



Dear Chairman Monson and members of the Government Operations Division of House Appropriations,

I'm writing you in support of SB2009 – AG Commissioner Budget request of \$12Million for Bio-Science Assn of North Dakota.

During the summer of 2021 I was looking to find a home for my company (CorVent Medical, Inc.) which was headquartered in New York (admin)and California (R&D). CorVent Medical is a manufacturer of Medical Ventilators and MedTech devices. A friend of mine told me, "You should go to North Dakota" and talk to Richard Glynn, he runs the Bio-Science Assn of North Dakota, and he is looking for companies in the "Life Sciences" to consider ND home. I flew to Fargo in July 2021 with my CFO, and we met Richard and started a conversation that has led to great things for our company. In early 2022 I moved the corporate headquarters of my company from Irvine California to Fargo North Dakota. We picked Fargo North Dakota over California and places like the Twin Cities because of the business climate and the startup friendly programs that help small companies grow. Most importantly we picked ND because there was someone who truly cared about our business and attracting our company. Someone who could help us connect all the dots and overcome the hurdles that can slowly kill a startup. In 2022 we hired 7 interns from NDSU and we reinvested over \$200,000 back into the ND economy. We are currently in the process of moving our warehousing to North Dakota in the first half of 2023 and manufacturing to Fargo in the latter half of 2023. Our current business space in Fargo is 2500 sq feet and will expand in the next 90 days to 15,000 sq feet. Over the next 36 months we will hire 140 employees, of which 80-100 will be in Fargo ND and will be high paying medical device jobs to include manufacturing, marketing, R&D and administration.

In January 2023 we founded a new Life Science company (*TailWind MedTech Inc.*) in Fargo and this company will provide part of the ecosystem for life science companies. *TailWind MedTech Inc.* has already partnered with the UND Bio-Medical Engineering program to help us conduct feasibility testing on a product that is of great interest to the US Military. Our goal is to provide contract manufacturing for early startup companies with the ability to design products, rapidly prototype and then scale manufacturing in the Fargo business district. This will help attract more Life Science companies that are now forced to do business in places like the Twin Cities and Palo Alto CA.

I urge you to vote in support of SB2009 to help accelerate the growth of the Life Science Industry in North Dakota.

Best Regards,

A handwritten signature in black ink, appearing to read "Richard S. Walsh".

Richard S. Walsh  
President/CEO  
CorVent Medical, Inc.

