

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2011

Page 1, replace lines 10 through 12 with:

"Salaries and wages	\$2,213,881	\$138,421	\$2,352,302
Operating expenses	<u>595,103</u>	<u>311,327</u>	<u>906,430</u>
Total special funds	\$2,808,984	\$449,748	\$3,258,732"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2011 - Securities Department - House Action

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$2,213,881	\$2,380,936	(\$28,634)	\$2,352,302
Operating expenses	<u>595,103</u>	<u>906,430</u>		<u>906,430</u>
Total all funds	\$2,808,984	\$3,287,366	(\$28,634)	\$3,258,732
Less estimated income	<u>2,808,984</u>	<u>3,287,366</u>	<u>(28,634)</u>	<u>3,258,732</u>
General fund	\$0	\$0	\$0	\$0
FTE	10.00	10.00	0.00	10.00

Department 414 - Securities Department - Detail of House Changes

	Adjusts Funding for Salary and Benefit Increases <sup>1</sup>	Removes Salary Funding for Funding Pool <sup>2</sup>	Total House Changes
Salaries and wages	\$37,528	(\$66,162)	(\$28,634)
Operating expenses			
Total all funds	\$37,528	(\$66,162)	(\$28,634)
Less estimated income	<u>37,528</u>	<u>(66,162)</u>	<u>(28,634)</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

<sup>1</sup> Salaries and wages funding is adjusted to provide for 2023-25 biennium salary increases of 6 percent on July 1, 2023, and 4 percent on July 1, 2024, and for adjustments to health insurance premium rates as follows:

	Other Funds
Salary increase	\$38,356
Health insurance adjustment	(828)
Total	\$37,528

The Senate provided salary adjustments of 4 percent on July 1, 2023, and July 1, 2024.

<sup>2</sup> Funding of \$66,162 from other funds for estimated savings from vacant FTE positions is removed. This amount is available to the agency if needed by submitting a request to the Office of Management and Budget for a transfer from the new and vacant FTE funding pool.