

State Treasurer - Budget No. 120
Senate Bill No. 2005
Base Level Funding Changes

	Executive Budget Recommendation				Senate Version				Senate Changes to Executive Budget			
	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total	FTE Positions	General Fund	Other Funds	Total
2023-25 Ongoing Funding Changes												
Cost to continue salary increases	7.00	\$1,705,918	\$0	\$1,705,918	7.00	\$1,705,918	\$0	\$1,705,918	0.00	\$0	\$0	\$0
Salary increase		\$11,768		\$11,768		\$11,768		\$11,768		(\$24,462)		(\$24,462)
Health insurance increase		97,394		97,394		72,932		72,932		828		828
Transfers \$25 from salaries to operating expenses		36,008		36,008		36,836		36,836		828		828
Adds funding for Information Technology Department rate increases		0		0		0		0		0		0
Adds funding for travel for professional development		10,802		10,802		10,802		10,802		0		0
Adds funding for a new Capitol space tent model		12,000		12,000		12,000		12,000		0		0
Adds funding for an electronic form subscription		82,936		82,936		82,936		82,936		0		0
Total ongoing funding changes	0.00	\$250,908	\$0	\$250,908	0.00	\$229,434	\$0	\$229,434	0.00	2,160	\$0	2,160
One-Time Funding Items												
Adds one-time funding for IT programming costs				\$0		\$21,000		\$21,000				21,000
Total one-time funding changes	0.00	\$0	\$0	\$0	0.00	\$21,000	\$0	\$21,000	0.00	\$21,000	\$0	\$21,000
Total Changes to Base Level Funding	0.00	\$250,908	\$0	\$250,908	0.00	\$250,434	\$0	\$250,434	0.00	(\$474)	\$0	(\$474)
2023-25 Total Funding												
<i>Federal funds included in other funds</i>	7.00	\$1,956,826	\$0	\$1,956,826	7.00	\$1,956,352	\$0	\$1,956,352	0.00	(\$474)	\$0	(\$474)
<i>Total ongoing changes as a percentage of base level</i>	0.0%	14.7%		14.7%	0.0%	13.4%		13.4%				
<i>Total changes as a percentage of base level</i>	0.0%	14.7%		14.7%	0.0%	14.7%		14.7%				

Other Sections in State Treasurer - Budget No. 120

Salary of State Treasurer

Executive Budget Recommendation
 Section 3 would provide the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$121,355 (6 percent) effective July 1, 2023, and to \$126,209 (4 percent) effective July 1, 2024.

Senate Version
 Section 3 provides the statutory changes necessary to increase the State Treasurer's salary from the current salary of \$114,486 to \$119,065 (4 percent) effective July 1, 2023, and to \$123,828 (4 percent) effective July 1, 2024.