

Other Sections in Industrial Commission - Budget No. 405

Legacy fund earnings

Executive Budget Recommendation
 Sections 12 and 13 would transfer \$55 million from the legacy earnings fund to the oil and gas research fund (\$5 million) and to the clean sustainable energy fund (\$50 million).

House Version

Section _ transfers \$5 million from the legacy earnings fund to the oil and gas research fund for a pipeline leak detection and prevention program. Section _ transfers \$20 million from the legacy earnings fund to the clean sustainable energy fund to provide total funding of \$50 million, including \$30 million allocated from the legacy earnings fund to the clean sustainable energy fund under current law.

Strategic investment and improvements fund

Section _ identifies \$25 million from the strategic investment and improvements fund for the Industrial Commission to provide a grant, based on the recommendation of the North Dakota Transmission Authority, to an entity for a project to upgrade a high-voltage direct current transmission line.

State Energy Research Center - To discuss

Section _ transfers \$4.5 million from the general fund to the State Energy Research Center and directs the Industrial Commission to distribute the funding for a critical minerals study, including rare earth elements, during the 2023-24 interim. Section _ transfers \$25 million from the strategic investment and improvements fund to the State Energy Research Center fund and requires the Industrial Commission to distribute the funding to the State Energy Research Center for an underground energy storage research project to construct up to two salt caverns.

Pipeline capacity positions

Section _ authorizes the North Dakota Pipeline Authority to borrow up to \$60 million through a line of credit from the Bank of North Dakota to purchase capacity positions on a pipeline and requires the line of credit be guaranteed under the fuel production facility loan guarantee program.

Federal State Fiscal Recovery Fund exemption

Sections 20 and 21 would provide an exemption allowing unspent federal funding authorized during the November 2021 special legislative session to be available in the 2023-25 biennium related to a pipeline infrastructure grant (\$150 million) and a hydrogen development grant (\$20 million).

Emergency clause

Section _ provides an emergency clause related to \$3 million of one-time funding from the general fund for lignite litigation.