

Individual Income Tax Comparison							
3 Tier System: 0%, 1.75%, and 2.5%							
Bracket Level	Original Rate	Updated Rate	Return Count	Original Net Tax Liability	3 Tier System Net Tax Liability	Taxpayer Savings	Average Savings Per Return
1	1.10%	0.00%	558,394	\$104,234,938	\$0	\$104,234,938	\$187
2	2.04%	1.75%	248,824	\$267,016,822	\$108,977,825	\$158,038,997	\$635
3	2.27%	1.75%	52,901	\$120,131,628	\$77,904,388	\$42,227,240	\$798
4	2.64%	2.50%	27,090	\$106,078,279	\$80,255,053	\$25,823,226	\$953
5	2.90%	2.50%	28,907	\$361,641,189	\$301,508,983	\$60,132,206	\$2,080
Biennium Totals			916,116	\$959,102,856	\$568,646,249	\$390,456,607	\$426

Individual Income Tax Comparison							
3 Tier System: 0%, 1.85%, and 2.5%							
Bracket Level	Original Rate	Updated Rate	Return Count	Original Net Tax Liability	3 Tier System Net Tax Liability	Taxpayer Savings	Average Savings Per Return
1	1.10%	0.00%	558,394	\$104,234,938	\$0	\$104,234,938	\$187
2	2.04%	1.85%	248,824	\$267,016,822	\$115,530,241	\$151,486,581	\$609
3	2.27%	1.85%	52,901	\$120,131,628	\$82,524,023	\$37,607,605	\$711
4	2.64%	2.50%	27,090	\$106,078,279	\$83,276,295	\$22,801,984	\$842
5	2.90%	2.50%	28,907	\$361,641,189	\$303,370,594	\$58,270,595	\$2,016
Biennium Totals			916,116	\$959,102,856	\$584,701,153	\$374,401,703	\$409

Individual Income Tax Comparison							
3 Tier System: 0%, 1.95%, and 2.5%							
Bracket Level	Original Rate	Updated Rate	Return Count	Original Net Tax Liability	3 Tier System Net Tax Liability	Taxpayer Savings	Average Savings Per Return
1	1.10%	0.00%	558,394	\$104,234,938	\$0	\$104,234,938	\$187
2	2.04%	1.95%	248,824	\$267,016,822	\$122,096,945	\$144,919,877	\$582
3	2.27%	1.95%	52,901	\$120,131,628	\$87,158,622	\$32,973,006	\$623
4	2.64%	2.50%	27,090	\$106,078,279	\$86,312,756	\$19,765,523	\$730
5	2.90%	2.50%	28,907	\$361,641,189	\$305,237,329	\$56,403,860	\$1,951
Biennium Totals			916,116	\$959,102,856	\$600,805,652	\$358,297,204	\$391