The study must include research of comparable laws in other jurisdictions and a review of workforce safety and insurance policies and procedures in applying the statute. Workforce safety and insurance shall seek input from relevant stakeholders including business personnel and industry groups and report its findings and any recommended statutory changes to the legislative management no later than July 1, 2024.