23.0865.02005 Title.

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1501

Page 1, line 1, after "A BILL" replace the remainder of the bill with "for an Act to create and enact a new section to chapter 54-10 of the North Dakota Century Code, relating to state audits of commodity groups; and to amend and reenact subsection 2 of section 4.1-44-04 of the North Dakota Century Code, relating to the presentation of state audit reports.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 2 of section 4.1-44-04 of the North Dakota Century Code is amended and reenacted as follows:

2. The presiding officer of each house of the legislative assembly may direct the reports be filed with some other standing committee of that house. Each report must contain a summary of the activities of the commodity group during the current biennium, and a single-page uniform statement of revenues and expenditures for the next biennium. Each report, except the reports of the North Dakota beekeepers association and the North Dakota turkey federation, also must include a statean auditor's report on the commodity group's single-page uniform statement of revenues and expenditures for the previous two fiscal years or an annual federal financial statement audit required due to a federally mandated checkoff associated with the group's national association.

SECTION 2. A new section to chapter 54-10 of the North Dakota Century Code is created and enacted as follows:

Commodity groups - Certain groups exempt.

A commodity group required to present a state auditor's report under section 4.1-44-04 is exempt from this chapter if the commodity group is subject to a federal audit due to a federally mandated checkoff associated with the group's national association."

Renumber accordingly