

LEGISLATIVE MANAGEMENT STUDY - REAL ESTATE OWNERSHIP AND CONDUCT OF BUSINESS BY FOREIGN ADVERSARIES.

1. During the 2023-24 interim, the legislative management shall study the number of persons that own or control any real estate or commercial assets or operate a business within this state which is owned by, controlled by, or subject to the jurisdiction or direction of foreign adversaries or individuals acting on behalf of or in conjunction with foreign adversaries or persons listed on the office of foreign assets control sanctions list.
2. The study must attempt to ascertain the number of such persons residing in this state which operate a business or a charitable enterprise or have obtained a beneficial interest in real estate, commercial assets, or a business or charitable organization in this state.
3. The study must consider which federal foreign adversary list would be best suited for use for the security of this state and the impact of implementing a federally created list.
4. The study must determine how to create and implement a security verification system that would:
 - a. Review business records and perform background checks on any existing entity not considered a foreign adversary;
 - b. Identify optimal methods for state officials to work and collaborate with national intelligence agents at the state and federal level; and
 - c. Outline what constitutes a national security threat and which person or agency has the authority to declare a national security threat.
5. The legislative management shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixty-ninth legislative assembly.