

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2015

That the House recede from its amendments as printed on pages 1851-1861 of the Senate Journal and pages 2163-2173 of the House Journal and that Engrossed Senate Bill No. 2015 be amended as follows:

Page 1, line 7, after the first semicolon insert "to repeal section 5 of Senate Bill No. 2020, as approved by the sixty-eighth legislative assembly;"

Page 7, after line 30, insert:

"SECTION 15. REPEAL. Section 5 of Senate Bill No. 2020, as approved by the sixty-eighth legislative assembly, is repealed.

SECTION 16. BANK OF NORTH DAKOTA LINE OF CREDIT - WATER INFRASTRUCTURE REVOLVING LOAN FUND - TRANSFER. The Bank of North Dakota shall extend a line of credit not to exceed \$100,000,000 to the department of water resources to be transferred to the water infrastructure revolving loan fund as requested by the director of the department of water resources to provide local cost-share loans for projects approved by the state water commission pursuant to section 6-09-49.2. The interest rate associated with the line of credit must be the prevailing interest rate charged to North Dakota government entities. The department of water resources shall request a deficiency appropriation from the sixty-ninth legislative assembly to repay the line of credit."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment repeals a transfer of \$100 million of Bank of North Dakota profits to the water infrastructure revolving loan fund authorized in Senate Bill No. 2020. The amendment replaces the transfer of Bank profits with a line of credit from the Bank of North Dakota, to be transferred to the water infrastructure revolving loan fund.