

**Bank of North Dakota - Budget No. 471  
House Bill No. 1014  
Base Level Funding Changes**

	Executive Budget Recommendation				House Version				House Changes to Executive Budget Increase (Decrease) - Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
<b>2023-25 Ongoing Funding Changes</b>												
Cost to continue salary increase	173.00	\$0	\$68,816,548	\$68,816,548	173.00	\$0	\$68,816,548	\$68,816,548	0.00	\$0	\$0	\$0
Salary increase			\$280,646	\$280,646			\$280,646	\$280,646	(1.00)	(789,224)	(789,224)	\$0
Health insurance increase			2,685,488	2,685,488			1,896,264	1,896,264	(1.00)	(19,858)	(19,858)	(253,976)
Adds FTE credit underwriter IV position	1.00		863,226	863,226			883,084	883,084	(1.00)	(253,976)	(253,976)	(290,214)
Adds FTE agricultural valuation supervisor position	1.00		253,976	253,976			0	0	(1.00)	(222,652)	(222,652)	(290,214)
Adds FTE credit underwriter III position	1.00		290,214	290,214			0	0	(1.00)	(222,652)	(222,652)	(217,735)
Adds FTE commercial valuation supervisor position	1.00		222,652	222,652			0	0	(1.00)	(290,214)	(290,214)	(217,735)
Adds FTE collateral valuation III position	1.00		290,214	290,214			0	0	(1.00)	(217,735)	(217,735)	(253,976)
Adds FTE collateral valuation analyst IV position	1.00		217,735	217,735			0	0	(1.00)	(253,976)	(253,976)	(222,652)
Adds FTE collateral valuation IV position	1.00		253,976	253,976			0	0	(1.00)	(222,652)	(222,652)	(44,660)
Adds FTE loan operations supervisor position	1.00		222,652	222,652			0	0	(1.00)	(44,660)	(44,660)	(405,524)
Increases funding for shared software and service rates			44,660	44,660			0	0				
Increases funding for ITD rate changes			405,524	405,524			0	0				
Total ongoing funding changes	8.00	\$0	\$6,284,939	\$6,284,939	0.00	\$0	\$3,059,994	\$3,059,994	(8.00)	\$0	(\$3,224,945)	(\$3,224,945)
<b>One-Time Funding Items</b>												
Adds one-time funding for IT projects			\$804,278	\$804,278			\$0	\$0	0.00	\$0	(\$804,278)	(\$804,278)
Total one-time funding changes	0.00	\$0	\$804,278	\$804,278	0.00	\$0	\$0	\$0	0.00	\$0	(\$804,278)	(\$804,278)
<b>Total Changes to Base Level Funding</b>	8.00	\$0	\$7,089,217	\$7,089,217	0.00	\$0	\$3,059,994	\$3,059,994	(8.00)	\$0	(\$4,029,223)	(\$4,029,223)
<b>2023-25 Total Funding</b>	181.00	\$0	\$75,905,765	\$75,905,765	173.00	\$0	\$71,876,542	\$71,876,542	(8.00)	\$0	(\$4,029,223)	(\$4,029,223)
<i>Federal funds included in other funds</i>			\$0	\$0			\$0	\$0			\$0	\$0
<i>Total ongoing changes as a percentage of base level</i>		4.6%	9.1%	9.1%		0.0%	4.4%	4.4%				
<i>Total changes as a percentage of base level</i>		4.6%	10.3%	10.3%		0.0%	4.4%	4.4%				
<b>Other Sections in Bank of North Dakota - Budget No. 471</b>												
<b>Executive Budget Recommendation</b>												
Transfer to general fund	Removes a section to transfer \$140 million from the Bank of North Dakota's current earnings and undivided profits to the general fund for the 2023-25 biennium.											
Transfer to PACE fund	Section 6 would provide for a transfer of \$39 million from the Bank of North Dakota's current earnings and undivided profits to the PACE fund for the 2023-25 biennium.											
Transfer to Ag PACE fund	Section 7 would provide for a transfer of \$5 million from the Bank of North Dakota's current earnings and undivided profits to the Ag PACE fund for the 2023-25 biennium.											
Transfer to biofuels PACE fund	Section 8 would provide for a transfer of \$1 million from the Bank of North Dakota's current earnings and undivided profits to the biofuels PACE fund for the 2023-25 biennium.											
<b>House Version</b>												

**Other Sections in Bank of North Dakota - Budget No. 471**

	<u>Executive Budget Recommendation</u>	<u>House Version</u>
Transfer to beginning farmer revolving loan fund	Section 9 would provide for a transfer of \$15 million from the Bank of North Dakota's current earnings and undivided profits to the beginning farmer revolving loan fund for the 2023-25 biennium.	
Transfer to agricultural products utilization fund	Section 10 would provide for a transfer of \$3 million from the Bank of North Dakota's current earnings and undivided profits to the agricultural products utilization fund for the 2023-25 biennium.	