

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2015

Page 7, after line 30, insert:

"SECTION 15. EXEMPTION - INFRASTRUCTURE REVOLVING LOAN FUND.

Notwithstanding any other provision of law, a park district may apply for a loan from the infrastructure revolving loan fund under section 6-09-49, during the biennium beginning July 1, 2023, and ending June 30, 2025, to refinance an outstanding loan for a project completed after March 31, 2022, and to pay the outstanding balance of any special assessments associated with the project."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment provides an exemption allowing a park district to refinance a loan through the infrastructure revolving loan fund if the project was completed after March 31, 2022, and to pay the outstanding balance of any special assessments associated with the project.

