



STATE TREASURER
Thomas Beadle

North Dakota State Treasurer * Certificates of Deposit
Report Period: 01/01/2023 thru 01/31/2023

Investment Group Label: Corn Utilization Council

Maturity Date	Purchase Date	Financial Institution	CD Number	Rate	Purchase Amount	Term in Days
01/27/2023	01/27/2022	First Western Bank and Trust, Minot	1235080	0.300%	\$ 249,000.00	365
01/27/2023	01/27/2022	Heartland State Bank, Edgeley	797165	0.300%	\$ 247,000.00	365
01/28/2023	01/28/2022	First Community Credit Union, Jamestown	91235-23	0.250%	\$ 249,000.00	365
03/28/2023	03/28/2022	Dakota Community-Mandan, Mandan	1000330369	0.450%	\$ 100,000.00	365
04/27/2023	04/27/2022	Hometown Community Bank, Page	1102270	0.400%	\$ 249,000.00	365
04/27/2023	04/27/2022	Dakota Heritage Bank of North Dakota, Harvey	22839	0.300%	\$ 249,000.00	365
04/27/2023	04/27/2022	Union State Bank- Hazen, Hazen	39242	0.600%	\$ 249,000.00	365
05/18/2023	05/18/2022	Dakota Community-Mandan, Mandan	1000330735	0.500%	\$ 99,000.00	365
07/26/2023	07/26/2022	Starion Bank, Bismarck	80032926	1.600%	\$ 200,000.00	365
08/22/2023	08/22/2022	First State Bank, Grand Forks	453803	1.500%	\$ 200,000.00	365
08/23/2023	08/23/2022	Plains Commerce Bank, Bismarck	1200011377	2.000%	\$ 249,000.00	365
09/28/2023	09/28/2022	Stock Growers Bank, Napoleon	17892	2.500%	\$ 200,000.00	365
10/27/2023	10/27/2022	Bravera Bank, Bismarck	130009056	2.500%	\$ 249,000.00	365
12/28/2023	12/28/2022	North Star Community Credit, Maddock	11672	3.850%	\$ 100,000.00	365
Investment Group Total:					\$ 2,889,000.00	

NDCUC/NDCGA Budgets 2018-2022

	<u>FY2018</u>	<u>FY2019</u>	<u>FY2020</u>	<u>FY2021</u>	<u>FY2022</u>
Assessments	\$ 3,576,203	\$ 3,576,574	\$ 2,993,833	\$ 3,232,835	\$ 4,940,595
Refunds	\$ (149,048)	\$ (130,732)	\$ (123,084)	\$ (99,994)	\$ (159,298)
Net Assessments	\$ 3,427,155	\$ 3,445,842	\$ 2,870,749	\$ 3,132,841	\$ 4,781,297
Research	\$ 447,200	\$ 595,088	\$ 899,111	\$ 943,068	\$ 2,409,266
National Organizations	\$ 803,000	\$ 901,750	\$ 1,028,200	\$ 983,650	\$ 1,034,999
State Organizations	\$ 136,000	\$ 95,180	\$ 135,806	\$ 72,002	\$ 101,958
Promotion & Education	\$ 478,911	\$ 484,903	\$ 539,281	\$ 563,386	\$ 588,428
Administration	\$ 494,637	\$ 448,122	\$ 374,824	\$ 343,886	\$ 414,514
Net Income	\$ 1,067,407	\$ 920,799	\$ (106,473)	\$ 226,849	\$ 232,132
NDCGA Budgets	\$ 468,473	\$ 333,423	\$ 367,730	\$ 406,844	\$ 494,517
NDCUC Support					
Truck	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Magazine	\$ 185,000	\$ 190,500	\$ 230,000	\$ 240,000	\$ 260,000
*Leadership & Education Sponsorships	\$ 31,540	\$ 13,434	\$ -	\$ 9,436	\$ 19,608
Subsidized Office Rent & Utilities	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,250	\$ 1,000
Total NDCUC Support to NDCGA	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000	\$ 27,000
Total NDCUC Support to NDCGA	\$ 294,540	\$ 281,934	\$ 308,000	\$ 327,686	\$ 357,608
% of checkoff sent to NDCGA	9%	8%	11%	10%	7%
% of NDCGA's budget that is checkoff	63%	85%	84%	81%	72%

*Leadership & Education Grant is budgeted at \$50,000/year