

Proposal 2		Proposal 3		Senate Proposal 1		House Proposal 1	
Income Tax - Same Principle as HB 1515		3 Tier System		0% First Level - Others Unchanged		1.99% Flat Tax \$800/\$1600	
\$350 Million	\$358 Million	\$288 Million	\$383 Million				
\$700 Single/\$1,400 Married							
1.10%	\$44,725	\$44,725	\$0.00	0.00%	\$44,725	\$890.03	1.99%
2.04%	\$108,325	\$108,325	\$3,534.38	2.04%	\$108,325	\$2,155.67	1.99%
2.27%	\$225,975	\$225,975	\$4,460.07	2.27%	\$225,975	\$4,496.90	1.99%
2.64%	\$491,350	\$491,350	\$10,168.75	2.64%	\$491,350	\$9,777.87	1.99%
2.90%				2.90%			
Property Tax Relief	\$172 Million	\$172 Million			\$217 Million	\$108 Million	
15 Mills + Centrally Assess + Rural Electric		15 Mills + Centrally Assess + Rural Electric		20 Mills + Centrally Assess + Rural Electric		10 Mills + Centrally Assess + Rural Electric	
Homestead Tax Credit	\$50 Million	\$50 Million		Age 65	\$80 Million	\$37 Million	
				\$0	\$50,000	100%	\$9,000
				\$50,000	\$75,000	50%	\$4,500
	\$572 Million	\$580 Million			\$585 Million	\$528 Million	
Proposal 4	\$350 Million	Proposal 5	\$327 Million	Proposal 6.	\$288 Million	Proposal 7	\$332 Million
Income Tax - Same Principle as HB 1515		4 Tier System		0% First Level - Others Unchanged		4 Tier System	
\$700 Single/\$1,400 Married		\$44,725	\$0.00	0.00%	\$44,725	\$0.00	0.00%
1.10%	\$44,725	\$44,725	\$0.00	2.04%	\$108,325	\$1,297.44	1.95%
2.04%	\$108,325	\$108,325	\$3,534.38	2.27%	\$225,975	\$3,968.10	1.95%
2.27%	\$225,975	\$225,975	\$4,460.07	2.64%	\$491,350	\$10,974.00	2.50%
2.64%	\$491,350	\$491,350	\$12,885.00	2.90%			2.80%
2.90%							
Property Tax Relief	\$172 Million	\$172 Million			\$125 Million	\$172 Million	
15 Mills + Centrally Assess + Rural Electric		15 Mills + Centrally Assess + Rural Electric		12 Mills + Centrally Assess + Rural Electric		15 Mills + Centrally Assess + Rural Electric	
Homestead Tax Credit	\$37 Million	\$40 Million		Age 65	\$37 Million	\$37 Million	
	\$559 Million	\$539 Million			\$450 Million	\$541 Million	