

North Dakota Insurance Department
Audit Billing Allocation
For the Biennium Ended June 30, 2021, Billed March 15, 2022

Division	2021-23 Budget	% of Budget	Audit Billing	Account	Oper Unit	Fund	Dept	Class
Legal	884,591	10.95%	2,327.50	623020	401	239	1000	40130
Fraud	1,110,236	13.75%	2,921.21	623020	401	239	1050	40130
Exams and Company Licensing	972,751	12.04%	2,559.47	623020	401	239	1100	40130
Producer Licensing	661,503	8.19%	1,740.52	623020	401	239	1300	40130
Life & Health	1,114,384	13.80%	2,932.12	623020	401	239	2500	40130
Property & Casualty	1,030,709	12.76%	2,711.96	623020	401	239	3050	40130
UJF	25,745	0.32%	67.74	623020	401	209	4500	40130
SHIC	502,794	6.23%	1,322.93	623020	401	239	5100	40130
Administration	1,773,568	21.96%	4,666.54	623020	401	239	6000	40130
	<u>8,076,281</u>		<u>21,250.00</u>					

Total billing: 21,250


APPROVED

By John Arnold at 10:29 am, Mar 16, 2022


INVOICE

Please Remit To:

Office of the State Auditor
600 East Boulevard - Dept. 117
Bismarck ND 58505-0400
United States

Page: 1
Invoice No: SA0000017802
Invoice Date: 03/15/2022
Customer Number: 401
Payment Terms: Due Immed
Due Date: 03/15/2022

Bill To:

ND Insurance Department
Accountant/Billing Dept.
600 East Boulevard Avenue
Dept. #401
Bismarck ND 58505


AMOUNT DUE: 21,250.00 USD

Amount Remitted

For billing questions, please call 701-328-2241

Line	Adj	Identifier	Description	Quantity	UOM	Unit Amt	Net Amount
1		2 YEAR AUDIT	Do Not Pay With Federal Funds	1.00	EA	21,250.00	21,250.00
			AUDIT REPORT FOR THE BEINNIUM ENDED JUNE 30, 2021				
			PLEASE RETURN TOP PORTION WITH PAYMENT. THANK YOU!				
		SUBTOTAL:					21,250.00
		TOTAL AMOUNT DUE :					21,250.00

23236

North Dakota Insurance Department
 Audit Billing Allocation
 For the Biennium Ended June 30, 2019, Billed September 2019

Division	2019-21 Budget	% of Budget	Audit Billing	Account	Oper Unit	Fund	Dept	Class
Legal	1,923,571	19.40%	1,674.96	623020	401	239	1000	40130
Exams and Company Licensing	1,406,674	14.18%	1,224.87	623020	401	239	1100	40130
Producer Licensing	681,291	6.87%	593.24	623020	401	239	1300	40130
SHIC	660,994	6.67%	575.56	623020	401	239	5100	40130
Product Filing	1,590,703	16.04%	1,385.11	623020	401	239	2500	40130
Consumer Assistance	842,738	8.50%	733.82	623020	401	239	3050	40130
Unsatisfied Judgement	27,733	0.28%	24.15	623020	401	209	4500	40130
Administration	2,782,969	28.06%	2,423.29	623020	401	239	6000	40130
	<u>9,916,673</u>		<u>8,635.00</u>					

JA 9/26/19

INVOICE

Please Remit To:

Office of the State Auditor
600 East Boulevard - Dept. 117
Bismarck ND 58505-0400
United States

Page: 1
Invoice No: SA0000015571
Invoice Date: 09/23/2019
Customer Number: 401
Payment Terms: Due Immed
Due Date: 09/23/2019

Bill To:

ND Insurance Department
Accountant/Billing Dept.
600 East Boulevard Avenue
Dept. #401
Bismarck ND 58505

AMOUNT DUE: 8,635.00 USD

Amount Remitted

For billing questions, please call 701-328-2241

Line	Adj	Identifier	Description	Quantity	UOM	Unit Amt	Net Amount
1		2 YEAR AUDIT	Do Not Pay With Federal Funds	1.00	EA	8,635.00	8,635.00
			Audit Report for the Biennium Ended June 30, 2019				
			401 - ND Insurance Department - SA0000015571				
SUBTOTAL:							8,635.00
TOTAL AMOUNT DUE :							8,635.00

RECEIVED
SEP 24 2019
NORTH DAKOTA
INSURANCE DEPARTMENT

Davis, Jessica E.

From: Carroll, James P.
Sent: Wednesday, March 16, 2022 8:09 AM
To: Davis, Jessica E.
Subject: ND Insurance Department Audit Invoice
Attachments: SA0000017802 - ND Insurance Department.pdf

Hi Jessica,

Attached is the audit bill for the two-year period ended June 30, 2021. Under North Dakota Century Code, the State Auditor's Office is required to bill an amount equal to the cost of the audit and other services to all agencies that receive and expend money from other than the general fund. The bill is calculated using special fund expenditures as a percentage of the agency, an average bill rate per hour, and the baseline hours required to complete the audit (or actual hours if less than base).

For the ND Insurance Department, the calculation is: 250 baseline hours x \$85/hr x 100% special funds = \$21,250
- Actual hours to complete the audit were 573.50.

I created the IDB in PeopleSoft yesterday afternoon. If you have any questions, please let me know.

Thank you,
James Carroll, CPA
Accountant



**Office of the
State Auditor**

600 E. Boulevard Ave Dept 117, Bismarck, ND 58505
☎ 📧 Phone: 701.328.2278 Website: nd.gov/auditor

