Prepared by the Legislative Council staff for
Representative Beltz
January 31, 2023

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1501

Page 1, line 2, remove "and"

Page 1, line 2, after "4.1-11-15" insert ", and 4.1-44-03"

Page 3, after line 22, insert:

"**SECTION 9. AMENDMENT.** Section 4.1-44-03 of the North Dakota Century Code is amended and reenacted as follows:

4.1-44-03. Agricultural commodity assessments funds - Investment income allocation.

1. Notwithstanding any other provision of law, the state treasurer shall invest in accordance with section 21-10-07 all available moneys in:
   a. The potato fund;
   b. The oilseed fund;
   c. The dry bean fund;
   d. The dry pea and lentil fund;
   e. The barley fund;
   f. ~~The soybean fund;~~
   ~~g.~~ The corn fund;
   ~~h.~~g. The honey fund;
   ~~i.~~h. The turkey fund;
   ~~j.~~i. The milk marketing fund;
   ~~k.~~j. The dairy promotion commission fund;
   ~~l.~~k. The state wheat commission fund;
   ~~m.~~l. The ethanol fund; and
   ~~n.~~m. The North Dakota beef commission fund.
2. The investment of moneys must be made in cooperation with the governing body of the respective agricultural commodity entity. The state treasurer shall establish rules, in cooperation with the agricultural commodity organizations, to be followed regarding the investment of moneys in each fund. The state treasurer shall credit twenty percent of the investment income derived from each fund to the general fund in the state treasury as payment for accounting, printing, data processing, legal, and other services when provided without cost by the state to the agricultural commodity entity. The state treasurer shall credit eighty percent of the investment income derived from each fund to the respective fund."