

FMWF Chamber Opposition to HB 1503

02/03/2023

Chair Thomas and members of the House Agriculture Committee,

For the record, my name is Shannon Full, and I have the pleasure of serving as the President and CEO of the Fargo Moorhead West Fargo (FMWF) Chamber of Commerce. The Chamber's mission is to be a catalyst for economic growth and prosperity for businesses, members, and the greater community. On behalf of our over 1,900 members, I respectfully offer testimony in opposition to House Bill 1503.

We recognize the importance of national security and the safeguarding of financial investments and real property. However, we also recognize the global nature of our state's economy and the diverse investment into companies across our great state. Under the proposed language, this bill would present immense challenges for businesses currently located throughout the state and would deter future investment in our state. Given the gravity of the current bill language and its implications on the state's business environment, I respectfully urge the committee to recommend a DO NOT PASS for House Bill 1503.

On behalf of our members, I would like to thank the committee for their time and consideration.

Best,

Shannon Full President/CEO FMWF Chamber of Commerce <u>sfull@fmwfchamber.com</u>