

2021 Legislature  
Created CSEA in  
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# Clean Sustainable Energy Authority Loan Funding Structure

## BND Funding

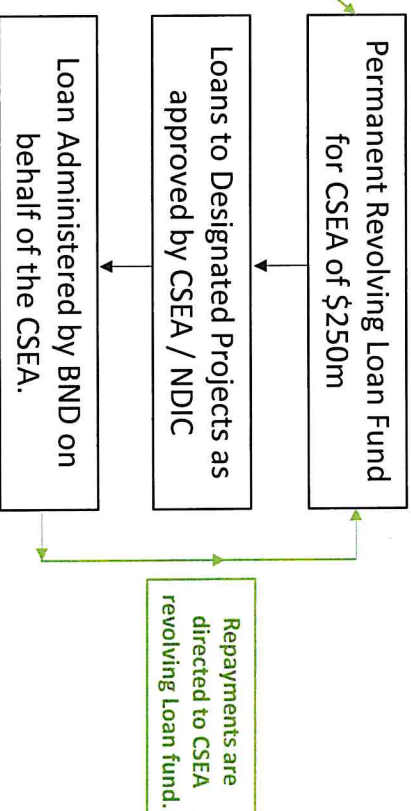
### Legislature Funding & Repayment of CSEA

- The Legislature established the CSEA program and provided for a loan option administered by BND. By statute, the loans provide a fixed Interest Rate of 2% with a term determined by BND.
- As established, the Legislature is committed to repaying the Line of Credit to BND.
- The statute established a \$250m revolving loan fund. As opposed to cash, the legislature chose to utilize a line of credit from BND for initial funding. The CSEA revolving loan fund draws on the line of credit from BND when a borrower draws on the loan.

**\$30 million currently outstanding  
on BND Line of Credit**

Legislative Funding

## Revolving Loan Fund Structure



- The CSEA Revolving Loan Fund replicates the structure of the IRLF and School Construction.
- The Legislature provides initial funding and then repayment of loans provides for the “revolving” component of the fund.
- In this instance, instead of cash into the fund the Legislature used a BND line to provide initial funding which is now repaid with cash.

Current Loan Commitments	
• Bakken Energy	\$80m
• Cerilon	\$40m
• Midwest Ag Energy	\$15m
• Valence Energy	\$15m
• Minnkota	\$100m