

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1003

Page 1, line 2, after the first semicolon insert "to create and enact a new section to chapter 15-10 of the North Dakota Century Code, relating to the disclosure of financial information;"

Page 8, after line 10, insert:

"**SECTION 5.** A new section to chapter 15-10 of the North Dakota Century Code is created and enacted as follows:

**Disclosure of financial condition.**

The state board of higher education shall provide a disclosure of the financial condition of an institution to the qualified applicants designated as finalists pursuant to section 44-04-18.27 for the position of president of an institution. The disclosure of financial condition must identify the institution's reserves, recent audit findings, anticipated future funding changes pursuant to chapter 15-18.2, and the institution's composite financial index ratio. The state board of higher education may require the qualified applicants to sign a nondisclosure agreement prior to receiving the disclosure of financial condition."

Renumber accordingly