

SECTION 1. APPROPRIATION - DEPARTMENT OF TRANSPORTATION. There is appropriated out of any moneys in the strategic investment and improvements fund in the state treasury, not otherwise appropriated, the sum of \$5,000,000, or so much of the sum as may be necessary, to the department of transportation for phase one of a project to address northern Red River valley transportation infrastructure resiliency, as it relates to flooding concerns, for the biennium beginning July 1, 2023, and ending June 30, 2025. The appropriation under this section is available for a feasibility study, hydraulic study, preliminary engineering, and environmental studies. The appropriation provided under this section is a one-time funding item.

SECTION 2. CONTINGENT LOAN AUTHORIZATION – CONTINGENT APPROPRIATION – DEPARTMENT OF TRANSPORTATION. The department of transportation may borrow from the Bank of North Dakota, \$20,000,000, or so much of the sum as may be necessary, which is appropriated to the department of transportation for matching an equal amount of funds from the Minnesota department of transportation that may become available, for the biennium beginning July 1, 2023, and ending June 30, 2025. The funds authorized in this section may be borrowed and spent only upon certification by the director of the department of transportation to the director of the office of management and budget that the Minnesota department of transportation will match these funds equally. These funds can only be borrowed and spent for phase one of a project to address northern Red River valley transportation infrastructure resiliency, as it relates to flooding concerns, for the biennium beginning July 1, 2023, and ending June 30, 2025. The appropriation under this section is available for design, redesign, preliminary and final engineering, environmental analysis, right of way acquisition, and construction, including demolition. The appropriation under this section may be used only for acquisitions and improvements within the state. The department of transportation shall request from the sixty-ninth legislative assembly an appropriation to repay any outstanding loans authorized in this section. The appropriation provided under this section is a one-time funding item.