

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2015

Page 1, line 7, after "collections" insert "; to provide for investment of the public employees retirement system funds"

Page 6, after line 3, insert:

"SECTION 11. PUBLIC EMPLOYEES RETIREMENT SYSTEM - MAIN SYSTEM DEFINED BENEFIT PLAN INVESTMENTS. During the 2023-25 biennium, the retirement board and the state investment board shall continue to invest the public employees retirement system main system defined benefit plan based on an actuarial rate of return assumption of at least six and one-half percent. The retirement board and the state investment board may not make any investment decision with the goal of derisking the investments for this plan during the 2023-25 biennium."

Page 8, line 17, replace "14" with "15"

Renumber accordingly